



# City of Milwaukee Fiscal Impact Statement

|          |         |  |             |        |                                   |  |
|----------|---------|--|-------------|--------|-----------------------------------|--|
| <b>A</b> | Date    | 12/15/2014   | File Number | 141332 | <input type="checkbox"/> Original | <input checked="" type="checkbox"/> Substitute |
|          | Subject | Substitute resolution authorizing settlement of lawsuit, Yankee Hill Housing Partners, Ltd. v. City of Milwaukee |             |        |                                   |  |

|          |                                      |  |
|----------|--------------------------------------|--|
| <b>B</b> | Submitted By (Name/Title/Dept./Ext.) | Vincent D. Moschella, Deputy City Attorney, 2601 |
|----------|--------------------------------------|--|

|          |           |   |
|----------|-----------|---|
| <b>C</b> | This File | <input checked="" type="checkbox"/> Increases or decreases previously authorized expenditures.                  |
|          |           | <input type="checkbox"/> Suspends expenditure authority.  |
|          |           | <input type="checkbox"/> Increases or decreases city services.  |
|          |           | <input type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability. |
|          |           | <input type="checkbox"/> Increases or decreases revenue.  |
|          |           | <input type="checkbox"/> Requests an amendment to the salary or positions ordinance.                            |
|          |           | <input type="checkbox"/> Authorizes borrowing and related debt service.   |
|          |           | <input type="checkbox"/> Authorizes contingent borrowing (authority only).                                      |
|          |           | <input type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget.             |

|          |           |  |  |
|----------|-----------|--|--|
| <b>D</b> | Charge To | <input type="checkbox"/> Department Account    | <input type="checkbox"/> Contingent Fund                     |
|          |           | <input type="checkbox"/> Capital Projects Fund | <input checked="" type="checkbox"/> Special Purpose Accounts |
|          |           | <input type="checkbox"/> Debt Service          | <input type="checkbox"/> Grant & Aid Accounts                |
|          |           | <input type="checkbox"/> Other (Specify) _____ |  |
|          |           |  |  |

| E | Purpose            | Specify Type/Use                               | Expenditure  | Revenue |
|---|--------------------|--|--------------|---------|
|   | Salaries/Wages     |  | \$0.00       | \$0.00  |
|   |                    |  | \$0.00       | \$0.00  |
|   | Supplies/Materials |  | \$0.00       | \$0.00  |
|   |                    |  | \$0.00       | \$0.00  |
|   | Equipment          |  | \$0.00       | \$0.00  |
|   |                    |  | \$0.00       | \$0.00  |
|   | Services           |  | \$0.00       | \$0.00  |
|   |                    |  | \$0.00       | \$0.00  |
|   | Other              | Payment of judgment and interest               | \$247,400.70 |         |
|   |                    | Damages & Claims Fund<br>0001-1490-S118-006300 |              |         |
|   | TOTALS             |  | \$247,400.70 | \$ 0.00 |

**F**

Assumptions used in arriving at fiscal estimate. Required by law \_\_\_\_\_

**G**

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

☐ 1-3 Years      ☐ 3-5 Years      \_\_\_\_\_☐ 1-3 Years      ☐ 3-5 Years      \_\_\_\_\_☐ 1-3 Years      ☐ 3-5 Years      \_\_\_\_\_**H**

List any costs not included in Sections D and E above. \_\_\_\_\_

**I**

Additional information. \_\_\_\_\_

**J**This Note      ☐ Was requested by committee chair.