Redevelopment Authority of the City of Milwaukee

Resolution No.:

11018

Adopted on:

November 21, 2024

Project Area:
Aldermanic District:

N/A N/A

Resolution authorizing an extension to the current contract for Investment Management Services.

Whereas, the Redevelopment Authority previously issued a Request for Proposal to enter into a contract for Investment Advisory Services; and

Whereas, The Redevelopment Authority Board approved Resolution No. 10526 giving the authority to the Executive Director to execute a contract for three years with Associated Bank; and

Whereas, The Redevelopment Authority Board approved Resolution No. 10759 authorizing a three-year extension of the original contract; and

Whereas, The Redevelopment Authority Board approved Resolution No. 10892 authorizing a three-year extension of the contract through February 21, 2025; and

Whereas, The Redevelopment Authority staff has been pleased with the performance of Associated Bank under the terms of this contract and recommends extending the contract for another three years; and

Whereas, funding for these services will be provided from the Authority's portfolio; now, therefore, be it

Resolved, By the Redevelopment Authority of the City of Milwaukee that the Executive Director is authorized to execute a three year extension to the current new contract with Associated Bank.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the

City of Milwaukee, WI on the date set forth above.

(seal)

David P. Misky

Assistant Executive Director-Secretary