

**Report on T3OP – Lease to Own Program
Joint Committee on Redevelopment of Abandoned and Foreclosed Homes**

Date

October 9, 2023

Responsible Staff

Rhonda Szallai, Real Estate Specialist, DCD

History and Description

The City of Milwaukee implemented the Lease to Own Program in 2014 in an effort to assist tenants occupying property acquired in tax foreclosure to become homeowners. We work with eligible occupants through an application process and financial coaching toward the end goal of homeownership.

Report on Program

62 – Sold to date with City of Milwaukee assistance

23 – Sold to date with ACTS assistance

85 Total

2 – Tenants working with City of Milwaukee assistance:

3178 N 38TH ST	CLOSED OCTOBER 5, 2023 (LTO AND STRONG FUNDS)
412-14 N 31ST ST	CLOSING BY NOVEMBER 10, 2023

3 – Tenants working with ACTS Housing and City of Milwaukee assistance:

ADDRESS	STATUS
6023-25 N 35TH ST	CLOSED SEPTEMBER 28, 2023
2434 N 19TH ST	CLOSING BY DECEMBER 31, 2023
2060 W FOREST HOME AVE	FINANCIAL COACHING STAGE; CLOSE BY DECEMBER 2023