

TERMINATION OF RIGHTS
AND
RESTRICTIONS

Document Number

Document Title

TERMINATION OF RIGHTS AND RESTRICTIONS

THIS TERMINATION OF RIGHTS AND RESTRICTIONS (this "**Termination**") is made and entered into effective as of the ??? day of August, 2020 (the "**Effective Date**"), by the **CITY OF MILWAUKEE** a Wisconsin municipal corporation (the "**City**").

RECITALS:

A. The City conveyed to Steven Road Limited Partnership ("Steven Road") certain real property situated in the City of Milwaukee, County of Milwaukee, State of Wisconsin, being more particularly described on **Exhibit A** attached hereto and made a part hereof (the "**Property**") by that certain Warranty Deed dated June 4, 1991 and recorded with the Register of Deeds for Milwaukee County, Wisconsin on September 3, 1991 on Reel 2614, Image 1038, as Document Number 06517738 (the "**Deed**").

B. The City reserved unto itself in the Deed certain rights to repurchase the Property if a building was not constructed on the Property (the "**Repurchase Rights**").

C. The City imposed in the Deed certain restrictions that encumber the Property (the "**Restrictions**").

D. The Common Council of the City of Milwaukee adopted that certain Resolution Number ?? attached hereto as **Exhibit B** and made a part hereof (the "**Resolution**") terminating the Repurchase Rights and the Restrictions and authorizing the execution and recordation of this Termination.

NOW, THEREFORE, pursuant to the Resolution, the City has terminated, and does hereby terminate, the Repurchase Rights and the Restrictions, and forever remises and releases any and all rights in favor of the City under the Deed.

[The remainder of this page is intentionally left blank.]

[Signatures appear on the following page.]

Recording Area

Name and Return Address

Drafted by and return to:
Department of City Development
809 N Broadway, 2nd Floor
Milwaukee, WI 53202
Attention: Dave Misky

069-0052-000

Parcel Identification Number (PIN)

IN WITNESS WHEREOF, the City has executed this Termination as of the Effective Date.

CITY OF MILWAUKEE

By: _____

Name: Amy E. Turim

Title: Special Deputy Commissioner,
Department of City Development

STATE OF WISCONSIN)
MILWAUKEE COUNTY)

Personally before me on _____ the above-named Amy E. Turim, to me known to be the person(s) who executed the foregoing instrument and acknowledged the same.

* _____

Notary Public, State of Wisconsin

My Commission

expires: _____

EXHIBIT A

Legal Description of the Property

Parcel 2 of Certified Survey Map 5503, being a division of Parcel 2 of Certified Survey Map No. 5364 in the Northeast $\frac{1}{4}$ and the Northwest $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of Section 10, in Township 8 North, Range 21 East, in the City of Milwaukee, Milwaukee County, Wisconsin, recorded January 10, 1991 in the Office of the Register of Deeds in Reel 2529, Images 829 to 832 inclusive, as Document No. 6448955.

Tax Key No. 069-0052-000

EXHIBIT B

The Resolution

[attached]