

# **2011 Overview: Deferred Compensation**

**Finance & Personnel Committee  
October 6, 2010**

# Budget Data

|                                   | <b>2010 ADOPTED<br/>BUDGET</b> | <b>2011 PROPOSED<br/>BUDGET</b> | <b>DIFFERENCE<br/>(amount, %)</b> |
|-----------------------------------|--------------------------------|---------------------------------|-----------------------------------|
| <b>FTEs – O&amp;M</b>             | 2                              | 2                               | (0%)                              |
| <b>FTEs - Other</b>               |                                |                                 |                                   |
|                                   |                                |                                 |                                   |
| <b>Salaries &amp; Wages</b>       | \$129,733                      | \$129,733                       | \$0(+0.0%)                        |
| <b>Fringe Benefits</b>            | 51,690                         | 71,161                          | +19,926 (+35.59%)                 |
| <b>Operating<br/>Expenditures</b> | 1,306,025                      | 1,208,065                       | -97,960(7.5%)                     |
| <b>Equipment</b>                  |                                |                                 |                                   |
| <b>Special Funds</b>              | 75,000                         | 75,000                          | (0%)                              |
| <b>TOTAL</b>                      | \$1,558,787                    | \$1,481,961                     | -\$76,826 (-1%)                   |

# 2011 Proposed Changes/Issues

---

- No major changes from 2010 adopted budget

# Revenues

|                                | <b>2010 ADOPTED<br/>BUDGET</b> | <b>2011 PROPOSED<br/>BUDGET</b> | <b>DIFFERENCE<br/>(amount, %)</b> |
|--------------------------------|--------------------------------|---------------------------------|-----------------------------------|
| <b>Charges for<br/>Service</b> | \$1,558,787                    | \$1,481,961                     | -\$76,826 (-4.9%)                 |

# Plan Data (6/30/10)

- Assets total approximately \$566 million
  - \$510 million 6/30/2009
- 7,757 active and retired members
  - 7,196 as June 30, 2009
  - 138 new enrollees during 2<sup>nd</sup> quarter 2010
- 4,973 active members make average monthly deferrals of \$486 of per month