

Memorandum

TO: Aaron Szopinski

FROM: Larry Kilmer

DATE: 10/8/2020

Subject: NIDC Strong Neighborhoods Plan Progress Report

In 2020, under the Strong Neighborhoods Plan, the Neighborhood Improvement Development Corporation (NIDC) has completed the following:

- **STRONG Homes Loans**
 - 41 loans approved/closed (YTD)
 - \$744,953 of city investment (YTD)
 - 116 applications in process

- **Homebuyer Assistance Program (SNP-HBA)**
 - 5 loans approved/closed (YTD)
 - \$110,000 of city investment (YTD)
 - \$634,372 of leveraged funds (YTD)
 - 5 applications in process

- **Rental Rehabilitation Expansion Program (SNP-RR)**
 - 2 units approved/closed (YTD)
 - \$29,998 of city investment (YTD)
 - \$291,472 of leveraged funds (YTD)
 - 8 units (applications in process)

- **Community Outreach Events:** Year-to-date, staff attended six events promoting Strong Neighborhoods Plan programs (prior to March 16th) and continues to find ways to engage residents since March 16th including attending numerous virtual meetings. NIDC has incorporated new online video training sessions to supplement virtual outreach.

- **COVID-19 Updates**