

Common Council Contingent Fund 2026 Proposed Executive Budget

Provide budgetary authority and funding to pay for emergencies that arise during the year for which no provisions have been made elsewhere in the budget.



Finance & Personnel Committee Budget Hearing: October 3, 2025 - Prepared By: Bryan J. Rynders, Budget & Fiscal Policy Operations Manager

Purpose of Contingent Fund



- Contingent Fund provides a means to pay for emergency, unbudgeted expenses
- Unused funds lapse to Tax Stabilization Fund
- Historic funding level is \$5 million

2026 Budget Summary



	2025 Adopted Budget	2026 Proposed Budget	Amount Change	Percent Change
Contingent Fund	\$5,000,000	\$5,000,000	\$0	0%

- 10 year average usage is 84.0% of budget
- In last 10 years:
 - 4 years: usage less than 85%
 - 3 years: usage greater than 85% but less than 100%
 - 3 years: usage was 100%
- 2025 Contingent Fund has \$2,175,000 million (44%) unallocated
 - Remaining funds may be needed (snow & ice, remission of taxes, claims)