



# City of Milwaukee Fiscal Impact Statement

**A** Date 12/7/2012 File Number \_\_\_\_\_  Original  Substitute

**Subject** Resolution relative to expenditure of funds to be reimbursed by greater than anticipated revenue (Debt Service Fund)

**B** Submitted By (Name/Title/Dept./Ext.) Pamela Nash, Accounting Supervisor, Comptroller Office, #8225

**C** This File

- Increases or decreases previously authorized expenditures.
- Suspends expenditure authority.
- Increases or decreases city services.
- Authorizes a department to administer a program affecting the city's fiscal liability.
- Increases or decreases revenue.
- Requests an amendment to the salary or positions ordinance.
- Authorizes borrowing and related debt service.
- Authorizes contingent borrowing (authority only).
- Authorizes the expenditure of funds not authorized in adopted City Budget.

**D** Charge To

- Department Account
- Capital Projects Fund
- Debt Service
- Other (Specify) \_\_\_\_\_
- Contingent Fund
- Special Purpose Accounts
- Grant & Aid Accounts

	Purpose	Specify Type/Use	Expenditure	Revenue
<b>E</b>	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Bonded Debt (Principal)	\$150,000,000.00	\$150,000,000.00
			\$0.00	\$0.00
	<b>TOTALS</b>		<b>\$150,000,000.00</b>	<b>\$150,000,000.00</b>

**F****Assumptions used in arriving at fiscal estimate.**(1) Principal amount due on General Obligation Cash Flow Promissory Notes, Series 2012 R1.  
\_\_\_\_\_**G****For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.** 1-3 Years     3-5 Years 1-3 Years     3-5 Years 1-3 Years     3-5 Years\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_**H****List any costs not included in Sections D and E above.**\_\_\_\_\_**I****Additional information.**\_\_\_\_\_**J****This Note**     **Was requested by committee chair.**