

2021



Legislative Reference Bureau

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TAX STABILIZATION FUND OVERVIEW



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Tax Stabilization Fund Overview

- TSF accumulates unexpended appropriations and revenue surpluses.
- Funds are used to stabilize the tax levy and tax rate from year-to-year.
- \$13,849,000 - TSF balance available for 2021 and subsequent years' budgets
- \$6.5 million - Proposed 2021 withdrawal.
- \$3.5 million less than 2020 withdrawal of \$10 million.

BUDGET	JANUARY 1 UNASSIGNED AVAILABLE	WITHDRAWAL
2016	\$50,006,000	\$21,087,000
2017	\$61,715,000	\$27,579,000
2018	\$50,737,000	\$19,000,000
2019	\$38,350,000	\$16,000,000
2020	\$24,368,000	\$10,000,000
	<u>Estimated</u>	<u>Proposed</u>
2021	\$13,849,000	\$6,500,000