

**LAND DISPOSITION REPORT**  
**COMMON COUNCIL OF THE CITY OF MILWAUKEE**

**DATE**

November 5, 2021

**RESPONSIBLE STAFF**

Amy Turim, Real Estate Development Services Manager, Department of City Development

**PARCEL ADDRESS & DESCRIPTION**

2461 South 6th Street: A 3 bedroom, 1 bath, 3,041 square foot single-family residential property, built in 1900 on a 3,041 square foot lot, acquired by the City of Milwaukee through tax foreclosure in November of 2019. The property is located in the Lincoln Village neighborhood and the Near South plan area.





Property is outlined and shaded in blue

#### **BUYER**

Former owner: Jose Navarro Jr. ("the Buyer"). The Buyer occupies the property as his primary residence. Buyer purchased the property in 2018. Buyer is receiving financing from ACTS Housing to complete the sale-back transaction. The Buyer meets all guidelines to purchase a City property.

#### **PROJECT DESCRIPTION**

Sale of a single-family house for owner-occupancy.

#### **PURCHASE TERMS AND CONDITIONS**

The purchase price will be \$16,183.67. The conveyance will be on an "as is, where is" basis including all environmental and geotechnical conditions, if any. At closing, subtracted from the sale proceeds will be sales expenses and a 30 percent disposition fee shall be paid to the Redevelopment Authority of the City of Milwaukee; the remaining sale proceeds shall be deposited in the Tax Deficit Fund.