



# City of Milwaukee Fiscal Impact Statement

**A** **Date** 3/30/2012 **File Number** 111315  **Original**  **Substitute**

**Subject** Substitute Resolution appropriating up to \$3,757,197 from the 2011 Common Council Contingent Fund for the purpose of closing the 2011 financial books.

**B** **Submitted By (Name/Title/Dept./Ext.)** Dennis Yaccarino /Budget & Policy Manager-Sr./ DOA /x8552

**C** **This File**

- Increases or decreases previously authorized expenditures.
- Suspends expenditure authority.
- Increases or decreases city services.
- Authorizes a department to administer a program affecting the city's fiscal liability.
- Increases or decreases revenue.
- Requests an amendment to the salary or positions ordinance.
- Authorizes borrowing and related debt service.
- Authorizes contingent borrowing (authority only).
- Authorizes the expenditure of funds not authorized in adopted City Budget.

**D** **Charge To**

- Department Account
- Capital Projects Fund
- Debt Service
- Other (Specify) \_\_\_\_\_
- Contingent Fund
- Special Purpose Accounts
- Grant & Aid Accounts

	Purpose	Specify Type/Use	Expenditure	Revenue
<b>E</b>	<b>Salaries/Wages</b>	DPW Operations	\$2,992,700.00	\$0.00
		Police	\$58,950.00	\$0.00
	<b>Supplies/Materials</b>		\$0.00	\$0.00
			\$0.00	\$0.00
	<b>Equipment</b>		\$0.00	\$0.00
			\$0.00	\$0.00
	<b>Services</b>	DPW-Operations	\$144,304.00	\$0.00
		DPW-Infrastructure	\$561,243.00	\$0.00
	<b>Other</b>		\$0.00	\$0.00
			\$0.00	\$0.00
	<b>TOTALS</b>		<b>\$3,757,197.00</b>	<b>\$ 0.00</b>

F

Assumptions used in arriving at fiscal estimate. \_\_\_\_\_

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

- |                                    |                                    |       |
|------------------------------------|------------------------------------|-------|
| <input type="checkbox"/> 1-3 Years | <input type="checkbox"/> 3-5 Years | _____ |
| <input type="checkbox"/> 1-3 Years | <input type="checkbox"/> 3-5 Years | _____ |
| <input type="checkbox"/> 1-3 Years | <input type="checkbox"/> 3-5 Years | _____ |

H

List any costs not included in Sections D and E above. \_\_\_\_\_

I

Additional information. \_\_\_\_\_

J

This Note  Was requested by committee chair.