

<b>DEPARTMENT(S)</b>	<b>EFFECT</b>		
	<b>BUDGET</b>	<b>TAX LEVY</b>	<b>TAX RATE PER \$1,000</b>
DEPARTMENT OF CITY DEVELOPMENT	\$+0	\$+0	\$+0.000

**FOOTNOTE INTENT**

The Department of City Development shall develop an anti-displacement tax fund program similar to Atlanta's Westside Future Fund.

**DISCUSSION**

1. This amendment will place a footnote in the 2019 Budget.
2. A resolution may be required to effectuate the intent of the footnote.

**EFFECT**

The footnote will have no effect on the budget, the tax levy or the tax rate.

**ORIGINAL SPONSOR(S):** Ald. Coggs, Stamper

**COMMITTEE VOTE:** (5-0) In Favor: Ald. Coggs, Lewis, Witkowski, Murphy, Stamper

Opposed: None



**OBJECTIVE, OVERALL BUDGET LEVY EFFECT OF THIS POSSIBLE AMENDMENT TO THE 2019 PROPOSED BUDGET**

By Ald. Coggs, Stamper

DEPARTMENT OF CITY DEVELOPMENT

Insert a footnote instructing the Department of City Development to develop an anti-displacement tax fund program similar to Atlanta's West Side Future Fund.

BUDGET	TAX LEVY	TAX RATE EFFECT
<u>EFFECT</u>	<u>EFFECT</u>	<u>(PER \$1,000 A.V.)</u>

Operating Budget

\$+0

\$+0

\$+0.000

BMD-2 PAGE AND LINE NUMBER	DETAILED AMENDMENT	CHANGE IN 2019 POSITIONS OR UNITS COLUMN		CHANGE IN 2019 AMOUNT COLUMN	
		NUMBER TO BE CHANGED	AMOUNT OF CHANGE	AMOUNT TO BE CHANGED	AMOUNT OF CHANGE
	SECTION I.A.1. BUDGETS FOR GENERAL CITY PURPOSES				
	DEPARTMENT OF CITY DEVELOPMENT				
	GENERAL MANAGEMENT & POLICY DEVELOPMENT DECISION UNIT				
	SALARIES AND WAGES				
140.3-9	Insert the footnote designator "(F)" to the line: "Commissioner-City Devel. (C)(D)(E)(X)(Y)"			--	--
140.8-14	Immediately following the line: "to formally report this plan and strategy to the Common Council."				
	Insert the following lines: "(F) The Department of City Development shall develop an anti-displacement tax fund program similar to Atlanta's West Side Future Fund"			--	--