

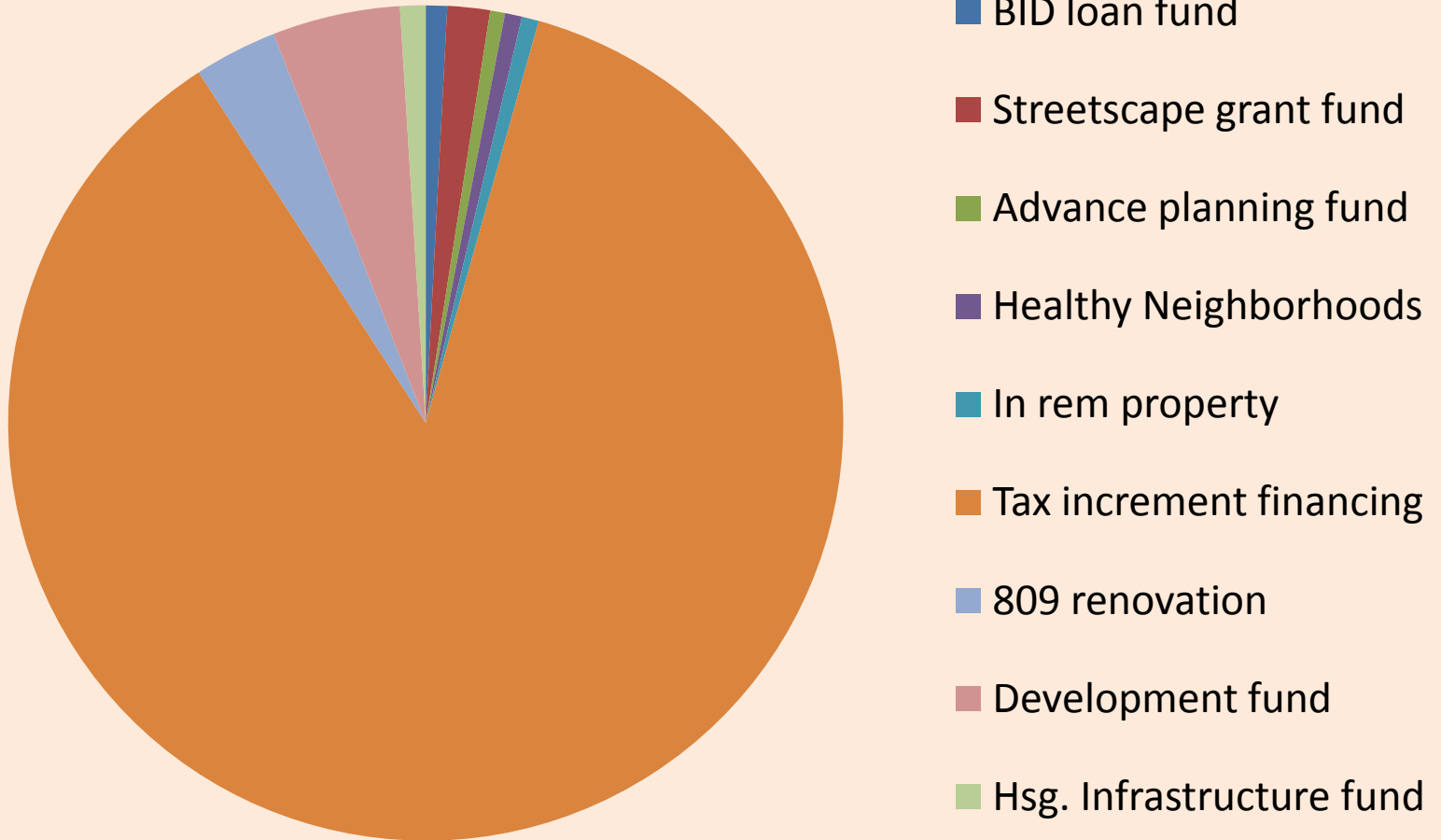
2012 Capital Budget Request

Capital Improvements Committee

April 14, 2011

DCD 2012 Capital Request

\$30,352,000



BID fund/Neighborhood Commercial District Street Improvement Fund

- Partner with Business Improvement Districts for streetscape projects
- BID fund provides loan for BID share of costs
- NCDSIF provides City share of costs

	2012 request	2012 CIP
BID Fund	\$250,000	\$250,000
NCDSIF	\$500,000	\$250,000



Healthy Neighborhoods initiative

- Small scale, neighborhood-led projects that strengthen neighborhood appeal and identify
- Funds matched by Greater Milwaukee Foundation

2012 request	2012 CIP
\$200,000	\$200,000



809 building renovation

- Upgrade electrical system
- Replace Development Center carpeting
- Refurbished work stations

2012 request	2012 CIP
\$976,000	n/a



Development Fund

- City investment in small projects that grow tax base and jobs
 - Façade grants and loans
 - Brownfield clean-up
 - Job-training
 - Neighborhood commercial district projects

2012 request	2012 CIP
\$1,500,000	\$1,500,000



Tax-foreclosed housing funds

- Housing infrastructure preservation fund:
Prepare architecturally-significant tax delinquent properties for re-sale
- In rem property fund:
Basic code repairs for tax-foreclosed property

	2012 request	2012 CIP
HIPF	\$300,000	\$300,000
In rem	\$200,000	n/a



Tax Increment Financing

- Finance city investment in large projects that grow tax base and jobs
- Budget includes:
 - Borrowing for new TIF districts
 - Capitalized interest
 - Developer payback

2012 request	2012 CIP
\$26,251,000	\$26,251,000

2012 TID request	
New borrowing	\$20,000,000
Cap interest	\$2,000,000
Developer funded	\$4,250,000