

**BUSINESS IMPROVEMENT DISTRICT NO. 2**

**2014 OPERATING PLAN**

September 18, 2013

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Submitted by:

Historic Third Ward Association Inc.

219 North Milwaukee Street

Third Floor

Milwaukee, WI 53202

(414) 273-1173

## Table of Contents

|       |   |    |
|-------|---|----|
| I.    | Introduction  | 4  |
| A.    | Background  | 4  |
| B.    | Physical Setting  | 4  |
| II.   | District Boundaries   | 5  |
| III.  | Proposed Operating Plan   | 5  |
| A.    | Plan Objectives   | 5  |
| B.    | Proposed Activities – Year 27   | 6  |
| C.    | Proposed 2014 Budget for Year 27  | 10 |
| D.    | Financing Method  | 10 |
| E.    | Organization of BID Board   | 10 |
| F.    | Relationship to Historic Third Ward Association                                 | 11 |
| IV.   | Method of Assessment and Disbursement   | 11 |
| A.    | Assessment Rate and Method  | 11 |
| i.    | General Assessment  | 11 |
| ii.   | Riverwalk Assessment  | 13 |
| iii.  | Dockwall Assessment   | 13 |
| iv.   | Riverwalk Maintenance Assessment  | 13 |
| v.    | Contingent Assessments  | 13 |
| B.    | Excluded and Exempt Property  | 14 |
| V.    | Relationships to the Comprehensive Plan and the Orderly Development of the City | 14 |
| A.    | City Plans  | 14 |
| B.    | City Role   | 15 |
| VI.   | Plan Approval Process   | 15 |
| A.    | Public Review Process   | 15 |
| i.    | Changes to the Operating Plan   | 16 |
| ii.   | Annual appointment of BID-2 Board Members                                       | 16 |
| VII.  | Future Years Operating Plans  | 16 |
| A.    | Phased Development  | 16 |
| B.    | Amendment, Severability and Expansion   | 17 |
| VIII. | APPENDICES  | 18 |
| A.    | Business Improvement District Statute   | 18 |
| B.    | Petition for Creation of BID District   | 18 |
| C.    | BID Boundaries (Map)  | 18 |
| D.    | Year 27 Assessment and Methodolgy   | 18 |
| E.    | Common council resolution Creating Business Improvement District No. 2          | 18 |
| F.    | BID-2 by-laws   | 18 |

|  |    |
|--|----|
| G. Statement of City Attorney  | 18 |
| H. Development of Riverwalk Project  | 18 |
| I. First Amendment to BID-2 1998 operating plan  | 18 |
| J. Riverwalk Development Agreement   | 18 |
| K. Second Amendment to BID-2 1998 operating plan   | 18 |
| L. Development of Water Street Parking Structure   | 18 |
| M. Third Amendment to BID-2 1998 Operating Plan  | 18 |
| N. Dockwall Development Loan Agreement   | 18 |
| O. 2014 Fiscal Year Dockwall Assessments Per Property  | 18 |
| P. Fourth Amendment to Riverwalk Development Agreement, First Amendment to Dockwall Development Loan Agreement and Third Amendment to Cooperation Agreement                        | 18 |
| Q. First Amendment to Riverwalk Development Agreement for MIAD and Fourth Amendment to Cooperation Agreement for 511 E. Menomonee and 151 N. Jackson St Blight Designation Project | 18 |
| R. Fifth Amendment to Riverwalk Development Agreement  | 18 |
| S. Sixth Amendment to Riverwalk Development Agreement  | 18 |
| T. 2014 Budget for Year 27   | 18 |
| U. Resolution Dissolving TID 11  | 18 |
| V. Third Ward Streetlight Agreement with the City  | 18 |
| W. Catalano Square and Erie Street Plaza Leases  | 19 |

## **I. INTRODUCTION**

### **A. BACKGROUND**

In 1984, the State of Wisconsin created 66.1109 (formerly S. 66.608) of the Statutes (Appendix, Exhibit A) enabling Cities to establish Business Improvement Districts (BIDs).

The purpose of the law is:

"...to allow businesses within those districts to develop, to manage and promote the districts and to establish an assessment method to fund these activities." (1983 Wis. Act. 184, Section 1, legislative declaration.)

The City of Milwaukee created Business Improvement District No. 2 ("BID-2") and approved its initial operating plan via Common Council Resolution No. 870501, adopted by reference October 6, 1987. (Appendix, Exhibit B)

Since 1988, BID-2 has submitted yearly-amended plans adding and modifying its plan objectives as part of its ongoing management and promotion of the district, including in some instances its financing arrangements and assessment methodologies. This amended Plan shall govern operation of BID-2 during calendar year 2014.

### **B. PHYSICAL SETTING**

Business Improvement District No. 2 encompasses the Third Ward, which occupies a strategic location within the Milwaukee central business district (CBD). It is located adjacent to Interstate 794, just south of the downtown. The Third Ward is within 6 to 8 blocks of Downtown's primary retail shopping district, although separated from it by I-794, an elevated expressway. The importance and proximity of Interstate 794, with its connections to the north, south and west have taken on new significance in light of the recent redesign and rebuild of the Marquette Interchange. The Third Ward includes the Summerfest grounds and is adjacent to the emerging Milwaukee Lakeshore State Park. The Third Ward also occupies frontage along the Milwaukee River to the west and south.

The Third Ward also contains a large concentration of historic late 19<sup>th</sup> and early 20<sup>th</sup> century industrial and warehouse buildings, and is one of the last remaining intact warehouse districts in the country. In 1984 the National Register of Historic Places accepted 70 buildings spanning approximately 10 square blocks as "The Historic Third Ward District." While several individual buildings are outstanding architecturally, it is the overall "ensemble" which gives the Third Ward its special identity. The large number of older multistory buildings, located in close proximity, and the interrelationships between buildings and the overall environment give the Third Ward a character unique within the region.

The Third Ward's strategic central location and its physical qualities help support its future role as a high-value commercial and residential area. Wholesaling or other low density light-industrial uses might best be either selectively maintained or eventually phased out, given the area's higher density development potential.

A primary objective of the Plan is to reinforce and enhance the historic image and character of the area through the renovation, rehabilitation and adaptive reuse of existing historic buildings and the encouragement of appropriate infill and new construction.

The City of Milwaukee worked with the Historic Third Ward in 1988 to create the first Tax Incremental Financing District within the boundaries of the Third Ward ("TID No. 11") to finance construction of substantial physical public improvements within the Third Ward (the "TID improvements"). In 1998 the City of Milwaukee authorized the creation of a second Tax Incremental Financing District within the Third Ward ("TID No. 34") to assist with the financing of the Riverwalk Project (as hereinafter described). In 2002 the project scope of TID No. 34 was amended to provide additional funds for the Riverwalk Project (as hereinafter described). In 2002 the City transferred a parcel of land at the northeast corner of North Water and St Paul Ave. to BID-2 as part of its commitment towards creating a Milwaukee Public Market. The City has also, through its Redevelopment Authority, authorized a conduit borrowing mechanism, which allowed BID-2 to initiate and complete the Third Ward Water Street Parking Structure (as hereinafter described). In April 2006 TID No. 11 was retired. In 2011 the City signed a lease agreement with BID-2 to manage and maintain both Catalano Square and Erie Street Plaza.

## **II. DISTRICT BOUNDARIES**

The Business Improvement District is illustrated by Appendix, Exhibit C. It includes 283 taxable parcels and 37 exempt parcels, either, city, county, state, or otherwise exempt. Total (including exempt property) floor area within the district is 4,701,503 square feet and total land area is 7,583,871 square feet. (Residential is listed on the assessment sheet not included in above totals). The boundaries were established after numerous meetings with District property owners. The boundaries of the District shall be as follows: The eastern boundary shall be the western edge of Lake Michigan; the southern and southwestern boundary shall be the northern and northeastern edge of the Milwaukee River; and the northern and western boundary shall be an irregular line described as follows: commencing on the northern edge of the Milwaukee River and the eastern line of the right-of-way of North 2<sup>nd</sup> Street, extended; thence north along the eastern line of the right of way of North 2<sup>nd</sup> Street, extended, to the northern edge of the right-of-way of St. Paul Avenue; thence east along the northern edge of the right-of-way of St. Paul Avenue to a point on the eastern line of the right-of-way of N. Plankinton Avenue; thence north along the eastern line of the right-of-way line of Interstate Highway 794; thence east along the south and southwest right-of-way line of Interstate Highway 794 to the western edge of the Milwaukee River; thence northeasterly along the western edge of the Milwaukee River to a point on the southern right-of-way line of E. Clybourn Street; thence easterly on E. Clybourn Street to the edge of Lake Michigan. All area and assessment figures stated above are based on City of Milwaukee (DCD) Records dated August 2012 and the City of Milwaukee Website.

## **III. PROPOSED OPERATING PLAN**

### **A. PLAN OBJECTIVES**

The specific objective of BID-2 is to develop, redevelop, maintain, operate, promote, and advertise the area of the Historic Third Ward, identified herein as the "District." It is intended that the Board of BID-2 shall have all powers authorized by law, and by this Plan including, but not limited to the following powers in carrying out its objectives:

## B. PROPOSED ACTIVITIES – YEAR 27

1. To undertake on its own account public improvements and/or to assist in development, underwriting or guaranteeing public improvements within the District.
2. To acquire, improve, lease and sell properties within the District, and otherwise deal in real estate as necessary to promote the economic development of the District and specifically those projects enumerated in the plan objectives as submitted.
3. To plan, implement, operate, maintain and finance a Streetscape improvements plan within the District (the "Streetscape Plan").
4. To plan, finance, construct, operate and maintain a Parking Structure on the northwest corner of North Milwaukee and East Chicago Streets (the "Third Ward Milwaukee Street Parking Structure").
5. To plan, finance, construct, operate and maintain a Parking Structure on the southeast corner of North Water and East Chicago Streets (the "Third Ward Water Street Parking Structure").
6. To plan, finance, construct, operate and maintain a riverwalk system through the District along the Milwaukee River (the "Riverwalk Project").
7. To help plan, finance, construct, operate and maintain the portion of the riverwalk that connects the Riverwalk Project to the Downtown Riverwalk ("Riverwalk Connector").
8. To plan, finance, construct, operate and maintain and/or assist in the creation of a public market on the north side of St. Paul Ave. between N. Water and N. Broadway (the "Milwaukee Public Market").
9. To plan, finance, construct, operate and maintain and/or assist in the creation of a public market annex at 346 N Broadway (Milwaukee Public Market Annex").
10. To enter into management agreements to have others manage the Public Market.
11. To enter into such agreements and extend such guarantees as necessary to acquire interests in land and property, borrow funds, design, develop and construct the Riverwalk Project.
12. To enter into agreements to refinance existing debt.
13. To assess against property in the TID No. 34 area, per the formula described hereafter, those amounts necessary to finance the debt service coming due from time to time under the bonds for the TID Improvements.
14. To enter into loan agreements as necessary with individual Riverwalk property owners on terms agreed upon to finance Riverwalk improvements necessary to the construction of the Riverwalk.
15. To enter into easement agreements as necessary with individual Riverwalk property owners on terms agreed upon as necessary to construct the Riverwalk.
16. To enter into a loan agreement, or agreements, with the City for funds necessary to finance the Riverwalk and/or Riverwalk improvements.
17. To assess against property in the District those amounts necessary to finance the loans and construction costs as described hereafter connected with the creation of the Riverwalk.
18. To use current and accumulated ramp revenues, as described in the Parking Ramp Cooperation and Development Agreement dated 6/13/94, to first pay normal and customary operation and maintenance costs of the structure, second fund repayment of City of Milwaukee Redevelopment Authority Bonds, issued for the Historic Third Ward Parking Facility Project, third, fund an interest rate stabilization reserve, fourth pay such normal and necessary borrowing expenses such as letter of credit fees, remarketing fees and bank trustee fees.
19. To enter into such agreements and to extend such guarantees as necessary to acquire interests in land and property, borrow funds, design, develop and construct the Water Street Parking

Structure, the Milwaukee Street Parking Structure, the Third Ward Streetscapes, the Third Ward Riverwalk, the Riverwalk Connector, the Public Market, the Public Market District, Public Market Annex and such other projects enumerated in the plan objectives.

20. To assess against property in BID-2 area, pursuant to the assessment formulas referred to herein, amounts necessary to meet any obligations entered into to acquire interest in land and/or property, borrow funds, design, develop, construct, operate and maintain the Water Street Parking Structure, the Milwaukee Street Parking Structure, the Third Ward Streetscapes, the Third Ward Riverwalk, the Riverwalk Connector, the Public Market, Public Market Annex, the Public Market District and such other projects enumerated in the plan objectives.
21. To take whatever action necessary to protect and maintain its status as a non-taxable governmental entity. As a BID, BID-2 is a quasi-governmental entity authorized by state statute; created, governed and appointed by the City through its legislative process, and as such, is for legal and tax purposes, an integral part of the creating municipality, both in terms of its structure and endeavors.
22. To OPERATE, MAINTAIN, LEASE and hold a SPECIAL PRIVILEGE for the ongoing financial and physical obligations of caring for and programming of the TID No. 11-funded Streetscape project.
23. To OPERATE, MAINTAIN, LEASE and hold a SPECIAL PRIVILEGE for a Parking Structure located at 212 North Milwaukee Street.
24. To OPERATE, MAINTAIN, LEASE and hold a SPECIAL PRIVILEGE for a Parking Structure located at 225 East Chicago Street.
25. To OPERATE, MAINTAIN, LEASE and hold a SPECIAL PRIVILEGE for the ongoing financial and physical obligations of caring for and programming of the Riverwalk Project.
26. To OPERATE, MAINTAIN, LEASE and hold a SPECIAL PRIVILEGE for the ongoing financial and physical obligations of caring for and programming of the Milwaukee Public Market and Annex
27. To promote new investment and appreciation in the value of existing investments of property in the District.
28. To develop, advertise and promote the existing and potential benefits of the District.
29. To manage the affairs of the District.
30. To apply for, accept and use grants and gifts for these purposes.
31. To contract with the Historic Third Ward Association, Inc., and others as necessary to carry out these goals.
32. To elect officers, hire employees and contract out work as are necessary to carry out these goals.
33. To increase police protection and add to the security of the District.
34. To make reimbursements, if necessary, out of its contingency fund for overpayments of BID-2 Assessments.
35. Maintain the appearance of the neighborhood by working to insure its safety and cleanliness.
36. Develop and implement a master operation and maintenance plan for the two Parking Structures, the Streetscapes and the Riverwalk Improvements.
37. Review additional possible funding instruments for Third Ward development.
38. Remit to the City the tenth payment toward the Riverwalk loan in the amount of \$47,209 and the seventh payment of the Dockwall loan in the amount of \$36,522.40 for a total of \$83,731.40.

39. With the completion of the Riverwalk Connector, the City has requested that BID-2 take over the maintenance component of this project. This portion of the riverwalk extends from the Clybourn St. Bridge to the Chase Bank building and is outside the area of BID-2. In return, the City will include a yearly Riverwalk Connector Maintenance Contribution to BID-2. For 2014 the amount shall be \$18,000.
40. Comply with reporting and notice requirements of public records law and open meeting law.
41. Enter into leases or other agreements with the City of Milwaukee or others to operate and maintain "pocket" parks and other publicly accessible areas to enhance the live, work and play quality of the area. (Appendix W)
42. In addition, the Business Improvement District has agreements that the Historic Third Ward Association (HTWA) will do the following in 2014:
  - Continue to carry out HTWA strategic plan that was updated in January 2002.
  - Continue to participate in the implementation of the City of Milwaukee's Master Plan.
  - Continue the Graffiti Removal Program. Submit an application for a City of Milwaukee grant, if available.
  - Continue to use the "Space Available Listing" as a means of marketing available property in the Third Ward. The "listing" is available on both hard copy and on the HTWA website.
  - Continue to promote the Seasonal Trolley system.
  - Maintain the in-house bookkeeping, payroll and monthly financial reporting system that began in 1997.
  - Continue to enhance HTWA benefits of membership.
  - Support the efforts of the "Third Ward Arts Committee" which was formed in 2000. Members include Third Ward theater groups, dance companies, galleries, artists, and MIAD. Their goal is to promote the Ward as a destination spot for the Arts and have the support of not only the Historic Third Ward Association but also including the Wisconsin Department of Tourism and the United Performing Arts Fund. This committee is more important than ever as the Third Ward was named Top Artplace in 2013 and it must be expanded on.
  - Coordinate events, promotion and advertising. Special events will be the Third Ward Jazz Festival, Christmas in the Ward, (4) Gallery Nights, *Artscape – A Third Ward Sculpture Walk*; and the Third Ward Art Festival. For the merchants we will again do Diva Night, Sensational Sidewalk Sale and Small Business Saturday.
  - Continue to offer the merchant/business coupon validation program and the monthly parking rates at both the Milwaukee and Water Street Parking Structures.
  - Coordinate rental of Catalano Square, Erie Street Plaza, and Riverwalk Park and maintain yearly calendar.
  - In cooperation with Milwaukee World Festival, Inc., continue to address issues including crowd control, traffic, crime and clean up during events, especially during Summerfest.
  - Extend the banner program to include Harbor Drive. All Third Ward banners shall be 30" x 80", other than those located at the ICC, which shall be 24" x 48".
  - Continue to hang "Third Ward Art District" banners on existing hardware throughout the Ward, a promotional effort that began in 2000.
  - Maintain ongoing involvement with the Collaborative Downtown Association to develop retail and marketing strategies.
  - Maintain ongoing involvement with the Friends of Lakeshore State Park.



- Continue efforts of our street beautification program with the intent of making the Third Ward the downtown "Flower District." Last we increased the hanging basket program to 216 baskets on 108 poles. We also hang 16 baskets at the Market.
- Continue to plant flowers in the 21 garbage cans-turned flower containers and the flower boxes around the mid-block parks, as well as 6 planters on Buffalo Street stub end.
- Continue to plant flowers at Tulip bumpouts, Catalano Square and in tree areas on Milwaukee St.
- Continue the Snow Removal Program for properties in the historic area.
- Enter into leases or other agreements with the BID No. 2 or others to operate and maintain "pocket" parks and other publicly accessible areas to enhance the live, work and play quality of the area. (Appendix W)
- Accept donations and grants on behalf of the Milwaukee Public Market project.
- Enter into such agreements as necessary to manage and operate the Milwaukee Public Market
- Continue operation of an office for the District to promote new development, including the following services:
  - Maintain the current Space Available web listing and fax program. Respond to questions about available space for leasing or purchase.
  - Promote publicity and media coverage of District activities.
  - Arrange for security and increased police protection, especially during the festival season.
  - Revise, publish and distribute business-to-business directories, brochures, and other promotional materials.
  - Plan and coordinate special events.
  - Prepare the quarterly e-wire *E-Scapes*, introducing new businesses and providing information to all members and constituents.
  - Continue to promote the Third Ward Sidewalk Sale and Small Business Saturday (formerly known as Black Friday Shopping) and Diva Night for Third Ward merchants.
  - Continue to hold Security meetings for all businesses, property owners and residents. Held quarterly on the second Tuesday, it brings awareness of the crime that is happening in our neighborhood and surrounding areas. The MPD is represented by the crime prevention officer and at times the Captain of the First District.
  - Continue to update the Website on an as-needed basis ensuring all posted information is accurate and up-to-date. Continue doing mass-emails to all Third Ward businesses for announcing neighborhood news and events.
  - Promote all events, sales, promotion and activities on Social Media using Facebook and Twitter.
  - Continue to provide all necessary support for the Public Market and Public Market District Projects, act as a fiscal agent for contributions, buying, leasing or otherwise dealing in land when necessary, act as agent for contracted services, apply for and accept on behalf of the Public Market public and/or private grants and/or loans and what ever else is necessary to complete these projects.
  - Green Space Initiative: Continue and expand efforts to identify and support the development of public green space. This may be accomplished by independent action, or preferably in conjunction with nearby or other stakeholders. Administrative and

operational support may be provided. Act as an agent for contracted services, apply for and accept public and/or private grants and/or loans and whatever else is necessary to complete these projects.

- Continue to work with the City regarding Third Ward Streetlighting issues.

#### **C. PROPOSED 2014 BUDGET FOR YEAR TWENTY SIX**

See Appendix, Exhibit T attached hereto and incorporated herein.

#### **D. FINANCING METHOD**

The proposed expenditures will be financed from revenues collected from general BID and Private Property assessments for Operating, Riverwalk Construction, Riverwalk Maintenance, and Special Assessments. It is estimated that the budget will raise \$573,030 through these assessments detailed on Appendix, Exhibit D, attached hereto and incorporated herein. Separately from this plan, as part of the City budget process, the City of Milwaukee shall contribute \$18,000 in support of the District and \$18,000 to maintain the Riverwalk Connector (a partnership including the City, Downtown Riverwalk District, and BID 2) portion of the Riverwalk. If for any reason, the City does not authorize in its budget process the contribution of \$18,000 for the maintenance of the Riverwalk Connector, the City will take over the full responsibility of maintaining it.

#### **E. ORGANIZATION OF BID BOARD**

The Board of BID-2 (Board) primary responsibility will be the implementation of the District Operating Plan. This will require the Board to negotiate with providers of services and materials to carry out the plan; to enter into various contracts; to monitor development activity; to revise periodically the District plan and to ensure District compliance with the provisions, applicable statutes and regulations.

State law requires that the Board is composed of at least 5 members and that a majority of the Board members be owners or occupants of property within the District.

BID-2 Board has been structured and is operating as follows:

- Board size - 9 members.
- Composition – at least seven members are owners or occupants of property within the District. Any non-owner or non-occupant appointed to the Board shall be a resident of the City of Milwaukee.
- Term - Appointments to the Board are for a period of 3 years except that initially 3 members were appointed for a period of 2 years, and 3 members were appointed for a period of 1 year, each term ending on March 22 of the applicable year.
- Compensation - None.
- Meetings - All meetings of the Board shall be governed by the Wisconsin Open Meetings law.
- Record Keeping - Files and records of the Board's affairs shall be kept pursuant to public record requirements.
- Staffing - The Board may employ staff and/or contract for staffing services pursuant to this Plan and subsequent modifications thereof.

- Meetings – The Board shall meet regularly, at least annually, in keeping with the by-laws as stated in Appendix, Exhibit F. The Board shall adopt rules of order to govern the conduct of its meetings.
- The Board shall submit to the City the results of its annual audit, which shall be conducted by a qualified certified public accountant.

The following have been appointed by the Mayor to the Board and are currently serving as members:

Kendall Bruenig  
 Marianne Burish  
 Michael Gardner  
 Robert Joseph  
 Robert Monnat  
 Ann Pieper Eisenbrown  
 Ronald San Felippo  
 Greg Uhen  
 Doug Weas

#### F. RELATIONSHIP TO HISTORIC THIRD WARD ASSOCIATION

BID-2 shall be a separate entity from the Historic Third Ward Association, Inc. (HTWA) notwithstanding the fact, that members, officers and directors of each may be on each board. The HTWA whose board consists of 24 members shall remain a private organization not subject to the open meeting law, and not subject to the public records law except for its records generated in connection with its contact with the BID-2 Board, and may, and it is intended, shall, contract with BID-2 to provide services to BID-2, in accordance with BID-2's operating plan. Any contracting with HTWA to provide services to BID shall be exempt from the requirements of 62.15, Wis. Statutes because such contracts shall not be for the construction of improvements or provision of materials. If BID-2 does contract for the construction of improvements or provision of materials, it shall follow the requirements of such statutes to the extent applicable. Further, the annual accounting required under 66.1109 (3)(c), Wis. Statutes, shall be deemed to fulfill the requirements for 62.15(14) Wis. Statutes. BID-2 Board and the City shall comply with the provisions of 66.1109 Wis. Statutes, before the City inserts assessments for this BID plan onto the tax bills for the parcels assessed hereunder, only to the extent required by law, to create a lien on the parcels assessed.

### IV. METHOD OF ASSESSMENT AND DISBURSEMENT

BID-2 voted on September 10, 2003 to change its Assessment Formula to a value based method that uses the City's Assessed Valuation, as on Jan 1, of the same year, as the determination factor to assess individual property owners of their share of the Assessments.

#### A. ASSESSMENT RATE AND METHOD

##### i. THE GENERAL ASSESSMENT

The variables used to determine the regular annual General Assessments are:

1. Value of the property as of January 1, of the year the Assessment is calculated, as determined by the City Assessors' Office.
2. The Gross amount of the assessment.

The assessment methodology will work as follows:

Step 1.

Add up the value of all property subject to BID-2 Assessment.

Step 2.

Divide the amount of the assessment by the total value of the property (see 1 above) to create a valuation factor or mil rate.

Step 3.

Multiply the valuation factor times the assessed value of the property to determine each BID-2 Assessment on a property by property basis.

Step 4.

After compliance with the provision of Article IV, herein, the amount of regular assessment and contingent assessment for each parcel shall be submitted to the City of Milwaukee which shall include it as a separate line item on the real estate tax bill for that parcel next issued. The City shall collect such assessment with the taxes as a special charge, and in the same manner as such taxes, and shall turn over all monies so collected to BID-2 Board for distribution in accordance with BID-2 Plan by the 15<sup>th</sup> day of the month following such collection. All BID-2 Assessments shall be held by the City in a segregated account until it is released to BID-2 Board as provided herein.

As of January 1, 2013, the property in the District had a total assessed value of over \$325,584,400. This plan proposed to assess the property in the district at a rate of \$1.53 per \$1,000 of assessable value. This does not include special assessments agreed to by specific parcels.

Appendix Exhibit D lists the total amount to be raised through assessments in 2014 (Year Twenty Seven) and the projected assessment for each parcel within BID-2. These assessment figures are estimates. They are based upon the following assumptions:

1. The budget contained herein is adopted.
2. Assessed values within the District are not changed from the Tax Commissioner's August 2013 figures.
3. The total number of parcels assessed under the Plan are parcels identified in Appendix, Exhibit D.

Assessments will vary if any or all of these assumptions prove incorrect. However, it is unlikely that actual costs, floor areas, land areas, assessed values and bonding factors will vary enough from assumed conditions to produce significant changes in projected assessments.

Assessments for individual parcels within BID-2 will be established each year over the life of the District. Thus, as parcels increase or decrease in value, their assessment obligations will change.

The assessment method is designed to reflect changing conditions with BID-2. If potential benefits increase for a particular parcel (e.g., if floor area is added or new construction takes place), the assessment value relative to other parcels will increase. If potential benefits decrease (e.g., if a building is demolished), the assessment value relative to other parcels will decrease. Any BID-2 Assessments collected by the City before or after the plan year for which the Assessments were made, shall be delivered to BID-2 Board by the 15<sup>th</sup> of the month following the month during which such sums were collected, and are to be used by BID-2 Board in the same manner as if received during the applicable Plan Year. This provision is intended to govern BID Assessments prepaid in

December prior to the applicable Plan Year, as well as to delinquent and late payments made after the Plan Year.

The Board shall prepare and make available to the public and the City annual reports describing the current status of BID-2, including expenditures and revenues, at the same time it submits its amended Plan to the City for the following year. This report shall include an independent certified audit of the implementation of the Plan, which shall be forwarded to the City, and which shall be paid for out of BID-2's budget.

The presentation of this Plan to the City shall be deemed a standing order of the Board under Sec. 66.1109(4) Wis. Statutes to disburse BID-2 Assessments without necessity of an additional disbursement agreement, disbursement method, or accounting method.

Disbursements made under this Plan shall be shown in the City's Budget as a line item. Disbursement procedures shall be as follows: the City shall forward a check for the full amount of the assessment minus that which is assessed for replenishing the Bond Reserves for the Water Street Parking Structure, if any is due, to the offices of BID-2.

#### ii. THE RIVERWALK ASSESSMENT

Those properties identified in Appendix, Exhibit J "Riverwalk Development Agreement", which are operational, will be assessed per the methodology outlined in BID-2 No. 2 First Amendment to 1998 Operating Plan, incorporated herein as Appendix, Exhibit I beginning in 2004 (Plan Year 17).

#### iii. THE DOCKWALL ASSESSMENT

Those properties whose dock walls have been completed and which are identified in Appendix, Exhibits O(1) through O(6) will be assessed per their agreements with BID-2.

#### iv. RIVERWALK MAINTENANCE ASSESSMENT

Those properties identified in Exhibit J "Riverwalk Development Agreement", which were operational, were assessed per the methodology outlined in BID-2 No. 2 First Amendment to 1998 Operating Plan, and such additional Amendments as have succeeded it, incorporated herein as Appendix, Exhibit I, beginning in 2004 (Plan Year 17).

With the addition of the Riverwalk Connector Project identified in Appendix, Exhibit R "Fifth Amendment to Riverwalk Development Agreement" and Appendix, Exhibit S "Sixth Amendment to the Riverwalk Development Agreement," the City has agreed to fund BID-2 with an \$18,000 City Contribution toward maintaining this publicly owned portion, beginning in 2006 (Plan Year 19). In the event the \$18,000 is not allocated in the budget to BID-2 then the responsibility for maintaining the Riverwalk Connector shall be the City's.

With the addition of the Riverwalk Connector between MIAD and River Renaissance the City has asked BID No.2 to take on the annual cost of approximately \$200 to power three 70watt HPS lights and to replace as necessary. MIAD has agreed to connect the lights to their power source and will be reimbursed annually by BID No.2 before the end of each fiscal year, on or before May 31<sup>st</sup>. The City is responsible for all other maintenance of this Connector portion.

#### v. CONTINGENT ASSESSMENTS

To guarantee the repayment of bond interest for monies borrowed through RACM, to finance the construction of the Third Ward Water Street Parking Structure, BID-2 pledged to assess for any

shortfall in the debt service reserve account, as described in BID-2 Third Amendment to 1998 Operating Plan, attached hereto as Appendix, Exhibit M. Any contingent assessment for this purpose shall be paid based on the General BID Assessment methodology.

The actual yearly assessment for each parcel will be established when the Common Council adopts the annual operating plan update. Appendix, Exhibit D shows the percentage of payment allocated to each parcel in BID-2 using the City's August, 2012 figures.

## **B. EXCLUDED AND EXEMPT PROPERTY**

The Business Improvement District law requires the plan to include several specific statements:

1. Wis. Stats. 66.1109 (1)(f)(1m): the District will contain property used exclusively for manufacturing purposes, as well as properties used in part for manufacturing. These properties will be assessed according to the standard formula, because it is assumed that they will benefit from development in the District.
2. Wis. Stats. 66.1109 (5)(a): Property known to be used exclusively for residential purposes will not be assessed, such properties will be identified as BID Exempt Properties in Appendix, Exhibit D, as revised each year.
3. Wis. Stats. 66.1109 (1)(f)(5): A legal Opinion from the City of Milwaukee Attorney indicating that the plan complies with all applicable provisions of State law is attached to this section as Appendix, Exhibit G.
4. This Plan relies on the procedures adopted by the Common Council (Appendix, Exhibit E) and the City Attorney to review and express an opinion as to its legal sufficiency prior to action by the Common Council to adopt this plan as part of its budget.

Any property status change, after the submittal of the operation plan, that results in a refund of BID fees will be refunded and paid out of the 2014 budget.

## **V. RELATIONSHIPS TO THE COMPREHENSIVE PLAN AND THE ORDERLY DEVELOPMENT OF THE CITY**

### **A. CITY PLANS**

Historic building development became an important component of the City's overall downtown revitalization efforts beginning with the Grand Avenue Mall project. A "Master Plan" of Urban Design and Development Potentials for the Historic Third Ward was prepared with Milwaukee Department of City Development, in September of 1986. This Master Plan identified the need for and potentials of development in the Third Ward, and suggested BID-2 method for accomplishing such goals. This Plan is an outgrowth of these recommendations. The City has subsequently undertaken a number of planning studies involving the District, including a Downtown Master Plan, the development of Architectural Review Design Guidelines and the Third Ward Neighborhood Comprehensive Plan. These build on the original Third Ward Master Plan by putting the District in context with the City's Downtown and setting up standards, which promote the goals identified in the original Master Plan.

Creation of a Business Improvement District to facilitate District development is consistent with the City's plans and promotes the orderly development of the City in general and the Downtown area in particular.

## B. CITY ROLE

The City of Milwaukee is committed to helping private property owners in the District promote its development. To this end, the City intends to play a significant role in the creation of the District and in the implementation of the development plan. In particular, the City will:

1. Pay the contribution adopted by the City in its budget process, referenced in IV, above, applied against the following parcels of public land:

|            |            |            |            |
|------------|------------|------------|------------|
| 3610926111 |            | 3921732000 | 3970115111 |
| 3920623110 | 3921479100 | 3921734000 | 3970115112 |
| 3920624110 | 3921481000 | 3921735000 | 3978003000 |
| 3920631111 | 3921486210 | 3921736000 | 3978004000 |
| 3920636111 | 3921489100 | 3922167100 | 3978007000 |
| 3920757111 | 3921490111 | 3922169114 | 4290124111 |
| 3920778100 | 3921492110 | 3922178120 | 4290124200 |
| 3920860100 | 3921493111 | 3922187113 | 4298001000 |
| 3920879110 | 3921727100 |            | 4299998000 |
| 3920964000 | 3921728000 |            | 4299999000 |

2. Act as staff to the District through adoption of this plan and provide assistance as appropriate thereafter.
3. Monitor, and when appropriate, apply for outside funds that could be used in support of the District.
4. Collect assessments, maintain in a segregated account and disburse the revenues of the District to BID-2, along with identification of those BID-2 assessments included in the disbursement.
5. Review annual audits as required per 66.1109(3) (c) of the BID Statute.
6. Provide the Board, through the Tax Commissioner's Office, on or before September 1 of each plan year, the official City records on assessed value and land area and building square footage for each tax key number within the District, as of January 1 of each plan year, for the purpose of calculating BID-2 assessments.
7. Encourage the County, State, and Federal Governments to support the activities of the District.

## VI. PLAN APPROVAL PROCESS

### A. PUBLIC REVIEW PROCESS

The Wisconsin Business Improvement District law establishes a specific process for reviewing and approving the creation and operation of BID's. In addition to being subject to the open meetings law a BID is required to provide annual audited financial statements to the City. Additions or amendments to a BID's Operating Plan must be passed as by the municipality's legislative process. All appointments to a BID board must be nominated by the chief municipal officer and approved by the governing body.

All of the statutory requirements to create BID-2 were followed and are on file with the City's Legislative Reference Bureau.

i. Changes to the Operating Plan

Specifically the statute allows BID-2 to change its Operating Plan annually or at other times by amendment, in both cases the process follows the same procedure.

- The Economic Development Committee of the Common Council reviews the proposed changes to BID-2 Operating Plan at a public meeting and makes a recommendation to the full Council.
- If the Common Council approves it is forwarded to the Mayor for final approval.

ii. Annual appointment of BID-2 Board Members

Appointment of BID Board members is provided for under 66.1109 (3)(a) Wis. Statutes. The responsibility of the Board shall be as follows:

1. The nominating committee of BID Board No. 2 will forward, as board members terms expire or vacancies occur, a list of potential board members to the office of the Mayor 60 days prior to the expiration of such board member's term or as vacancies occur.
2. The Mayor will appoint members to the District Board with expiring terms at least 30 days prior to the expiration of such board member's term.
3. The Economic Development Committee of the Common Council will review the Mayor's nomination at a public meeting and will make a recommendation to the full Common Council.
4. The Council will act on said recommendation.

## VII. FUTURE YEARS OPERATING PLANS

### A. PHASED DEVELOPMENT

It was anticipated that BID-2 would continue to revise and develop its operating plan annually, in response to changing development needs and opportunities within the District, subject to the purposes and objectives defined herein.

Section 66.1109(3)(b) of the Business Improvement District law permits the Board to annually review and make changes as appropriate in the District operating plan. Therefore, while this document outlines in general terms the complete development program, it focuses on Year Twenty Seven activities for calendar year 2014 (Plan Year), and information on specific land areas, building square footage, assessed values, budget amounts and assessment amounts.

This 2014 BID-2 Operating Plan will continue to apply the assessment formula against the assessed value as determined by the City as of January 1, 2013, to raise funds to meet the 2014 annual budget. The method of assessing shall not be materially altered except with the consent of the City as approved in the Operating Plan.



## **B. AMENDMENT, SEVERABILITY AND EXPANSION**

This Business Improvement District has been created under authority of Section 66.1109 of the Statutes of the State of Wisconsin. Should any court find any portion of this statute invalid or unconstitutional said decision will not invalidate or terminate the Business Improvement District and this Business Improvement District Plan should be amended to conform to the law without need of re-establishment. Should the legislature amend the statute to narrow or broaden the process of a Business Improvement District so as amongst other things to exclude or include as assessable properties, a certain class or classes of properties, then this BID plan may be amended by the Common Council of the City of Milwaukee as and when it conducts its annual budget approval and without necessity to undertake any other act. All of the above is specifically authorized under Section 66.1109(3) (b).

## APPENDICES

The following are the Appendices of the current and previous Business Improvement District No. 2 Operating Plans, and are incorporated herein by reference, unless amended by this document:

- C. BUSINESS IMPROVEMENT DISTRICT STATUTE
- D. PETITION FOR CREATION OF BID DISTRICT
- E. BID BOUNDARIES (MAP)
- F. YEAR 27 ASSESSMENT AND METHODOLGY
- G. COMMON COUNCIL RESOLUTION CREATING BUSINESS IMPROVEMENT DISTRICT NO. 2
- H. BID NO. 2 BY-LAWS
- I. STATEMENT OF CITY ATTORNEY
- J. DEVELOPMENT OF RIVERWALK PROJECT
- K. FIRST AMENDMENT TO BID NO. 2 1998 OPERATING PLAN
- L. RIVERWALK DEVELOPMENT AGREEMENT
  - (a) Description and Timetable for Completion of all Project Segments
  - (b) Estimate Schedule of Repayments
  - (c) Estimated 2nd Year Riverwalk Project Assessments Per Property
  - (d) Estimated Riverwalk Project Budget
- M. SECOND AMENDMENT TO BID NO. 2 1998 OPERATING PLAN
- N. DEVELOPMENT OF WATER STREET PARKING STRUCTURE
- O. THIRD AMENDMENT TO BID NO. 2 1998 OPERATING PLAN
- P. DOCKWALL DEVELOPMENT LOAN AGREEMENT
- Q. 2014 FISCAL YEAR DOCKWALL ASSESSMENTS PER PROPERTY
  - (1) 301 North Water
  - (2) 333 North Water
  - (3) 105 North Water
  - (4) 225 North Water
  - (5) 223 North Water
  - (6) 233 North Water
- R. FOURTH AMENDMENT TO RIVERWALK DEVELOPMENT AGREEMENT, FIRST AMENDMENT TO DOCKWALL DEVELOPMENT LOAN AGREEMENT AND THIRD AMENDMENT TO COOPERATION AGREEMENT
- S. FIRST AMENDMENT TO RIVERWALK DEVELOPMENT AGREEMENT FOR MIAD AND FOURTH AMENDMENT TO COOPERATION AGREEMENT FOR 511 E. MENOMONEE AND 151 N. JACKSON ST BLIGHT DESIGNATION PROJECT
- T. FIFTH AMENDMENT TO RIVERWALK DEVELOPMENT AGREEMENT
- U. SIXTH AMENDMENT TO RIVERWALK DEVELOPMENT AGREEMENT
- V. 2014 BUDGET FOR YEAR 27
- W. RESOLUTION DISSOLVING TID 11
- X. THIRD WARD STREETLIGHT AGREEMENT WITH THE CITY
- Y. CATALANO SQUARE AND ERIE STREET PLAZA LEASES

2014 Overall BID 2 Budget

2014 Overall BID 2 Budget

| Expenses                       | HTWA              | BID Budget          | General BID       | Streetscapes      | Riverwalk         | ARB              | MSPS              | WSPS              |
|--------------------------------|-------------------|---------------------|-------------------|-------------------|-------------------|------------------|-------------------|-------------------|
| Payroll                        | \$ 201,057        | \$ 480,026          | \$ 88,075         | \$ 106,473        | \$ 52,185         | \$ -             | \$ 106,991        | \$ 126,302        |
| General Administration         | \$ 5,000          | \$ 21,500           | \$ 15,000         | \$ -              | \$ -              | \$ 500           | \$ 3,000          | \$ 3,000          |
| General Liability              | \$ 1,800          | \$ 30,000           | \$ 30,000         | \$ -              | \$ -              | \$ -             | \$ -              | \$ -              |
| Consulting/IT Service          | \$ 4,400          | \$ 2,500            | \$ 2,500          | \$ -              | \$ -              | \$ -             | \$ -              | \$ -              |
| Accounting                     | \$ 8,500          | \$ 13,000           | \$ 13,000         | \$ -              | \$ -              | \$ -             | \$ -              | \$ -              |
| Legal Fees                     | \$ 1,000          | \$ 4,000            | \$ 4,000          | \$ -              | \$ -              | \$ -             | \$ -              | \$ -              |
| Rent & Office Utilities        | \$ 30,000         | \$ -                | \$ -              | \$ -              | \$ -              | \$ -             | \$ -              | \$ -              |
| Telephone & Internet Access    | \$ 5,000          | \$ 12,300           | \$ -              | \$ 3,300          | \$ -              | \$ -             | \$ 4,800          | \$ 4,200          |
| Office Supplies/Software       | \$ 6,000          | \$ 12,000           | \$ -              | \$ -              | \$ -              | \$ -             | \$ 6,000          | \$ 6,000          |
| Photocopies & Supplies         | \$ 4,000          | \$ -                | \$ -              | \$ -              | \$ -              | \$ -             | \$ -              | \$ -              |
| Printing & Stationary          | \$ 1,000          | \$ -                | \$ -              | \$ -              | \$ -              | \$ -             | \$ -              | \$ -              |
| Postage                        | \$ 3,200          | \$ -                | \$ -              | \$ -              | \$ -              | \$ -             | \$ -              | \$ -              |
| Education & Seminars           | \$ 1,500          | \$ -                | \$ -              | \$ -              | \$ -              | \$ -             | \$ -              | \$ -              |
| Dues & Subscriptions           | \$ 2,800          | \$ -                | \$ -              | \$ -              | \$ -              | \$ -             | \$ -              | \$ -              |
| Travel                         | \$ 500            | \$ -                | \$ -              | \$ -              | \$ -              | \$ -             | \$ -              | \$ -              |
| Programs                       | \$ 56,500         | \$ -                | \$ -              | \$ -              | \$ -              | \$ -             | \$ -              | \$ -              |
| Board & Member Events          | \$ 5,550          | \$ 1,000            | \$ -              | \$ -              | \$ -              | \$ 1,000         | \$ -              | \$ -              |
| Trolley Program                | \$ 5,000          | \$ 5,000            | \$ -              | \$ -              | \$ -              | \$ -             | \$ 2,500          | \$ 2,500          |
| Bike Share (3 year commitment) | \$ -              | \$ 5,000            | \$ 5,000          | \$ -              | \$ -              | \$ -             | \$ -              | \$ -              |
| Real Est/Pers Prop Taxes       | \$ 275            | \$ 180,000          | \$ -              | \$ -              | \$ -              | \$ -             | \$ 65,000         | \$ 115,000        |
| Beautification Program         | \$ -              | \$ 27,000           | \$ -              | \$ 27,000         | \$ -              | \$ -             | \$ -              | \$ -              |
| Credit Card Fees               | \$ -              | \$ 18,400           | \$ -              | \$ -              | \$ -              | \$ -             | \$ 9,200          | \$ 9,200          |
| ARB Coordinator                | \$ -              | \$ 15,000           | \$ -              | \$ -              | \$ -              | \$ 15,000        | \$ -              | \$ -              |
| Adm Fee/Contribution to HTWA   | \$ -              | \$ 315,070          | \$ 195,070        | \$ -              | \$ -              | \$ -             | \$ 60,000         | \$ 60,000         |
| Utilities                      | \$ -              | \$ 79,500           | \$ -              | \$ 5,200          | \$ 5,300          | \$ -             | \$ 37,000         | \$ 32,000         |
| Major Maintenance              | \$ -              | \$ 90,725           | \$ -              | \$ 63,225         | \$ 2,500          | \$ -             | \$ 15,000         | \$ 10,000         |
| Maintenance & Supplies         | \$ -              | \$ 68,500           | \$ -              | \$ 30,000         | \$ 13,500         | \$ -             | \$ 11,000         | \$ 14,000         |
| Security                       | \$ -              | \$ 9,500            | \$ 2,500          | \$ -              | \$ -              | \$ -             | \$ 3,500          | \$ 3,500          |
| Shuttle Program                | \$ -              | \$ 50,000           | \$ 50,000         | \$ -              | \$ -              | \$ -             | \$ -              | \$ -              |
| Graffiti                       | \$ -              | \$ 1,500            | \$ -              | \$ 1,500          | \$ -              | \$ -             | \$ -              | \$ -              |
| Regulski Mortgage              | \$ -              | \$ 24,000           | \$ -              | \$ -              | \$ -              | \$ -             | \$ -              | \$ 24,000         |
| Sales & Use Tax                | \$ -              | \$ 58,864           | \$ -              | \$ -              | \$ -              | \$ -             | \$ 24,924         | \$ 33,939         |
| Riverwalk Loans                | \$ -              | \$ 83,732           | \$ -              | \$ -              | \$ 83,732         | \$ -             | \$ -              | \$ -              |
| WSPS Bond Expenses             | \$ -              | \$ 245,000          | \$ -              | \$ -              | \$ -              | \$ -             | \$ -              | \$ 245,000        |
| <b>Total</b>                   | <b>\$ 343,082</b> | <b>\$ 1,853,117</b> | <b>\$ 405,145</b> | <b>\$ 236,698</b> | <b>\$ 157,217</b> | <b>\$ 16,500</b> | <b>\$ 348,915</b> | <b>\$ 688,641</b> |

| Revenues                      | HTWA              | BID Budget          | General BID       | Streetscapes | Riverwalk         | ARB         | MSPS              | WSPS              |
|-------------------------------|-------------------|---------------------|-------------------|--------------|-------------------|-------------|-------------------|-------------------|
| BID Assessment                | \$ -              | \$ 439,252          | \$ 439,252        | \$ -         | \$ -              | \$ -        | \$ -              | \$ -              |
| Special Assessments           | \$ -              | \$ 8,750            | \$ 8,750          | \$ -         | \$ -              | \$ -        | \$ -              | \$ -              |
| BID Contribution-Riverwalk    | \$ -              | \$ 60,748           | \$ 30,251         | \$ -         | \$ 30,497         | \$ -        | \$ -              | \$ -              |
| Spec. Assessment-Construction | \$ -              | \$ 19,068           | \$ -              | \$ -         | \$ 19,068         | \$ -        | \$ -              | \$ -              |
| Spec. Assessments-Dockwalls   | \$ -              | \$ 34,412           | \$ -              | \$ -         | \$ 34,412         | \$ -        | \$ -              | \$ -              |
| Spec. Assessments-RW Maint    | \$ -              | \$ 10,800           | \$ -              | \$ -         | \$ 10,800         | \$ -        | \$ -              | \$ -              |
| City Contr.-Connector Maint   | \$ -              | \$ 18,000           | \$ -              | \$ -         | \$ 18,000         | \$ -        | \$ -              | \$ -              |
| Parking Revenues              | \$ -              | \$ 1,110,000        | \$ -              | \$ -         | \$ -              | \$ -        | \$ 470,000        | \$ 640,000        |
| Rent Revenues                 | \$ -              | \$ 65,092           | \$ -              | \$ -         | \$ 400            | \$ -        | \$ 47,676         | \$ 17,016         |
| Shuttle Program               | \$ -              | \$ 50,000           | \$ 50,000         | \$ -         | \$ -              | \$ -        | \$ -              | \$ -              |
| BID Contribution              | \$ 195,070        | \$ -                | \$ -              | \$ -         | \$ -              | \$ -        | \$ -              | \$ -              |
| Interest                      | \$ 12             | \$ 600              | \$ 600            | \$ -         | \$ -              | \$ -        | \$ -              | \$ -              |
| HTWA Membership               | \$ 28,000         | \$ -                | \$ -              | \$ -         | \$ -              | \$ -        | \$ -              | \$ -              |
| BID Admin Fee                 | \$ 120,000        | \$ -                | \$ -              | \$ -         | \$ -              | \$ -        | \$ -              | \$ -              |
| <b>Total</b>                  | <b>\$ 343,082</b> | <b>\$ 1,816,722</b> | <b>\$ 528,853</b> | <b>\$ -</b>  | <b>\$ 113,177</b> | <b>\$ -</b> | <b>\$ 517,676</b> | <b>\$ 657,016</b> |

EXHIBIT D

| Tax Key No.                  | Address Number | Unit | Street              | Owner                           | Gross Land Area Sq. Ft. | Gross Bldg. Area Sq. Ft. | Total Gross Area Sq. Ft. | ASSESSED VALUATION | BID-2 Assessment | BID-2 Assessment | 8ID-2 Assessment | RV Camp    | RW Maint  | Special Assessment | Deckwall Assessment | Rivonwalk Construction | Rivonwalk Maintenance | Total Assessment |               |
|------------------------------|----------------|------|---------------------|---------------------------------|-------------------------|--------------------------|--------------------------|--------------------|------------------|------------------|------------------|------------|-----------|--------------------|---------------------|------------------------|-----------------------|------------------|---------------|
|                              |                |      |                     |                                 |                         |                          |                          | Land               | Improvements     | Total            | Category         | RV Camp    | RW Maint  | Special Assessment | Deckwall Assessment | Rivonwalk Construction | Rivonwalk Maintenance | Total            |               |
| 429036600-1                  | 311 E.         |      | Erie Street         | Mandal Rivonwalk Holdings LLC   | 2,008                   | 5,380                    | 7,388                    | \$ 23,200          | \$ 635,100       | \$ 658,300       | 1,010.94         | 888.12     | 61.16     | 61.66              |                     |                        |                       | \$ 1,010.94      |               |
| 429042100-2                  | 411 - 419 E.   |      | Erie Street         | Gaslight Square Apartments LLC  | 74,124                  | 209,187                  | 283,321                  | \$ 60,200          | \$ 584,800       | \$ 645,000       | 950.53           | 870.18     | 58.93     | 60.42              |                     |                        |                       | \$ 950.53        |               |
| 429042900-5                  | 425 E.         |      | Monomonaui St       | Gaslight Square Apartments LLC  | 74,124                  | 209,187                  | 283,321                  | \$ 1,080,000       | \$ 17,755,000    | \$ 18,835,000    | 28,924.92        | 25,410.65  | 1,756.02  | 1,764.25           |                     |                        |                       | \$ 28,924.92     |               |
| <b>Commercial Tax Exempt</b> |                |      |                     |                                 |                         |                          |                          |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 381026211-9                  | 468 N.         |      | Jackson Ave/Redwood | Authority of Milwaukee          | 5,481                   |                          | 5,481                    |                    |                  |                  |                  |            |           | 8,750              |                     |                        |                       | \$ 8,750.00      |               |
| 392052310-X                  | 447 N.         |      | Water Street        | City of Milwaukee               | 2,899                   |                          | 2,899                    |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 392062410-5                  | 423 N.         |      | Water Street        | Milwaukee County                | 43,129                  |                          | 43,129                   |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 392053111-3                  | 407 N.         |      | Water Street        | City of Milwaukee               | 13,886                  |                          | 13,886                   |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 392053811-9                  | 445 N.         |      | Broadway            | Milwaukee County X-Way          | 88,216                  |                          | 88,216                   |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 392075711-7                  | 319 E.         |      | Clybourn Street     | Milwaukee County                | 88,502                  |                          | 88,502                   |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 3920778100-4                 | 400 E.         |      | St Paul Avenue      | Milwaukee County                | 113,448                 |                          | 113,448                  |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 3920860100-1                 | 419 N.         |      | Jackson Street      | Milwaukee County X-Way          | 96,307                  |                          | 96,307                   |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 3920878110-2                 | 428 N.         |      | Jackson Street      | Milwaukee County                | 91,733                  |                          | 91,733                   |                    |                  |                  |                  |            |           | 8,750              |                     |                        |                       | \$ 8,750.00      |               |
| 3920884000-0                 | 273 E.         |      | Erie Street         | M.I.A.D.                        | 52,644                  |                          | 52,644                   |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 3921478100                   | 324 N.         |      | Jackson Street      | Salvation Army                  | 26,570                  |                          | 26,570                   |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 3921481030                   | 302 N.         |      | Jackson Street      | Planned Parenthood              | 11,280                  |                          | 11,280                   |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 3921483100-3                 | 200 N.         |      | Jackson Street      | State of Wisconsin              | 8,093                   |                          | 8,093                    |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 3921483100-3                 | 200 N.         |      | Jackson Street      | State of Wisconsin              | 79,736                  |                          | 79,736                   |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 3921483100-3                 | 200 N.         |      | Jackson Street      | State of Wisconsin              | 104,906                 |                          | 104,906                  |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 3921490111-4                 | 300 N.         |      | Van Buren Street    | State of Wisconsin              | 72,774                  |                          | 72,774                   |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 3921492110-7                 | 727 E.         |      | Clybourn Street     | State of Wisconsin              | 74,437                  |                          | 74,437                   |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 3921493111-0                 | 420 N.         |      | Van Buren Street    | Milwaukee County                | 138,260                 |                          | 138,260                  |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 392172100-6                  | 815 E.         |      | Clybourn Street     | State of Wisconsin              | 113,303                 |                          | 113,303                  |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 392172900-5                  | 320 N.         |      | Van Buren Street    | State of Wisconsin              | 11,444                  |                          | 11,444                   |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 392173000-7                  | 138 N.         |      | Broadway            | Catalano Square                 | 2,624                   |                          | 2,624                    |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 392173400-8                  | 266 E.         |      | Erie Street         | M.I.A.D. (Student Center)       | 1,693                   |                          | 1,693                    |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 392173600-3                  | 143 N.         |      | Broadway            | M.I.A.D. (Building at Fountain) | 4,969                   |                          | 4,969                    |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 392173600-9                  | 136 N.         |      | Broadway            | M.I.A.D. (Parking Lot)          | 14,300                  |                          | 14,300                   |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 3922167100-0                 | 640 E.         |      | Park Street         | Jalisco Community Center        | 21,244                  |                          | 21,244                   |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 3922169144-3                 | 374 N.         |      | Jackson Street      | 200 Broadway LLC                | 490                     |                          | 490                      |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 3922178100-5                 | 501 E.         |      | Erie Street         | C & NW Transportation Company   | 3,959                   |                          | 3,959                    |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 392218113-1                  | 639 E.         |      | Park Street         | Milwaukee World Festival        | 22,084                  |                          | 22,084                   |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 392018111-1                  | 210 N.         |      | Blackburn Ave       | 500 Line Railroad               | 16,473                  |                          | 16,473                   |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 392018111-2                  | 200 N.         |      | Blackburn Ave       | 500 Line Railroad               | 4,952                   |                          | 4,952                    |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 392803000-7                  | 101 W.         |      | Plankinton Street   | City of Milwaukee               | 1,656                   |                          | 1,656                    |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 392803000-2                  | 101 W.         |      | St Paul Avenue      | City of Milwaukee               | 1,646                   |                          | 1,646                    |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 392807000-9                  | 100 N.         |      | Water Street        | City of Milwaukee               | 1,637                   |                          | 1,637                    |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 4290124111                   | 542 E.         |      | Erie Street         | Erie Street Plaza               | 85,256                  |                          | 85,256                   |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 4290124200                   | 365 E.         |      | Erie Street         | Erie Street Plaza               | 1,717                   |                          | 1,717                    |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 429801000-1                  | 101 N.         |      | Broadway            | City of Milwaukee               | 2,931,070               |                          | 2,931,070                |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 4298998000-1                 | 200 N.         |      | Harbor Drive        | City of Milwaukee               | 84,155                  |                          | 84,155                   |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| 4298998000-7                 | 639 E.         |      | Park Street         | City of Milwaukee               | 84,155                  |                          | 84,155                   |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
| <b>Roadfrontal</b>           |                |      |                     |                                 |                         |                          |                          |                    |                  |                  |                  |            |           |                    |                     |                        |                       |                  |               |
|                              |                |      |                     |                                 | 430,754                 | 325,388                  | 466,143                  | 7,075,500          | 178,105,900      | 185,181,200      |                  |            |           |                    |                     |                        |                       |                  |               |
| <b>Grand Totals</b>          |                |      |                     |                                 | 7,723,625               | 5,026,871                | 12,750,294               | 81,550,500         | 429,245,100      | 510,765,600      | 500,000.04       | 438,252.00 | 30,251.02 | 30,497.02          | 8,750.00            | 34,411.76              | 19,068.00             | 10,800.00        | \$ 573,026.80 |
| <b>Budget Amounts</b>        |                |      |                     |                                 | 500,000.00              |                          |                          | 500,000.04         |                  |                  | 438,252.00       | 30,251.02  | 30,497.02 | 8,750.00           | 34,411.76           | 19,068.00              | 10,800.00             | \$ 573,026.80    |               |
| <b>Difference</b>            |                |      |                     |                                 | 0.04                    |                          |                          | 0.04               |                  |                  | 0.02             | 0.02       | 0.02      |                    |                     |                        |                       |                  | (0.20)        |

37 tax exempt (incl MIAD)  
 625 residents  
 283 assessed properties (incl MIAD)

Rate Per 1000  
 \$ 1.536 \$ 0.13481% 0.00829% 0.00937%  
 \$ 1.536 \$ 1.346 \$ 0.093 \$ 0.094

EXHIBIT D

| Tax Key No.  | Address Number | Unit | Street                  | Owner                             | Gross Land Area Sq. Ft. | Gross Bldg. Area Sq. Ft. | Total Gross Area Sq. Ft. | ASSESSED VALUATION | BID - 2 Assessment | BID-2 Assessment Breakdown | Special Assessment | Dockwall Construction | Riverwalk Construction | Riverwalk Maintenance | Total Assessment |              |
|--------------|----------------|------|-------------------------|-----------------------------------|-------------------------|--------------------------|--------------------------|--------------------|--------------------|----------------------------|--------------------|-----------------------|------------------------|-----------------------|------------------|--------------|
|              |                |      |                         |                                   |                         |                          |                          | Land               | Improvement        | Total                      |                    | RW Maint              | RW Const               | Core                  |                  |              |
| 3970573000-1 | 102 N.         |      | Water Street            | Renaissance River Request LLC     | -                       | -                        | -                        | \$ 5,200           | \$ 161,700         | \$ 166,900                 | \$ 255.31          | 15.51                 | 225.17                 | 15.51                 | 15.63            | \$ 255.31    |
| 3970574000-7 | 102 N.         |      | Water Street            | Renaissance River Request LLC     | -                       | -                        | -                        | \$ 5,100           | \$ 153,900         | \$ 159,000                 | \$ 243.26          | 14.72                 | 213.70                 | 14.72                 | 14.84            | \$ 243.26    |
| 3970575000-2 | 102 N.         |      | Water Street            | Renaissance River Request LLC     | -                       | -                        | -                        | \$ 5,100           | \$ 146,500         | \$ 151,700                 | \$ 232.96          | 14.09                 | 204.66                 | 14.09                 | 14.21            | \$ 232.96    |
| 3970577000-3 | 102 N.         |      | Water Street            | Sherrill Acquisition Holdings LLC | -                       | -                        | -                        | \$ 5,200           | \$ 98,600          | \$ 103,800                 | \$ 159.40          | 9.84                  | 149.04                 | 9.84                  | 9.72             | \$ 159.40    |
| 3970578000-9 | 102 N.         |      | Water Street            | Sherrill Acquisition Holdings LLC | -                       | -                        | -                        | \$ 6,500           | \$ 172,700         | \$ 179,200                 | \$ 275.20          | 20.24                 | 241.76                 | 20.24                 | 16.79            | \$ 275.20    |
| 3970579000-4 | 102 N.         |      | Water Street            | Sherrill Acquisition Holdings LLC | -                       | -                        | -                        | \$ 7,100           | \$ 209,300         | \$ 216,400                 | \$ 311.86          | 20.24                 | 291.54                 | 20.24                 | 31.86            | \$ 311.86    |
| 3970580000-X | 102 N.         |      | Water Street            | Sherrill Acquisition Holdings LLC | -                       | -                        | -                        | \$ 13,500          | \$ 370,900         | \$ 384,400                 | \$ 560.33          | 36.01                 | 518.60                 | 35.72                 | 36.01            | \$ 560.33    |
| 3970582000-0 | 102 N.         |      | Water Street            | Sherrill Acquisition Holdings LLC | -                       | -                        | -                        | \$ 6,600           | \$ 171,100         | \$ 177,700                 | \$ 272.89          | 16.51                 | 259.74                 | 16.51                 | 16.64            | \$ 272.89    |
| 3970583000-0 | 102 N.         |      | Water Street            | Sherrill Acquisition Holdings LLC | -                       | -                        | -                        | \$ 13,500          | \$ 372,700         | \$ 386,200                 | \$ 593.09          | 36.01                 | 557.03                 | 35.88                 | 36.17            | \$ 593.09    |
| 3970585000-7 | 102 N.         |      | Water Street            | Sherrill Acquisition Holdings LLC | -                       | -                        | -                        | \$ 7,700           | \$ 151,700         | \$ 159,400                 | \$ 244.79          | 14.81                 | 215.03                 | 14.81                 | 14.53            | \$ 244.79    |
| 3970586000-2 | 102 N.         |      | Water Street            | Sherrill Acquisition Holdings LLC | -                       | -                        | -                        | \$ 5,200           | \$ 145,600         | \$ 150,800                 | \$ 231.59          | 14.01                 | 203.45                 | 14.01                 | 14.13            | \$ 231.59    |
| 3970589000-0 | 102 N.         |      | Water Street            | Renaissance River Request LLC     | -                       | -                        | -                        | \$ 5,200           | \$ 152,200         | \$ 157,400                 | \$ 241.71          | 14.62                 | 212.35                 | 14.62                 | 14.74            | \$ 241.71    |
| 3970590000-4 | 102 N.         |      | Water Street            | Sherrill Acquisition Holdings LLC | -                       | -                        | -                        | \$ 5,200           | \$ 103,200         | \$ 108,400                 | \$ 166.46          | 10.07                 | 146.24                 | 10.07                 | 10.15            | \$ 166.46    |
| 3970591000-X | 102 N.         |      | Water Street            | Sherrill Acquisition Holdings LLC | -                       | -                        | -                        | \$ 6,500           | \$ 178,700         | \$ 185,200                 | \$ 284.42          | 17.21                 | 249.86                 | 17.21                 | 17.95            | \$ 284.42    |
| 3970593000-5 | 102 N.         |      | Water Street            | Sherrill Acquisition Holdings LLC | -                       | -                        | -                        | \$ 7,100           | \$ 198,200         | \$ 205,300                 | \$ 296.85          | 17.96                 | 260.78                 | 17.96                 | 18.11            | \$ 296.85    |
| 3970594000-8 | 102 N.         |      | Water Street            | Sherrill Acquisition Holdings LLC | -                       | -                        | -                        | \$ 7,700           | \$ 192,600         | \$ 200,300                 | \$ 251.86          | 15.24                 | 211.76                 | 15.24                 | 15.36            | \$ 251.86    |
| 3970596000-3 | 102 N.         |      | Water Street            | Sherrill Acquisition Holdings LLC | -                       | -                        | -                        | \$ 5,200           | \$ 151,900         | \$ 157,100                 | \$ 240.34          | 14.54                 | 211.14                 | 14.54                 | 14.66            | \$ 240.34    |
| 3970598000-7 | 102 N.         |      | Water Street            | Sherrill Acquisition Holdings LLC | -                       | -                        | -                        | \$ 5,100           | \$ 150,400         | \$ 155,500                 | \$ 238.81          | 14.45                 | 205.79                 | 14.45                 | 14.57            | \$ 238.81    |
| 3970599000-3 | 102 N.         |      | Water Street            | Sherrill Acquisition Holdings LLC | -                       | -                        | -                        | \$ 5,200           | \$ 107,800         | \$ 113,000                 | \$ 174.53          | 10.58                 | 124.45                 | 10.58                 | 10.58            | \$ 174.53    |
| 3970600000-0 | 102 N.         |      | Water Street            | Sherrill Acquisition Holdings LLC | -                       | -                        | -                        | \$ 5,500           | \$ 184,600         | \$ 190,100                 | \$ 280.48          | 17.76                 | 257.82                 | 17.76                 | 17.90            | \$ 280.48    |
| 3970601000-9 | 102 N.         |      | Water Street            | Sherrill Acquisition Holdings LLC | -                       | -                        | -                        | \$ 6,600           | \$ 192,600         | \$ 199,200                 | \$ 295.12          | 17.37                 | 255.12                 | 17.37                 | 17.71            | \$ 295.12    |
| 3970602000-5 | 102 N.         |      | Water Street            | Sherrill Acquisition Holdings LLC | -                       | -                        | -                        | \$ 8,600           | \$ 286,700         | \$ 295,300                 | \$ 453.49          | 27.44                 | 398.39                 | 27.44                 | 27.66            | \$ 453.49    |
| 3970610000-1 | 102 N.         |      | Water Street            | Sherrill Acquisition Holdings LLC | -                       | -                        | -                        | \$ 13,500          | \$ 382,900         | \$ 396,400                 | \$ 609.75          | 36.83                 | 534.79                 | 36.83                 | 37.13            | \$ 609.75    |
| 3970611000-7 | 102 N.         |      | Water Street            | Sherrill Acquisition Holdings LLC | -                       | -                        | -                        | \$ 7,700           | \$ 190,600         | \$ 198,300                 | \$ 295.77          | 15.66                 | 227.33                 | 15.66                 | 15.78            | \$ 295.77    |
| 3970612000-2 | 102 N.         |      | Water Street            | Sherrill Acquisition Holdings LLC | -                       | -                        | -                        | \$ 5,200           | \$ 157,000         | \$ 162,200                 | \$ 248.09          | 15.07                 | 218.93                 | 15.07                 | 15.19            | \$ 248.09    |
| 3970614000-3 | 102 N.         |      | Water Street            | Sherrill Acquisition Holdings LLC | -                       | -                        | -                        | \$ 5,100           | \$ 156,100         | \$ 161,200                 | \$ 247.56          | 14.98                 | 217.48                 | 14.98                 | 15.10            | \$ 247.56    |
| 3970616000-4 | 102 N.         |      | Water Street            | Sherrill Acquisition Holdings LLC | -                       | -                        | -                        | \$ 5,200           | \$ 112,300         | \$ 117,500                 | \$ 180.45          | 10.92                 | 138.52                 | 10.92                 | 11.01            | \$ 180.45    |
| 3970618000-5 | 102 N.         |      | Water Street            | Sherrill Acquisition Holdings LLC | -                       | -                        | -                        | \$ 7,100           | \$ 208,100         | \$ 215,200                 | \$ 330.48          | 19.99                 | 290.39                 | 19.99                 | 20.16            | \$ 330.48    |
| 3970619000-0 | 102 N.         |      | Water Street            | Sherrill Acquisition Holdings LLC | -                       | -                        | -                        | \$ 13,500          | \$ 396,300         | \$ 399,800                 | \$ 613.98          | 37.15                 | 538.36                 | 37.15                 | 37.45            | \$ 613.98    |
| 3970621000-1 | 102 N.         |      | Water Street            | Sherrill Acquisition Holdings LLC | -                       | -                        | -                        | \$ 6,600           | \$ 180,300         | \$ 186,900                 | \$ 240.98          | 14.88                 | 211.88                 | 14.88                 | 14.70            | \$ 240.98    |
| 3970624000-9 | 102 N.         |      | Water Street            | Sherrill Acquisition Holdings LLC | -                       | -                        | -                        | \$ 7,700           | \$ 195,400         | \$ 203,100                 | \$ 285.82          | 16.08                 | 233.53                 | 16.08                 | 16.21            | \$ 285.82    |
| 3970626000-9 | 102 N.         |      | Water Street            | Sherrill Acquisition Holdings LLC | -                       | -                        | -                        | \$ 5,100           | \$ 161,600         | \$ 166,700                 | \$ 256.31          | 15.51                 | 225.17                 | 15.51                 | 15.63            | \$ 256.31    |
| 3970627000-4 | 102 N.         |      | Water Street            | Sherrill Acquisition Holdings LLC | -                       | -                        | -                        | \$ 5,100           | \$ 161,800         | \$ 166,900                 | \$ 256.31          | 15.51                 | 225.17                 | 15.51                 | 15.63            | \$ 256.31    |
| 3970630000-0 | 102 N.         |      | Water Street            | Sherrill Acquisition Holdings LLC | -                       | -                        | -                        | \$ 11,100          | \$ 307,600         | \$ 318,700                 | \$ 535.50          | 32.85                 | 470.44                 | 32.85                 | 32.85            | \$ 535.50    |
| 3970631000-5 | 102 N.         |      | Water Street            | Sherrill Acquisition Holdings LLC | -                       | -                        | -                        | \$ 7,100           | \$ 151,100         | \$ 158,200                 | \$ 242.95          | 14.70                 | 213.43                 | 14.70                 | 14.82            | \$ 242.95    |
| 3970633000-X | 102 N.         |      | Water Street            | Sherrill Acquisition Holdings LLC | -                       | -                        | -                        | \$ 5,100           | \$ 140,000         | \$ 145,100                 | \$ 222.63          | 13.48                 | 195.76                 | 13.48                 | 13.59            | \$ 222.63    |
| 3970640000-6 | 102 N.         |      | Water Street            | Sherrill Acquisition Holdings LLC | -                       | -                        | -                        | \$ 5,100           | \$ 140,000         | \$ 145,100                 | \$ 222.63          | 13.48                 | 195.76                 | 13.48                 | 13.59            | \$ 222.63    |
| 4280101000-X | 117 N.         |      | Jafferson Street        | Gas Light Building LLC            | 41,352                  | 28,756                   | 70,108                   | \$ 1,240,600       | \$ 2,198,400       | \$ 3,439,000               | \$ 5,281.28        | 319.53                | 4,639.62               | 319.53                | 322.13           | \$ 5,281.28  |
| 4280160000-5 | 111 N.         |      | Jafferson Street        | Wisconsin Gas LLC                 | 9,465                   | -                        | 9,465                    | \$ 199,900         | \$ -               | \$ 199,900                 | \$ 306.98          | 18.57                 | 289.69                 | 18.57                 | 18.72            | \$ 306.98    |
| 4280175000-5 | 120 N.         |      | Milwaukee St            | Gaslight Square Apartments II LLC | 880                     | 3,733                    | 4,613                    | \$ 28,400          | \$ 319,600         | \$ 348,000                 | \$ 531.36          | 32.15                 | 465.80                 | 32.15                 | 32.41            | \$ 531.36    |
| 4280183000-1 | 444 E.         |      | Concoran Street         | Gaslight Square Apartments II LLC | 31,608                  | 82,196                   | 113,774                  | \$ 608,100         | \$ 9,053,900       | \$ 9,662,000               | \$ 14,837.92       | 897.72                | 13,035.18              | 897.72                | 905.02           | \$ 14,837.92 |
| 4280123100-3 | 643 E.         |      | Harbor Front Marina LLC | Harbor Front Marina LLC           | 17,053                  | 9,694                    | 26,747                   | \$ 511,800         | \$ 1,204,400       | \$ 1,716,200               | \$ 2,635.27        | 159.44                | 2,315.09               | 159.44                | 160.74           | \$ 2,635.27  |
| 4280130000-9 | 585 E.         |      | Frontage LLC            | Frontage LLC                      | 670                     | 3,207                    | 3,877                    | \$ 20,100          | \$ 280,800         | \$ 300,900                 | \$ 462.24          | 27.97                 | 405.08                 | 27.97                 | 28.19            | \$ 462.24    |
| 4280131000-3 | 591 E.         |      | Frontage LLC            | Frontage LLC                      | 670                     | 2,550                    | 3,220                    | \$ 20,100          | \$ 160,800         | \$ 180,900                 | \$ 277.96          | 26.51                 | 381.90                 | 26.29                 | 26.51            | \$ 277.96    |
| 4280132000-9 | 627 E.         |      | Frontage LLC            | Frontage LLC                      | 670                     | 1,812                    | 2,482                    | \$ 20,100          | \$ 160,800         | \$ 180,900                 | \$ 277.96          | 16.92                 | 244.19                 | 16.92                 | 16.95            | \$ 277.96    |
| 4280133000-4 | 641 E.         |      | Frontage LLC            | Frontage LLC                      | 670                     | 857                      | 1,527                    | \$ 20,100          | \$ 50,700          | \$ 70,800                  | \$ 106.73          | 6.58                  | 95.52                  | 6.58                  | 6.63             | \$ 106.73    |
| 4280134000-0 | 585 E.         |      | Frontage LLC            | Frontage LLC                      | 670                     | 722                      | 1,392                    | \$ 20,100          | \$ 1,000           | \$ 21,100                  | \$ 32.41           | 1.96                  | 28.47                  | 1.96                  | 1.98             | \$ 32.41     |
| 4280215000-X | 601 E.         |      | Frontage LLC            | Frontage LLC                      | -                       | -                        | -                        | \$ 100             | \$ 72,800          | \$ 73,000                  | \$ 112.11          | 98.49                 | 6.78                   | 6.84                  | \$ 112.11        |              |
| 4280221100-9 | 100 N.         |      | Brooklyn                | Manuel Riverfront Holdings LLC    | 11,307                  | 45,738                   | 57,045                   | \$ 339,200         | \$ 3,867,800       | \$ 4,207,000               | \$ 6,497.40        | 570.72                | 392.74                 | 395.94                | \$ 6,497.40      |              |
| 4280231000-7 | 503 E.         |      | Frontage LLC            | Frontage LLC                      | 670                     | 6,204                    | 6,874                    | \$ 20,100          | \$ 751,800         | \$ 772,000                 | \$ 1,185.56        | 71.73                 | 1,041.52               | 71.73                 | 72.31            | \$ 1,185.56  |
| 4280232000-2 | 533 E.         |      | Frontage LLC            | Frontage LLC                      | 670                     | 3,149                    | 3,819                    | \$ 20,100          | \$ 299,000         | \$ 319,100                 | \$ 445.34          | 26.94                 | 391.24                 | 26.94                 | 27.16            | \$ 445.34    |
| 4280233000-8 | 573 E.         |      | Frontage LLC            | Frontage LLC                      | 670                     | 3,823                    | 4,493                    | \$ 20,100          | \$ 247,900         | \$ 268,000                 | \$ 361.56          | 24.90                 | 361.56                 | 24.90                 | 25.10            | \$ 361.56    |
| 4280250000-0 | 541 E.         |      | Frontage LLC            | 2835 M LLC                        | -                       | -                        | -                        | \$ 18,100          | \$ 688,900         | \$ 707,000                 | \$ 1,085.74        | 65.69                 | 853.83                 | 65.69                 | 66.22            | \$ 1,085.74  |
| 4280328000-2 | 541 E.         |      | Frontage LLC            | Widont Financial Svcs Inc.        | -                       | -                        | -                        | \$ 18,100          | \$ 285,900         | \$ 304,000                 | \$ 466.86          | 28.25                 | 410.13                 | 28.25                 | 28.48            | \$ 466.86    |
| 4280337000-X | 541 E.         |      | Frontage LLC            | SSM/Kas611 LLC                    | -                       | -                        | -                        | \$ 18,100          | \$ 469,400         | \$ 487,500                 | \$ 746.66          | 45.30                 | 657.70                 | 45.30                 | 45.66            | \$ 746.66    |
| 4280341000-4 | 541 E.         |      | Frontage LLC            | Frontage LLC                      | -                       | -                        | -                        | \$ 100             | \$ 29,800          | \$ 30,000                  | \$ 46.07           | 2.79                  | 46.47                  | 2.79                  | 2.81             | \$ 46.07     |

EXHIBIT D

| Tax Key No.  | Address               | Unit | Street  | Owner  | Gross Land Area Sq. Ft. | Gross Bldg. Area Sq. Ft. | Total Gross Area Sq. Ft. | Land         | Improvements | Total    | BID-2 Assessment | BID-2 Coro | R/W Capd. | R/W Maint. | Special Assessment | Dockwall Assessment | Rivonwalk Construction | Rivonwalk Maintenance | Total Assessment |
|--------------|-----------------------|------|---|--------|-------------------------|--------------------------|--------------------------|--------------|--------------|----------|------------------|------------|-----------|------------|--------------------|---------------------|------------------------|-----------------------|------------------|
| 396036100-8  | 525 E. Chicago Street |      | 525 Chicago LLC                               | 1,636  | 2,498                   | 4,134                    | \$ 18,700                | \$ 140,300   | \$ 159,000   | 244.17   | 214.51           | 14.77      | 14.89     |            |                    |                     |                        |                       | \$ 244.17        |
| 396036200-7  | 525 E. Chicago Street |      | 525 Chicago LLC                               | 1,466  | 1,466                   | 2,932                    | \$ 4,400                 | \$ 150,000   | \$ 154,400   | 297.93   | 261.73           | 18.03      | 18.17     |            |                    |                     |                        |                       | \$ 297.93        |
| 396036300-2  | 525 E. Chicago Street |      | 525 Chicago LLC                               | 1,466  | 1,466                   | 2,932                    | \$ 10,400                | \$ 273,000   | \$ 283,400   | 435.22   | 382.34           | 26.33      | 26.55     |            |                    |                     |                        |                       | \$ 435.22        |
| 396036400-5  | 525 E. Chicago Street |      | 525 Chicago LLC                               | 1,466  | 1,466                   | 2,932                    | \$ 6,500                 | \$ 164,400   | \$ 170,900   | 282.45   | 233.56           | 15.88      | 16.01     |            |                    |                     |                        |                       | \$ 282.45        |
| 396036500-2  | 525 E. Chicago Street |      | 525 Chicago LLC                               | 1,466  | 1,466                   | 2,932                    | \$ 6,500                 | \$ 176,400   | \$ 182,900   | 242.71   | 216.28           | 15.72      | 16.85     |            |                    |                     |                        |                       | \$ 242.71        |
| 396036600-9  | 525 E. Chicago Street |      | 525 Chicago LLC                               | 1,466  | 1,466                   | 2,932                    | \$ 10,200                | \$ 285,200   | \$ 295,400   | 468.01   | 412.02           | 28.38      | 28.61     |            |                    |                     |                        |                       | \$ 468.01        |
| 396036700-1  | 311 E. Chicago Street |      | Bank Retail LLC                               | 1,355  | 4,459                   | 5,814                    | \$ 40,700                | \$ 463,300   | \$ 504,000   | 774.90   | 678.95           | 45.83      | 47.21     |            |                    |                     |                        |                       | \$ 774.90        |
| 396036800-2  | 311 E. Chicago Street |      | Bank Retail LLC                               | 2,135  | 7,018                   | 9,153                    | \$ 64,100                | \$ 647,900   | \$ 712,000   | 1,027.38 | 902.58           | 62.16      | 62.96     |            |                    |                     |                        |                       | \$ 1,027.38      |
| 396036900-4  | 311 E. Chicago Street |      | Boulder Venture 28 LLC                        | 534    | 3,039                   | 3,573                    | \$ 28,000                | \$ 304,000   | \$ 332,000   | 575.89   | 505.92           | 34.84      | 35.13     |            |                    |                     |                        |                       | \$ 575.89        |
| 396037000-8  | 311 E. Chicago Street |      | GP 311 Chicago 229 LLC                        | 631    | 2,731                   | 3,362                    | \$ 24,800                | \$ 321,100   | \$ 345,900   | 531.36   | 468.80           | 32.15      | 32.41     |            |                    |                     |                        |                       | \$ 531.36        |
| 396037100-3  | 311 E. Chicago Street |      | 311 Chicago LLC                               | 1,530  | 5,027                   | 6,557                    | \$ 45,800                | \$ 505,100   | \$ 550,900   | 846.17   | 743.36           | 51.20      | 51.61     |            |                    |                     |                        |                       | \$ 846.17        |
| 396037200-2  | 311 E. Chicago Street |      | 311 Chicago LLC                               | 588    | 1,858                   | 2,446                    | \$ 17,000                | \$ 188,000   | \$ 205,000   | 314.82   | 276.57           | 19.05      | 19.20     |            |                    |                     |                        |                       | \$ 314.82        |
| 396037300-4  | 311 E. Chicago Street |      | Meylan LLC                                    | 1,772  | 5,831                   | 7,603                    | \$ 53,200                | \$ 624,800   | \$ 678,000   | 1,041.20 | 914.70           | 62.99      | 63.51     |            |                    |                     |                        |                       | \$ 1,041.20      |
| 396037400-1  | 311 E. Chicago Street |      | 311 Chicago LLC                               | 1,530  | 5,031                   | 6,561                    | \$ 45,800                | \$ 506,100   | \$ 551,900   | 847.71   | 744.71           | 51.28      | 51.71     |            |                    |                     |                        |                       | \$ 847.71        |
| 396037500-3  | 311 E. Chicago Street |      | 311 Chicago LLC                               | 557    | 1,832                   | 2,389                    | \$ 16,700                | \$ 184,300   | \$ 201,000   | 308.68   | 271.17           | 18.68      | 18.83     |            |                    |                     |                        |                       | \$ 308.68        |
| 396037600-8  | 311 E. Chicago Street |      | Meylan LLC                                    | 1,774  | 5,831                   | 7,605                    | \$ 53,200                | \$ 643,800   | \$ 697,000   | 1,070.39 | 940.34           | 62.45      | 62.29     |            |                    |                     |                        |                       | \$ 1,070.39      |
| 396037700-1  | 311 E. Chicago Street |      | B & R Ventures LLC                            | 2,266  | 7,446                   | 9,712                    | \$ 68,000                | \$ 819,000   | \$ 887,000   | 1,365.16 | 1,183.67         | 82.41      | 83.08     |            |                    |                     |                        |                       | \$ 1,365.16      |
| 396037800-4  | 510 Chicago Street    |      | Pl. & RWK Enterprises                         | 1,859  | 6,109                   | 7,968                    | \$ 55,800                | \$ 652,200   | \$ 708,000   | 1,087.28 | 955.18           | 65.78      | 66.32     |            |                    |                     |                        |                       | \$ 1,087.28      |
| 396037900-5  | 311 E. Chicago Street |      | B & R Ventures LLC                            | 2,264  | 7,442                   | 9,706                    | \$ 67,900                | \$ 861,100   | \$ 929,000   | 1,457.37 | 1,280.31         | 88.47      | 88.88     |            |                    |                     |                        |                       | \$ 1,457.37      |
| 396040100-8  | 311 E. Chicago Street |      | Bank Retail LLC                               | 818    | 2,866                   | 3,684                    | \$ 24,500                | \$ 270,500   | \$ 295,000   | 453.03   | 391.98           | 27.41      | 27.63     |            |                    |                     |                        |                       | \$ 453.03        |
| 396040200-6  | 311 E. Chicago Street |      | HS Franchise LLC                              | 785    | 2,579                   | 3,364                    | \$ 23,800                | \$ 233,400   | \$ 257,200   | 394.67   | 346.72           | 23.88      | 24.07     |            |                    |                     |                        |                       | \$ 394.67        |
| 396040300-1  | 311 E. Chicago Street |      | Waze Franchise LLC                            | 785    | 2,583                   | 3,368                    | \$ 23,600                | \$ 277,400   | \$ 301,000   | 462.24   | 405.08           | 27.97      | 28.19     |            |                    |                     |                        |                       | \$ 462.24        |
| 396040400-4  | 311 E. Chicago Street |      | 311 Chicago LLC                               | 19,300 | 18,300                  | 37,600                   | \$ -                     | \$ 210,000   | \$ 210,000   | 322.49   | 283.31           | 19.51      | 19.67     |            |                    |                     |                        |                       | \$ 322.49        |
| 396041000-2  | 238 E. Chicago Street |      | Capade Plaza LLC                              | 2,913  | 14,250                  | 17,163                   | \$ 87,400                | \$ 678,600   | \$ 766,000   | 1,176.34 | 1,033.42         | 71.17      | 71.75     |            |                    |                     |                        |                       | \$ 1,176.34      |
| 396041200-8  | 238 E. Chicago Street |      | Nikon Properties LLC                          | 204    | 1,128                   | 1,332                    | \$ 10,400                | \$ 285,800   | \$ 296,200   | 454.87   | 398.61           | 27.52      | 27.74     |            |                    |                     |                        |                       | \$ 454.87        |
| 396041400-4  | 238 E. Chicago Street |      | Nikon Properties LLC                          | 239    | 1,400                   | 1,639                    | \$ 3,800                 | \$ 111,200   | \$ 115,000   | 176.60   | 155.15           | 10.68      | 10.77     |            |                    |                     |                        |                       | \$ 176.60        |
| 396041600-0  | 238 E. Chicago Street |      | Underhill Design & Restoration Inc            | 227    | 1,288                   | 1,515                    | \$ 10,100                | \$ 328,600   | \$ 338,700   | 517.07   | 454.25           | 31.28      | 31.54     |            |                    |                     |                        |                       | \$ 517.07        |
| 396042000-1  | 239 E. Chicago Street |      | Chicago Plaza LLC                             | 239    | 1,400                   | 1,639                    | \$ 7,800                 | \$ 188,100   | \$ 195,900   | 297.46   | 261.32           | 18.00      | 18.14     |            |                    |                     |                        |                       | \$ 297.46        |
| 396042500-9  | 239 E. Chicago Street |      | Nikon Properties LLC                          | 239    | 1,400                   | 1,639                    | \$ 3,800                 | \$ 135,000   | \$ 138,800   | 214.69   | 188.61           | 12.99      | 13.09     |            |                    |                     |                        |                       | \$ 214.69        |
| 396043000-3  | 239 E. Chicago Street |      | Nikon Properties LLC                          | 239    | 1,400                   | 1,639                    | \$ 7,100                 | \$ 224,500   | \$ 231,600   | 408.04   | 358.46           | 24.69      | 24.89     |            |                    |                     |                        |                       | \$ 408.04        |
| 396043700-4  | 239 E. Chicago Street |      | TF Group LLC                                  | 239    | 1,400                   | 1,639                    | \$ 10,400                | \$ 364,000   | \$ 374,400   | 574.97   | 505.11           | 34.79      | 35.07     |            |                    |                     |                        |                       | \$ 574.97        |
| 396044200-1  | 239 E. Chicago Street |      | Dakman Ventures LLC                           | 239    | 1,400                   | 1,639                    | \$ 3,800                 | \$ 130,000   | \$ 133,800   | 221.14   | 194.27           | 13.88      | 13.99     |            |                    |                     |                        |                       | \$ 221.14        |
| 396045000-8  | 239 E. Chicago Street |      | Chicago Plaza LLC                             | 239    | 1,400                   | 1,639                    | \$ 11,000                | \$ 380,600   | \$ 391,600   | 294.24   | 258.49           | 17.96      | 17.95     |            |                    |                     |                        |                       | \$ 294.24        |
| 396045000-5  | 239 E. Chicago Street |      | Chicago Plaza LLC                             | 239    | 1,400                   | 1,639                    | \$ 9,700                 | \$ 300,600   | \$ 310,300   | 268.29   | 233.94           | 15.11      | 15.24     |            |                    |                     |                        |                       | \$ 268.29        |
| 396045000-2  | 239 E. Chicago Street |      | Chicago Plaza LLC                             | 239    | 1,400                   | 1,639                    | \$ 7,100                 | \$ 255,000   | \$ 262,100   | 419.39   | 368.44           | 25.37      | 25.59     |            |                    |                     |                        |                       | \$ 419.39        |
| 396045000-2  | 239 E. Chicago Street |      | Two Daughters LLC                             | 239    | 1,400                   | 1,639                    | \$ 10,100                | \$ 187,500   | \$ 197,600   | 272.74   | 236.60           | 16.50      | 16.64     |            |                    |                     |                        |                       | \$ 272.74        |
| 396045000-8  | 239 E. Chicago Street |      | Chicago Plaza LLC                             | 239    | 1,400                   | 1,639                    | \$ 11,000                | \$ 182,900   | \$ 193,900   | 297.77   | 261.59           | 18.02      | 18.16     |            |                    |                     |                        |                       | \$ 297.77        |
| 396045000-3  | 239 E. Chicago Street |      | Chicago Plaza LLC                             | 239    | 1,400                   | 1,639                    | \$ 10,400                | \$ 187,800   | \$ 198,200   | 273.35   | 240.14           | 16.54      | 16.67     |            |                    |                     |                        |                       | \$ 273.35        |
| 396045000-4  | 239 E. Chicago Street |      | Chicago Plaza LLC                             | 239    | 1,400                   | 1,639                    | \$ 3,800                 | \$ 146,200   | \$ 150,000   | 238.36   | 202.37           | 13.94      | 14.05     |            |                    |                     |                        |                       | \$ 238.36        |
| 396046000-0  | 239 E. Chicago Street |      | Chicago Plaza LLC                             | 239    | 1,400                   | 1,639                    | \$ 9,700                 | \$ 198,300   | \$ 208,000   | 273.35   | 240.14           | 16.54      | 16.67     |            |                    |                     |                        |                       | \$ 273.35        |
| 396046000-6  | 239 E. Chicago Street |      | Chicago Plaza LLC                             | 239    | 1,400                   | 1,639                    | \$ 453,500               | \$ 5,622,500 | \$ 6,076,000 | 6,105.95 | 5,364.10         | 369.42     | 372.43    |            |                    |                     |                        |                       | \$ 6,105.95      |
| 397010911-4  | 333 N. Planckton Ave  |      | Prizloff Redevelopment LLC                    | 90,700 | 392,506                 | 483,206                  | \$ 649,100               | \$ 356,900   | \$ 1,006,000 | 1,514.20 | 1,339.23         | 81.61      | 92.36     |            |                    |                     |                        |                       | \$ 1,514.20      |
| 397010911-1  | 350 N. Planckton Ave  |      | Honor Soil Farms LLP                          | 21,637 | 3,373                   | 25,010                   | \$ 1,934,700             | \$ -         | \$ 1,934,700 | 2,871.12 | 2,610.14         | 179.76     | 181.22    |            |                    |                     |                        |                       | \$ 2,871.12      |
| 397011110-2  | 324 N. Water Street   |      | Sidney & Harry Mack & Julius Broadcast Realty | 92,729 | 92,128                  | 184,857                  | \$ 44,900                | \$ 420,000   | \$ 464,900   | 712.55   | 625.99           | 43.11      | 43.46     |            |                    |                     |                        |                       | \$ 712.55        |
| 3970208100-2 | 141 N. Water Street   |      | 1030 E. Hampton LLC                           | 1,258  | 2,754                   | 4,012                    | \$ 18,100                | \$ 201,200   | \$ 219,300   | 333.70   | 283.16           | 20.19      | 20.35     |            |                    |                     |                        |                       | \$ 333.70        |
| 3970209100-9 | 141 N. Water Street   |      | AI Walrod Hamdan                              | 861    | 2,266                   | 3,127                    | \$ 25,800                | \$ 221,200   | \$ 247,000   | 394.57   | 346.72           | 23.88      | 24.07     |            |                    |                     |                        |                       | \$ 394.57        |
| 397030200-8  | 201 N. Water Street   |      | RW Plaza Condo Assn                           | 629    | 1,128                   | 1,757                    | \$ -                     | \$ 15,000    | \$ 15,000    | 23.04    | 20.24            | 1.39       | 1.41      |            |                    |                     |                        |                       | \$ 23.04         |
| 3970431000-9 | 236 N. Water Street   |      | 236 North Water Street LLC                    | 1,569  | 3,813                   | 5,382                    | \$ 47,100                | \$ 399,900   | \$ 447,000   | 671.03   | 589.56           | 40.60      | 40.93     |            |                    |                     |                        |                       | \$ 671.03        |
| 3970511000-3 | 318 N. Water Street   |      | 318 North Water Street LLC                    | 31,155 | 90,400                  | 121,555                  | \$ 934,700               | \$ 3,075,900 | \$ 4,010,600 | 6,158.16 | 5,409.97         | 372.59     | 375.81    |            |                    |                     |                        |                       | \$ 6,158.16      |
| 397051000-6  | 312 N. Water Street   |      | Graeville LLC                                 | 539    | 2,811                   | 3,350                    | \$ 9,400                 | \$ 171,800   | \$ 181,200   | 288.71   | 253.63           | 17.47      | 17.61     |            |                    |                     |                        |                       | \$ 288.71        |
| 397050000-1  | 102 N. Water Street   |      | Bucky Water St LLC                            | 313    | 1,632                   | 1,945                    | \$ 9,400                 | \$ 189,600   | \$ 199,000   | 304.08   | 267.13           | 18.40      | 18.55     |            |                    |                     |                        |                       | \$ 304.08        |
| 397050000-7  | 102 N. Water Street   |      | Bucky Water St LLC                            | 450    | 2,725                   | 3,175                    | \$ 13,500                | \$ 319,500   | \$ 333,000   | 502.17   | 441.16           | 30.38      | 30.63     |            |                    |                     |                        |                       | \$ 502.17        |
| 397050000-2  | 102 N. Water Street   |      | Bucky Water St LLC                            | 1,640  | 8,562                   | 10,202                   | \$ 49,200                | \$ 1,119,800 | \$ 1,169,000 | 1,795.24 | 1,577.12         | 108.62     | 109.50    |            |                    |                     |                        |                       | \$ 1,795.24      |
| 397050100-9  | 102 N. Water Street   |      | Renaissance River Rouge LLC                   | -      | 2,341                   | 2,341                    | \$ 13,500                | \$ 457,900   | \$ 471,400   | 725.93   | 633.97           | 43.80      | 44.16     |            |                    |                     |                        |                       | \$ 725.93        |
| 397051100-0  | 102 N. Water Street   |      | Sherratt Acquisition Holdings LLC             | -      | -                       | -                        | \$ 13,500                | \$ 367,500   | \$ 381,000   | 585.10   | 514.01           | 35.40      | 35.69     |            |                    |                     |                        |                       | \$ 585.10        |

EXHIBIT D

| Tax Key No.  | Address Number | Unit | Street         | Owner                           | Gross Land Area Sq. Ft. | Gross Bldg. Area Sq. Ft. | Total Gross Area Sq. Ft. | ASSESSED VALUATION | BID-2 Assessment | BID-2 Coro   | BID-2 Assessment Breakdown | Special Assessment | Dockwall Assessment | Riverwalk Construction | Riverwalk Maintenance | Total Assessment |
|--------------|----------------|------|----------------|---------------------------------|-------------------------|--------------------------|--------------------------|--------------------|------------------|--------------|----------------------------|--------------------|---------------------|------------------------|-----------------------|------------------|
|              |                |      |                |                                 |                         |                          |                          | Land Improvements  | Total            |              | RW Const                   | RW Maint           |                     |                        |                       |                  |
| 3950037000-X | 312 E.         | G    | Buffalo Street | Crabot Real Estate Partners LLC | 257                     | 1,117                    | 1,374                    | \$ 7,700           | \$ 265,700       | \$ 265,400   | 343.22                     | 23.64              |                     |                        |                       | \$ 300.60        |
| 3950038100-1 | 312 E.         | G    | Buffalo Street | Crabot Real Estate Partners LLC | 257                     | 1,117                    | 1,374                    | \$ 10,700          | \$ 282,300       | \$ 273,000   | 368.31                     | 25.37              |                     |                        |                       | \$ 419.25        |
| 3950039000-0 | 312 E.         | I    | Buffalo Street | Crabot Real Estate Partners LLC | 398                     | 1,662                    | 2,060                    | \$ 11,300          | \$ 299,500       | \$ 310,800   | 419.31                     | 28.88              |                     |                        |                       | \$ 477.30        |
| 3950041000-1 | 312 E.         | 46   | Buffalo Street | Crabot Real Estate Partners LLC | 182                     | 750                      | 912                      | \$ 7,100           | \$ 227,400       | \$ 234,500   | 316.37                     | 21.79              |                     |                        |                       | \$ 360           |
| 3950043000-2 | 312 E.         | M    | Buffalo Street | Crabot Real Estate Partners LLC | 329                     | 1,350                    | 1,679                    | \$ 9,900           | \$ 281,000       | \$ 290,900   | 392.45                     | 27.03              |                     |                        |                       | \$ 446.74        |
| 3950044100-4 | 312 E.         | 324  | Buffalo Street | Crabot Real Estate Partners LLC | 324                     | 1,456                    | 1,780                    | \$ 9,700           | \$ 271,500       | \$ 281,200   | 365.48                     | 26.50              |                     |                        |                       | \$ 434.46        |
| 3950046100-5 | 312 E.         | 56   | Buffalo Street | Crabot Real Estate Partners LLC | 489                     | 2,170                    | 2,659                    | \$ 14,100          | \$ 544,400       | \$ 558,500   | 753.48                     | 51.89              |                     |                        |                       | \$ 857.68        |
| 3950047000-4 | 312 E.         | 392  | Buffalo Street | Crabot Real Estate Partners LLC | 392                     | 1,480                    | 1,792                    | \$ 9,100           | \$ 273,800       | \$ 282,900   | 381.67                     | 26.29              |                     |                        |                       | \$ 434.46        |
| 3950051000-5 | 312 N.         | A    | Broadway       | Crabot Real Estate Partners LLC | 223                     | 1,187                    | 1,410                    | \$ 6,700           | \$ 200,000       | \$ 206,700   | 214.5                      | 14.8               |                     |                        |                       | \$ 244.42        |
| 3950052000-1 | 312 N.         | B    | Broadway       | Crabot Real Estate Partners LLC | 223                     | 1,187                    | 1,410                    | \$ 6,700           | \$ 200,000       | \$ 206,700   | 214.5                      | 14.8               |                     |                        |                       | \$ 244.42        |
| 3950053000-7 | 312 N.         | C    | Broadway       | Crabot Real Estate Partners LLC | 223                     | 1,187                    | 1,410                    | \$ 6,700           | \$ 200,000       | \$ 206,700   | 214.5                      | 14.8               |                     |                        |                       | \$ 244.42        |
| 3950054000-2 | 312 N.         | D    | Broadway       | Crabot Real Estate Partners LLC | 223                     | 1,187                    | 1,410                    | \$ 6,700           | \$ 200,000       | \$ 206,700   | 214.5                      | 14.8               |                     |                        |                       | \$ 244.42        |
| 3950055000-8 | 312 N.         | E    | Broadway       | Crabot Real Estate Partners LLC | 223                     | 1,187                    | 1,410                    | \$ 6,700           | \$ 200,000       | \$ 206,700   | 214.5                      | 14.8               |                     |                        |                       | \$ 244.42        |
| 3950056000-3 | 312 N.         | F    | Broadway       | Crabot Real Estate Partners LLC | 223                     | 1,187                    | 1,410                    | \$ 6,700           | \$ 200,000       | \$ 206,700   | 214.5                      | 14.8               |                     |                        |                       | \$ 244.42        |
| 3950057000-9 | 312 N.         | G    | Broadway       | Crabot Real Estate Partners LLC | 223                     | 1,187                    | 1,410                    | \$ 6,700           | \$ 200,000       | \$ 206,700   | 214.5                      | 14.8               |                     |                        |                       | \$ 244.42        |
| 3950058000-X | 312 N.         | H    | Broadway       | Crabot Real Estate Partners LLC | 223                     | 1,187                    | 1,410                    | \$ 6,700           | \$ 200,000       | \$ 206,700   | 214.5                      | 14.8               |                     |                        |                       | \$ 244.42        |
| 3950059000-4 | 312 N.         | I    | Broadway       | Crabot Real Estate Partners LLC | 223                     | 1,187                    | 1,410                    | \$ 6,700           | \$ 200,000       | \$ 206,700   | 214.5                      | 14.8               |                     |                        |                       | \$ 244.42        |
| 3950060000-5 | 312 N.         | J    | Broadway       | Crabot Real Estate Partners LLC | 223                     | 1,187                    | 1,410                    | \$ 6,700           | \$ 200,000       | \$ 206,700   | 214.5                      | 14.8               |                     |                        |                       | \$ 244.42        |
| 3950061000-0 | 312 N.         | K    | Broadway       | Crabot Real Estate Partners LLC | 223                     | 1,181                    | 1,404                    | \$ 6,700           | \$ 1,300         | \$ 8,000     | 12.28                      | 10.79              |                     |                        |                       | \$ 12.28         |
| 3950062000-6 | 312 N.         | L    | Broadway       | Crabot Real Estate Partners LLC | 223                     | 1,181                    | 1,404                    | \$ 6,700           | \$ 1,300         | \$ 8,000     | 12.28                      | 10.79              |                     |                        |                       | \$ 12.28         |
| 3950063000-1 | 312 N.         | M    | Broadway       | Crabot Real Estate Partners LLC | 223                     | 1,181                    | 1,404                    | \$ 6,700           | \$ 1,300         | \$ 8,000     | 12.28                      | 10.79              |                     |                        |                       | \$ 12.28         |
| 3950064000-7 | 312 N.         | N    | Broadway       | Crabot Real Estate Partners LLC | 223                     | 1,181                    | 1,404                    | \$ 6,700           | \$ 1,300         | \$ 8,000     | 12.28                      | 10.79              |                     |                        |                       | \$ 12.28         |
| 3950065000-2 | 312 N.         | O    | Broadway       | Crabot Real Estate Partners LLC | 223                     | 1,181                    | 1,404                    | \$ 6,700           | \$ 1,300         | \$ 8,000     | 12.28                      | 10.79              |                     |                        |                       | \$ 12.28         |
| 3950066000-8 | 312 N.         | P    | Broadway       | Crabot Real Estate Partners LLC | 223                     | 1,181                    | 1,404                    | \$ 6,700           | \$ 1,300         | \$ 8,000     | 12.28                      | 10.79              |                     |                        |                       | \$ 12.28         |
| 3950067000-3 | 312 N.         | Q    | Broadway       | Crabot Real Estate Partners LLC | 223                     | 1,181                    | 1,404                    | \$ 6,700           | \$ 1,300         | \$ 8,000     | 12.28                      | 10.79              |                     |                        |                       | \$ 12.28         |
| 3950068000-9 | 312 N.         | R    | Broadway       | Crabot Real Estate Partners LLC | 223                     | 1,181                    | 1,404                    | \$ 6,700           | \$ 1,300         | \$ 8,000     | 12.28                      | 10.79              |                     |                        |                       | \$ 12.28         |
| 3950069000-4 | 312 N.         | S    | Broadway       | Crabot Real Estate Partners LLC | 223                     | 1,181                    | 1,404                    | \$ 6,700           | \$ 1,300         | \$ 8,000     | 12.28                      | 10.79              |                     |                        |                       | \$ 12.28         |
| 3950070000-X | 312 N.         | T    | Broadway       | Crabot Real Estate Partners LLC | 223                     | 1,181                    | 1,404                    | \$ 6,700           | \$ 1,300         | \$ 8,000     | 12.28                      | 10.79              |                     |                        |                       | \$ 12.28         |
| 3950071000-5 | 312 N.         | U    | Broadway       | Crabot Real Estate Partners LLC | 223                     | 1,181                    | 1,404                    | \$ 6,700           | \$ 1,300         | \$ 8,000     | 12.28                      | 10.79              |                     |                        |                       | \$ 12.28         |
| 3950081000-X | 318 E.         | A    | Chicago Street | Almar LLC                       | 1,440                   | 6,607                    | 8,047                    | \$ 43,200          | \$ 617,500       | \$ 660,700   | 1,014.64                   | 81.39              |                     |                        |                       | \$ 1,096.03      |
| 3950082000-5 | 318 E.         | B    | Chicago Street | Almar LLC                       | 1,440                   | 6,607                    | 8,047                    | \$ 43,200          | \$ 617,500       | \$ 660,700   | 1,014.64                   | 81.39              |                     |                        |                       | \$ 1,096.03      |
| 3950083000-0 | 318 E.         | C    | Chicago Street | Almar LLC                       | 900                     | 6,607                    | 7,507                    | \$ 27,000          | \$ 633,700       | \$ 660,700   | 1,014.64                   | 81.39              |                     |                        |                       | \$ 1,096.03      |
| 3950084000-7 | 318 E.         | F    | Chicago Street | Club 318 LLC                    | 900                     | 6,135                    | 7,035                    | \$ 27,000          | \$ 979,600       | \$ 1,006,600 | 1,357.75                   | 93.51              |                     |                        |                       | \$ 1,451.26      |
| 3950085000-8 | 318 E.         | A    | Chicago Street | Almar LLC                       | 36                      | -                        | 36                       | \$ 1,100           | \$ 15,400        | \$ 16,500    | 22.26                      | 1.53               |                     |                        |                       | \$ 25.34         |
| 3950086000-3 | 318 E.         | B    | Chicago Street | Almar LLC                       | 36                      | -                        | 36                       | \$ 1,100           | \$ 15,400        | \$ 16,500    | 22.26                      | 1.53               |                     |                        |                       | \$ 25.34         |
| 3950087000-2 | 318 E.         | K    | Chicago Street | Club 318 LLC                    | 36                      | -                        | 36                       | \$ 1,100           | \$ 15,400        | \$ 16,500    | 22.26                      | 1.53               |                     |                        |                       | \$ 25.34         |
| 3950088000-4 | 318 E.         | L    | Chicago Street | Club 318 LLC                    | 36                      | -                        | 36                       | \$ 1,100           | \$ 15,400        | \$ 16,500    | 22.26                      | 1.53               |                     |                        |                       | \$ 25.34         |
| 3950148210-3 | 234 N.         | 1    | Broadway       | 234 Broadway LLC                | 562                     | 3,125                    | 3,687                    | \$ 16,500          | \$ 324,100       | \$ 340,600   | 460.05                     | 31.68              |                     |                        |                       | \$ 523.67        |
| 3950148220-0 | 234 N.         | 1    | Broadway       | 234 Broadway LLC                | 562                     | 3,125                    | 3,687                    | \$ 16,500          | \$ 324,100       | \$ 340,600   | 460.05                     | 31.68              |                     |                        |                       | \$ 523.67        |
| 3950152000-5 | 234 N.         | 2    | Broadway       | M & R Land Co. LLC              | 489                     | 816                      | 1,305                    | \$ 7,000           | \$ 114,800       | \$ 121,800   | 188.74                     | 16.05              |                     |                        |                       | \$ 188.61        |
| 3950261000-8 | 161 N.         | 101  | Broadway       | Broadway Store North LLC        | 431                     | 5,878                    | 6,309                    | \$ 12,900          | \$ 632,100       | \$ 645,000   | 990.53                     | 870.18             |                     |                        |                       | \$ 990.53        |
| 3950262000-3 | 161 N.         | 102  | Broadway       | Broadway Store South LLC        | 433                     | 5,804                    | 5,932                    | \$ 13,000          | \$ 651,000       | \$ 664,000   | 977.57                     | 814.87             |                     |                        |                       | \$ 977.57        |
| 3950372000-4 | 161 N.         | 705  | Broadway       | Tower View Investment Mgmt      | 236                     | 1,344                    | 1,580                    | \$ 7,100           | \$ 284,800       | \$ 291,900   | 417.71                     | 366.96             |                     |                        |                       | \$ 417.71        |
| 3950373000-3 | 320 E.         | 1    | Buffalo Street | Gardner Group LLC               | 13,527                  | 20,505                   | 34,032                   | \$ 405,800         | \$ 926,200       | \$ 1,332,000 | 1,797.03                   | 123.76             |                     |                        |                       | \$ 2,045.58      |
| 3950374000-9 | 320 E.         | 2    | Buffalo Street | Gardner Group LLC               | 918                     | -                        | 918                      | \$ 27,500          | \$ 76,600        | \$ 104,100   | 140.31                     | 9.65               |                     |                        |                       | \$ 156.71        |
| 3950375000-4 | 320 E.         | 3    | Buffalo Street | Gardner Group LLC               | 267                     | -                        | 267                      | \$ 8,000           | \$ 25,800        | \$ 33,800    | 51.91                      | 4.50               |                     |                        |                       | \$ 51.91         |
| 3950376000-0 | 320 E.         | 4    | Buffalo Street | Gardner Group LLC               | 18,320                  | -                        | 18,320                   | \$ 66,900          | \$ 2,037,100     | \$ 2,104,000 | 3,284.24                   | 284.24             |                     |                        |                       | \$ 3,284.18      |
| 3950377000-5 | 320 E.         | 5    | Buffalo Street | Gardner Group LLC               | 17,820                  | -                        | 17,820                   | \$ 65,800          | \$ 1,577,200     | \$ 1,643,000 | 2,523.16                   | 216.50             |                     |                        |                       | \$ 2,523.16      |
| 3950378000-0 | 320 E.         | 6    | Buffalo Street | Gardner Group LLC               | 17,820                  | -                        | 17,820                   | \$ 65,800          | \$ 1,233,200     | \$ 1,299,000 | 1,994.88                   | 175.51             |                     |                        |                       | \$ 1,994.88      |
| 3950379000-1 | 320 E.         | 7    | Buffalo Street | Gardner Group LLC               | 17,820                  | -                        | 17,820                   | \$ 65,800          | \$ 2,046,200     | \$ 2,112,000 | 3,243.40                   | 284.34             |                     |                        |                       | \$ 3,243.40      |
| 3950380000-7 | 320 E.         | 8    | Buffalo Street | Gardner Group LLC               | 17,820                  | -                        | 17,820                   | \$ 65,800          | \$ 1,592,200     | \$ 1,658,000 | 2,546.18                   | 216.50             |                     |                        |                       | \$ 2,546.18      |
| 3950381000-7 | 320 E.         | 9    | Buffalo Street | Gardner Group LLC               | 17,820                  | -                        | 17,820                   | \$ 65,800          | \$ 1,636,200     | \$ 1,702,000 | 2,613.76                   | 226.20             |                     |                        |                       | \$ 2,613.76      |
| 3950382000-2 | 320 E.         | 11   | Broadway       | Michael J. Gardner Trust        | 14,431                  | -                        | 14,431                   | \$ 503,500         | \$ 1,000         | \$ 504,500   | 927.57                     | 81.87              |                     |                        |                       | \$ 927.57        |
| 3950383000-2 | 321 N.         | 11   | Missaukee St   | DJR, LLC                        | 14,261                  | -                        | 14,261                   | \$ 488,600         | \$ 1,000         | \$ 489,600   | 767.24                     | 674.02             |                     |                        |                       | \$ 767.24        |



EXHIBIT D

| Tax Key No.  | Address                          | Unit | Sheet | Owner                              | Gross Land Area Sq. Ft. | Gross Bldg. Area Sq. Ft. | Total Gross Area Sq. Ft. | Land Improvements | Total         | BID - 2 Assessment | BID - 2 Code | BID - 2 Assessment Breakdown | Special Assessment | Doekwall Assessment | Rivonwalk Construction | Rivonwalk Maintenance | Total Assessment |
|--------------|----------------------------------|------|-------|------------------------------------|-------------------------|--------------------------|--------------------------|-------------------|---------------|--------------------|--------------|------------------------------|--------------------|---------------------|------------------------|-----------------------|------------------|
| 3921024000-8 | 239 N. Milwaukee St.             |      |       | Phoenix Building LLC               | 12,000                  |                          | 12,000                   | \$ 419,400        | \$ 1,000      | \$ 420,400         | 64561        | 587,17                       | 38,06              |                     |                        |                       | \$ 64561         |
| 3921025000-3 | 219 N. - 233 N. Milwaukee St.    |      |       | Herman & Esther Wainrod Trust      | 24,000                  | 135,100                  | 159,100                  | \$ 720,000        | \$ 5,041,000  | \$ 5,761,000       | 9,847,16     | 7,772,27                     | 535,27             |                     |                        |                       | \$ 8,347,16      |
| 3921027000-4 | 200 N. - 216 N. Broadway         |      |       | Tom-Broadway LLC                   | 16,800                  |                          | 16,800                   | \$ 587,200        | \$ 1,000      | \$ 588,200         | 903,30       | 793,55                       | 54,65              |                     |                        |                       | \$ 903,30        |
| 3921030000-4 | Chicago Street                   |      |       | Monarch Partners LLC               | 7,200                   | 36,600                   | 43,800                   | \$ 216,000        | \$ 2,761,000  | \$ 2,977,000       | 4,571,78     | 4,016,33                     | 276,60             |                     |                        |                       | \$ 4,571,78      |
| 3921031000-6 | Chicago Street                   |      |       | Monarch Partners LLC               | 7,200                   | 43,200                   | 50,400                   | \$ 216,000        | \$ 3,482,000  | \$ 3,698,000       | 5,648,30     | 4,892,06                     | 341,73             |                     |                        |                       | \$ 5,648,30      |
| 3921034100-6 | 153 N Milwaukee LP               |      |       | 153 N Milwaukee LP                 | 28,800                  | 35,810                   | 64,610                   | \$ 664,000        | \$ 2,176,000  | \$ 2,840,000       | 5,496,28     | 4,829,50                     | 332,54             |                     |                        |                       | \$ 5,496,28      |
| 3921036100-X | 159 N. Broadway                  |      |       | Skyline Opera Theatre Corp.        | 720                     | 3,337                    | 4,057                    | \$ 34,600         | \$ 216,000    | \$ 250,600         | 476,07       | 418,23                       | 28,80              |                     |                        |                       | \$ 476,07        |
| 3921037000-9 | 311 Chicago LLC                  |      |       | 311 Chicago LLC                    | 7,200                   |                          | 7,200                    | \$ 252,100        | \$ 37,800     | \$ 289,900         | 445,20       | 391,11                       | 26,94              |                     |                        |                       | \$ 445,20        |
| 3921040111-2 | 417 E. Chicago Street            |      |       | Kathleen D'Acquisto Irrevoc. Trust | 9,440                   | 42,141                   | 51,581                   | \$ 1,629,700      | \$ 1,557,300  | \$ 3,187,000       | 5,201,43     | 4,589,47                     | 314,70             |                     |                        |                       | \$ 5,201,43      |
| 3921042117-7 | 240 N. Milwaukee St.             |      |       | Two Fath Corporation               | 37,560                  | 38,200                   | 75,760                   | \$ 1,126,800      | \$ 913,200    | \$ 2,040,000       | 3,132,62     | 2,522,20                     | 169,54             |                     |                        |                       | \$ 3,132,62      |
| 3921047101-8 | 217 N. Milwaukee St.             |      |       | JCI (Milwaukee St. Structure)      | 55,887                  | 192,594                  | 248,481                  | \$ 1,876,600      | \$ 1,957,400  | \$ 3,834,000       | 5,580,74     | 4,902,70                     | 337,65             |                     |                        |                       | \$ 5,580,74      |
| 3921048100-3 | 431 E. St Paul Ave               |      |       | George Beck & Joseph Bornstein     | 17,400                  |                          | 17,400                   | \$ 608,100        | \$ 1,000      | \$ 609,100         | 821,75       | 56,59                        |                    |                     |                        |                       | \$ 821,75        |
| 3921048000-2 | 419 E. St Paul Ave               |      |       | Sycamore Building & Inv Co         | 4,200                   |                          | 4,200                    | \$ 146,200        | \$ 1,000      | \$ 147,200         | 226,05       | 198,59                       | 13,68              |                     |                        |                       | \$ 226,05        |
| 3921049000-0 | 317 E. - 323 N. Jefferson St.    |      |       | Georgia Beck & Joseph Bornstein    | 7,200                   |                          | 7,200                    | \$ 251,200        | \$ 1,000      | \$ 252,200         | 387,30       | 340,25                       | 23,43              |                     |                        |                       | \$ 387,30        |
| 3921051000-7 | 301 N. Jefferson St.             |      |       | George Beck & Joseph Bornstein     | 7,200                   |                          | 7,200                    | \$ 251,200        | \$ 1,000      | \$ 252,200         | 387,30       | 340,25                       | 23,43              |                     |                        |                       | \$ 387,30        |
| 3921051000-6 | 309 N. Milwaukee St.             |      |       | Mark & Carol Miller                | 7,240                   | 36,000                   | 43,240                   | \$ 217,200        | \$ 1,376,800  | \$ 1,594,000       | 2,447,91     | 2,150,50                     | 148,10             |                     |                        |                       | \$ 2,447,91      |
| 3921052000-1 | 316 N. Milwaukee St.             |      |       | George Beck & Joseph Bornstein     | 17,960                  | 100,316                  | 118,276                  | \$ 538,800        | \$ 3,976,200  | \$ 4,515,000       | 6,933,68     | 6,091,27                     | 419,50             |                     |                        |                       | \$ 6,933,68      |
| 3921053100-3 | 332 N. Milwaukee St.             |      |       | Milwaukee St. 332 Milwaukee LLC    | 6,000                   | 2,265                    | 8,265                    | \$ 190,000        | \$ 346,000    | \$ 536,000         | 807,78       | 709,64                       | 48,67              |                     |                        |                       | \$ 807,78        |
| 3921055000-8 | 339 N. Milwaukee St.             |      |       | Sycamore Building & Inv Co         | 12,000                  | 49,340                   | 61,340                   | \$ 600,000        | \$ 1,416,000  | \$ 2,016,000       | 2,730,47     | 2,388,73                     | 165,20             |                     |                        |                       | \$ 2,730,47      |
| 3921150100-X | 200 N. Jefferson St.             |      |       | Anthony Galliano                   | 182,040                 | 189,267                  | 371,307                  | \$ 3,642,600      | \$ 2,535,400  | \$ 6,178,000       | 9,487,55     | 8,334,05                     | 574,02             |                     |                        |                       | \$ 9,487,55      |
| 3921153000-X | 214 N. Jefferson St.             |      |       | ATID Investments LLP               | 12,000                  | 20,988                   | 32,988                   | \$ 360,000        | \$ 525,000    | \$ 885,000         | 1,973,37     | 1,733,62                     | 119,36             |                     |                        |                       | \$ 1,973,37      |
| 3921157111-8 | 159 N. Jackson Street            |      |       | Urban Square LLC                   | 7,200                   | 2,673                    | 9,873                    | \$ 216,000        | \$ 224,000    | \$ 440,000         | 675,70       | 593,61                       | 40,88              |                     |                        |                       | \$ 675,70        |
| 3921161100-5 | 511 E. Chicago                   |      |       | Robert & Lana Wilson               | 46,500                  | 114,630                  | 161,130                  | \$ 688,000        | \$ 12,204,000 | \$ 12,892,000      | 19,788,24    | 17,392,84                    | 1,197,93           |                     |                        |                       | \$ 19,788,24     |
| 3921167100-0 | 629 E. St Paul Avenue            |      |       | Blount Assoc Partnership           | 38,320                  | 31,430                   | 69,750                   | \$ 1,149,600      | \$ 473,400    | \$ 1,623,000       | 2,492,44     | 2,189,67                     | 190,90             |                     |                        |                       | \$ 2,492,44      |
| 3921480000-8 | 630 E. Buffalo Street            |      |       | Buffalo Van Buren Ptn LLC          | 38,602                  | 13,376                   | 51,978                   | \$ 457,200        | \$ 613,800    | \$ 1,071,000       | 1,644,74     | 1,444,91                     | 99,51              |                     |                        |                       | \$ 1,644,74      |
| 3921730111-4 | 311 E. Monomachie St             |      |       | Jefferson Block LLC                | 62,373                  | 14,488                   | 76,861                   | \$ 1,246,100      | \$ 376,900    | \$ 1,623,000       | 2,465,51     | 1,873,63                     | 129,05             |                     |                        |                       | \$ 2,465,51      |
| 3921730100-3 | 143 N. Milwaukee St.             |      |       | Subcock Automobile Spang Co        | 14,560                  | 15,337                   | 29,897                   | \$ 436,800        | \$ 66,200     | \$ 503,000         | 772,47       | 678,61                       | 46,74              |                     |                        |                       | \$ 772,47        |
| 3921731111-9 | 321 E. Erie Street               |      |       | Subcock Automobile Spang Co        | 9,592                   | 8,679                    | 18,271                   | \$ 287,600        | \$ 95,200     | \$ 382,800         | 588,18       | 516,71                       | 35,59              |                     |                        |                       | \$ 588,18        |
| 3921731131-5 | 720 N. - 126 N. Concourse Street |      |       | Concourse Street                   | 24,364                  | 20,864                   | 45,228                   | \$ 487,900        | \$ 92,100     | \$ 579,000         | 875,95       | 789,00                       | 52,86              |                     |                        |                       | \$ 875,95        |
| 3921731131-5 | 401 E. Erie Street               |      |       | FBIO Mendel Riverfront             | 52,808                  | 74,640                   | 127,448                  | \$ 1,577,400      | \$ 4,851,600  | \$ 6,429,000       | 9,565,87     | 8,403,66                     | 578,75             |                     |                        |                       | \$ 9,565,87      |
| 3921731131-5 | 503 E. Erie Street               |      |       | Gregory Martin                     | 3,750                   | 940                      | 4,690                    | \$ 121,500        | \$ 10,000     | \$ 131,500         | 2,027,13     | 1,790,84                     | 122,65             |                     |                        |                       | \$ 2,027,13      |
| 3921731131-5 | 519 E. Erie Street               |      |       | Edo Street Investor                | 8,699                   | 7,650                    | 16,349                   | \$ 261,000        | \$ 3,000      | \$ 264,000         | 405,43       | 358,17                       | 24,53              |                     |                        |                       | \$ 405,43        |
| 3921731131-5 | 560 E. Erie Street               |      |       | Hanson Storage Co                  | 18,110                  | 18,110                   | 36,220                   | \$ 543,900        | \$ 5,000      | \$ 548,900         | 842,02       | 739,72                       | 50,94              |                     |                        |                       | \$ 842,02        |
| 3921731131-5 | 607 E. Erie Street               |      |       | Jefferson Erie LLC                 | 6,860                   | 3,430                    | 10,290                   | \$ 205,800        | \$ 52,000     | \$ 257,800         | 395,90       | 347,80                       | 23,95              |                     |                        |                       | \$ 395,90        |
| 3921731131-5 | 607 E. Erie Street               |      |       | Milwaukee World Festival           | 185,740                 | 140,182                  | 325,922                  | \$ 3,621,900      | \$ 128,100    | \$ 3,750,000       | 5,759,88     | 5,059,20                     | 349,42             |                     |                        |                       | \$ 5,759,88      |
| 3921731131-5 | 100 N. - 802 Broadway            |      |       | Michael S. Guet                    | 28,750                  |                          | 28,750                   | \$ 815,100        | \$ -          | \$ 815,100         | 1,251,75     | 1,089,67                     | 75,73              |                     |                        |                       | \$ 1,251,75      |
| 3921731131-5 | 147 N. Broadway                  |      |       | Syzy Properties LLC                | 400                     | 1,600                    | 2,000                    | \$ 10,400         | \$ 184,900    | \$ 195,300         | 299,47       | 240,14                       | 16,54              |                     |                        |                       | \$ 299,47        |
| 3921731131-5 | 400 N. Broadway                  |      |       | RY 400 LLC                         | 713                     | 3,268                    | 4,000                    | \$ 21,400         | \$ 377,900    | \$ 399,300         | 612,74       | 538,30                       | 37,07              |                     |                        |                       | \$ 612,74        |
| 3921731131-5 | 400 N. Broadway                  |      |       | FNA-MKE Wisconsin LLC              | 588                     | 3,612                    | 4,200                    | \$ 17,600         | \$ 330,400    | \$ 348,000         | 534,42       | 469,49                       | 32,53              |                     |                        |                       | \$ 534,42        |
| 3921731131-5 | 400 N. Broadway                  |      |       | Affiliated Acquisition LLC         | 305                     | 2,465                    | 2,800                    | \$ 9,200          | \$ 175,800    | \$ 185,000         | 280,24       | 254,69                       | 17,56              |                     |                        |                       | \$ 280,24        |
| 3921731131-5 | 400 N. Broadway                  |      |       | Affiliated Acquisition LLC         | 136,331                 |                          | 136,331                  | \$ 9,000          | \$ 312,000    | \$ 321,000         | 482,97       | 433,07                       | 28,53              |                     |                        |                       | \$ 482,97        |
| 3921731131-5 | 400 N. Broadway                  |      |       | Academic Enterprise LLC            | 113,169                 | 17,881                   | 131,050                  | \$ 23,300         | \$ 330,400    | \$ 353,700         | 548,25       | 481,64                       | 33,17              |                     |                        |                       | \$ 548,25        |
| 3921731131-5 | 400 N. Broadway                  |      |       | Kathleen D'Acquisto RRR Trust      | 59,101                  |                          | 59,101                   | \$ 1,474,800      | \$ 1,500      | \$ 1,476,300       | 2,267,15     | 1,991,70                     | 137,17             |                     |                        |                       | \$ 2,267,15      |
| 3921731131-5 | 400 N. Broadway                  |      |       | Buffalo 633 LLC                    | 346,389                 | 52,368                   | 398,757                  | \$ 2,923,900      | \$ 2,551,100  | \$ 5,475,000       | 7,916,54     | 6,954,71                     | 478,57             |                     |                        |                       | \$ 7,916,54      |
| 3921731131-5 | 400 N. Broadway                  |      |       | Italian Community Center           | 848                     | 3,378                    | 4,226                    | \$ 16,400         | \$ 268,600    | \$ 285,000         | 595,85       | 523,46                       | 36,34              |                     |                        |                       | \$ 595,85        |
| 3921731131-5 | 400 N. Broadway                  |      |       | Crabtree Road Estate               | 1,296                   | 6,884                    | 8,180                    | \$ 38,900         | \$ 723,100    | \$ 762,000         | 1,170,21     | 1,028,03                     | 70,80              |                     |                        |                       | \$ 1,170,21      |
| 3921731131-5 | 400 N. Broadway                  |      |       | Crabtree Road Estate               | 1,936                   | 8,900                    | 10,836                   | \$ 95,100         | \$ 876,900    | \$ 972,000         | 1,431,27     | 1,257,39                     | 86,59              |                     |                        |                       | \$ 1,431,27      |
| 3921731131-5 | 400 N. Broadway                  |      |       | Crabtree Road Estate               | 1,836                   | 8,900                    | 10,736                   | \$ 55,100         | \$ 858,900    | \$ 914,000         | 1,403,62     | 1,233,09                     | 84,92              |                     |                        |                       | \$ 1,403,62      |
| 3921731131-5 | 400 N. Broadway                  |      |       | Crabtree Road Estate               | 276                     | 1,623                    | 1,901                    | \$ 8,300          | \$ 253,100    | \$ 261,400         | 419,66       | 368,85                       | 25,40              |                     |                        |                       | \$ 419,66        |

2014 Business Improvement District No. 2  
Property Assessments

| Tax. Key No. | Address Number         | Unit | Street | Owner                           | Gross Land Area Sq. Ft. | Gross Bldg. Area Sq. Ft. | Total Gross Area Sq. Ft. | Land Improvement | Total          | BID-2 Assessment | BID-2 Core | BID-2 Assessment Breakdown | Special Assessment | Street Assessment | Riverwalk Construction | Riverwalk Maintenance | Riverwalk Total |
|--------------|------------------------|------|--------|---------------------------------|-------------------------|--------------------------|--------------------------|------------------|----------------|------------------|------------|----------------------------|--------------------|-------------------|------------------------|-----------------------|-----------------|
| 3910829100-7 | 412 N. Plunkhinton Ave |      |        | Walker's Landing Assoc          | 18,940                  | 19,840                   | 38,780                   | \$ 74,715,200    | \$ 325,584,400 | \$ 500,000       | 438,252    | 30,497                     |                    | 34,412            | 19,068                 | 10,800                | \$ 584,279.60   |
| 392023100-4  | 125 N. Water Street    |      |        | Hartl Hoffmann Co, Inc.         | 14,715                  | 33,300                   | 47,975                   | \$ 650,400       | \$ 1,571,300   | \$ 657,977       | 792,52     | 52,51                      |                    |                   |                        |                       | \$ 657,977      |
| 392023200-0  | 105 N. Water Street    |      |        | Imp Road Estate Servi LLC       | 9,600                   | 5,607                    | 15,187                   | \$ 267,700       | \$ 370,300     | \$ 1,010,49      | 887,72     | 61,14                      |                    |                   |                        |                       | \$ 2,413,034    |
| 392023300-1  | 317 N. Broadway        |      |        | IML Acquisitions, LLC           | 2,868                   | 7,652                    | 10,520                   | \$ 86,300        | \$ 645,000     | \$ 1,122,80      | 792,89     | 68,47                      |                    |                   |                        |                       | \$ 1,122,80     |
| 392023400-2  | 321 N. Broadway        |      |        | 321 N. Broadway Building LLC    | 2,919                   | 7,416                    | 10,294                   | \$ 86,300        | \$ 645,000     | \$ 1,122,80      | 792,89     | 68,47                      |                    |                   |                        |                       | \$ 1,122,80     |
| 392023500-3  | 323 N. Water Street    |      |        | HTWA (Market)                   | 23,264                  | 32,305                   | 55,569                   | \$ 668,800       | \$ 1,599,200   | \$ 3,529,03      | 3,100,27   | 213,51                     |                    |                   |                        |                       | \$ 3,529,03     |
| 392023600-4  | 333 N. Water Street    |      |        | Plato & Paul, Inc               | 34,460                  | 34,460                   | 68,920                   | \$ 1,207,500     | \$ 2,720,000   | \$ 1,895,13      | 1,665,76   | 114,72                     |                    |                   |                        |                       | \$ 23,107,43    |
| 392023700-5  | 301 N. Water Street    |      |        | Avira Real Estate LLC           | 18,250                  | 132,480                  | 150,730                  | \$ 547,500       | \$ 6,433,500   | \$ 9,971,000     | 10,720,73  | 9,418,20                   | 646,53             |                   |                        |                       | \$ 32,381,29    |
| 392023800-6  | 245 N. Water Street    |      |        | River View Loda LLC             | 6,894                   | 31,567                   | 38,551                   | \$ 209,500       | \$ 2,161,900   | \$ 4,562,56      | 4,098,23   | 276,04                     |                    |                   |                        |                       | \$ 4,562,56     |
| 392023900-7  | 243 N. Water Street    |      |        | The Sundry LLP                  | 12,144                  | 73,920                   | 86,064                   | \$ 364,300       | \$ 3,567,700   | \$ 6,023,01      | 5,291,24   | 364,40                     |                    |                   |                        |                       | \$ 6,023,01     |
| 392024000-8  | 223 N. Water Street    |      |        | LPCS LLC                        | 7,352                   | 32,000                   | 39,352                   | \$ 220,600       | \$ 1,175,000   | \$ 3,922,000     | 2,852,83   | 197,16                     |                    |                   |                        |                       | \$ 3,922,000    |
| 392024100-9  | 225 N. Water Street    |      |        | Demco Wisconsin 4 LLC           | 3,725                   | 19,440                   | 23,165                   | \$ 111,800       | \$ 1,738,200   | \$ 2,841,05      | 2,495,87   | 171,99                     |                    |                   |                        |                       | \$ 2,841,05     |
| 392024200-0  | 223 N. Water Street    |      |        | Offman Properties, Inc          | 2,760                   | 7,200                    | 9,960                    | \$ 82,800        | \$ 340,200     | \$ 423,000       | 645,60     | 35,30                      |                    |                   |                        |                       | \$ 423,000      |
| 392024300-1  | 221 N. Water Street    |      |        | Hoffman Properties, Inc         | 2,760                   | 7,200                    | 9,960                    | \$ 82,800        | \$ 340,200     | \$ 423,000       | 645,60     | 35,30                      |                    |                   |                        |                       | \$ 423,000      |
| 392024400-2  | 215 N. Water Street    |      |        | WT 215 N. Water LLC             | 5,520                   | 27,530                   | 33,050                   | \$ 165,000       | \$ 2,918,400   | \$ 3,084,000     | 4,735,09   | 4,150,68                   | 296,54             |                   |                        |                       | \$ 4,735,09     |
| 392024500-3  | 233 E. Erie Street     |      |        | 252 LLC                         | 4,890                   | 4,890                    | 9,780                    | \$ 162,000       | \$ 4,200,000   | \$ 167,100       | 256,82     | 225,44                     |                    |                   |                        |                       | \$ 256,82       |
| 392024600-4  | 233 E. Erie Street     |      |        | Hoffman Properties, Inc         | 4,820                   | 4,820                    | 9,640                    | \$ 160,800       | \$ 5,200,000   | \$ 167,000       | 256,46     | 225,30                     |                    |                   |                        |                       | \$ 256,46       |
| 392024700-5  | 236 E. Erie Street     |      |        | Reemball Prop Exchange LLC      | 7,200                   | 21,600                   | 28,800                   | \$ 216,000       | \$ 1,492,000   | \$ 1,708,000     | 2,622,98   | 2,304,29                   | 158,70             |                   |                        |                       | \$ 2,622,98     |
| 392024800-6  | 177 N. Broadway        |      |        | 173 Broadway LLC                | 7,200                   | 12,000                   | 19,200                   | \$ 216,000       | \$ 1,175,000   | \$ 1,391,000     | 2,136,15   | 1,876,62                   | 128,24             |                   |                        |                       | \$ 1,391,000    |
| 392024900-7  | 167 N. Broadway        |      |        | Auler Bldg, SC                  | 7,200                   | 14,640                   | 21,840                   | \$ 216,000       | \$ 538,000     | \$ 754,000       | 1,151,93   | 1,017,24                   | 70,66              |                   |                        |                       | \$ 754,000      |
| 392025000-8  | 159 N. Broadway        |      |        | Susan Fishery Trust             | 7,200                   | 7,200                    | 14,400                   | \$ 251,600       | \$ 1,000,000   | \$ 252,000       | 307,92     | 340,79                     | 23,47              |                   |                        |                       | \$ 252,000      |
| 392025100-9  | 151 N. Broadway        |      |        | Manonnes 51 LLC                 | 32,025                  | 24,748                   | 57,574                   | \$ 994,800       | \$ 903,200     | \$ 1,898,000     | 2,868,41   | 2,547,14                   | 176,85             |                   |                        |                       | \$ 1,898,000    |
| 392025200-0  | 252 E. Erie Street     |      |        | 222 East Erie Associates        | 22,183                  | 85,910                   | 111,093                  | \$ 665,500       | \$ 3,073,500   | \$ 6,293,000     | 10,349,08  | 9,091,71                   | 626,14             |                   |                        |                       | \$ 6,293,000    |
| 392025300-1  | 214 E. Water Street    |      |        | 124 N Water LLC                 | 8,891                   | 4,807                    | 13,288                   | \$ 280,700       | \$ 883,300     | \$ 944,000       | 1,446,70   | 1,273,57                   | 87,71              |                   |                        |                       | \$ 944,000      |
| 392025400-2  | 124 N. Water Street    |      |        | 222 East Erie Associates        | 28,532                  | 151,600                  | 179,722                  | \$ 859,000       | \$ 3,312,000   | \$ 5,096,24      | 4,468,28   | 307,73                     |                    |                   |                        |                       | \$ 5,096,24     |
| 392025500-3  | 130 N. Chicago Street  |      |        | Chiyoda Plaza LLC               | 40,461                  | 110,520                  | 152,091                  | \$ 444,500       | \$ 5,520,000   | \$ 997,000       | 1,531,09   | 1,345,07                   | 92,63              |                   |                        |                       | \$ 997,000      |
| 392025600-4  | 209 E. Broadway        |      |        | Thera Dorada Broadway LLC       | 19,682                  | 99,450                   | 119,112                  | \$ 589,800       | \$ 8,544,100   | \$ 9,234,000     | 14,189,65  | 12,457,76                  | 857,56             |                   |                        |                       | \$ 9,234,000    |
| 392025700-5  | 241 N. Broadway        |      |        | Island Investment Holdings      | 5,538                   | 5,538                    | 11,076                   | \$ 109,000       | \$ 606,900     | \$ 713,000       | 1,187,10   | 1,042,87                   | 71,32              |                   |                        |                       | \$ 713,000      |
| 392025800-6  | 221 N. Broadway        |      |        | The Design Workshop LLC         | 3,600                   | 10,680                   | 14,280                   | \$ 165,000       | \$ 816,000     | \$ 925,000       | 1,422,06   | 1,249,28                   | 86,04              |                   |                        |                       | \$ 925,000      |
| 392025900-7  | 217 N. Broadway        |      |        | 213 LLC                         | 7,200                   | 28,800                   | 36,000                   | \$ 216,000       | \$ 731,000     | \$ 947,000       | 1,454,31   | 1,277,62                   | 87,90              |                   |                        |                       | \$ 947,000      |
| 392026000-8  | 211 N. Broadway        |      |        | James & Dorie Rudig             | 7,200                   | 14,400                   | 21,600                   | \$ 216,000       | \$ 1,980,000   | \$ 2,196,000     | 3,468,00   | 3,151,00                   | 32,89              |                   |                        |                       | \$ 2,196,000    |
| 392026100-9  | 203 N. Chicago Street  |      |        | Rubin 224 East Chicago LLC      | 31,625                  | 113,758                  | 145,383                  | \$ 948,800       | \$ 6,957,200   | \$ 7,906,000     | 12,141,24  | 10,566,13                  | 734,57             |                   |                        |                       | \$ 7,906,000    |
| 392026200-0  | 200 N. Water Street    |      |        | MA92 (former Elmer & Donn)      | 11,035                  | 48,937                   | 60,972                   | \$ 331,100       | \$ 1,335,900   | \$ 1,667,000     | 2,560,02   | 2,248,96                   | 154,89             |                   |                        |                       | \$ 1,667,000    |
| 392026300-1  | 216 N. Water Street    |      |        | SU Road Est Group LP            | 3,400                   | 12,700                   | 16,100                   | \$ 102,000       | \$ 363,000     | \$ 765,000       | 1,174,82   | 1,032,08                   | 71,08              |                   |                        |                       | \$ 765,000      |
| 392026400-2  | 226 N. Water Street    |      |        | Jerry A. Mitchell               | 10,193                  | 39,450                   | 49,643                   | \$ 306,100       | \$ 741,900     | \$ 1,048,000     | 1,609,41   | 1,413,88                   | 97,37              |                   |                        |                       | \$ 1,048,000    |
| 392026500-3  | 230 N. Water Street    |      |        | George Beckl & Joseph Barnishin | 7,980                   | 7,980                    | 15,960                   | \$ 277,700       | \$ 1,300,000   | \$ 428,45        | 428,45     | 26,13                      |                    |                   |                        |                       | \$ 428,45       |
| 392026600-4  | 250 N. Water Street    |      |        | George Beckl & Joseph Barnishin | 15,897                  | 121,134                  | 137,031                  | \$ 470,800       | \$ 4,305,100   | \$ 4,775,000     | 7,334,50   | 6,443,39                   | 443,75             |                   |                        |                       | \$ 4,775,000    |
| 392026700-5  | 221 E. Buffalo Street  |      |        | Lighth Properties LLC           | 9,307                   | 29,950                   | 39,257                   | \$ 279,100       | \$ 501,900     | \$ 881,000       | 1,352,95   | 1,198,57                   | 81,86              |                   |                        |                       | \$ 881,000      |
| 392026800-6  | 231 E. Buffalo Street  |      |        | 231 East Buffalo Partners       | 9,000                   | 37,500                   | 46,500                   | \$ 270,000       | \$ 1,943,000   | \$ 2,113,000     | 3,244,94   | 2,850,69                   | 196,33             |                   |                        |                       | \$ 2,113,000    |
| 392026900-7  | 231 E. Broadway        |      |        | Nelson Development Corporation  | 7,200                   | 27,956                   | 35,156                   | \$ 216,000       | \$ 1,057,000   | \$ 1,273,000     | 1,954,95   | 1,717,43                   | 118,28             |                   |                        |                       | \$ 1,273,000    |
| 392027000-8  | 343 N. Broadway        |      |        | Jennaro Bros, Inc               | 3,300                   | 8,496                    | 11,796                   | \$ 99,000        | \$ 64,000      | \$ 163,000       | 287,03     | 246,69                     | 17,00              |                   |                        |                       | \$ 163,000      |
| 392027100-9  | 333 N. Broadway        |      |        | Shawwood Manor V LLC            | 3,300                   | 8,496                    | 11,796                   | \$ 99,000        | \$ 64,000      | \$ 163,000       | 287,03     | 246,69                     | 17,00              |                   |                        |                       | \$ 163,000      |
| 392027200-0  | 331 N. Broadway        |      |        | A-Jennaro & A-Jennaro Jr        | 2,888                   | 7,416                    | 10,302                   | \$ 86,800        | \$ 63,400      | \$ 170,200       | 261,07     | 229,35                     | 15,80              |                   |                        |                       | \$ 170,200      |
| 392027300-1  | 327 N. Broadway        |      |        | A-Jennaro & A-Jennaro Jr        | 3,600                   | 10,304                   | 13,904                   | \$ 86,800        | \$ 63,400      | \$ 170,200       | 261,07     | 229,35                     | 15,80              |                   |                        |                       | \$ 170,200      |
| 392027400-2  | 325 N. Broadway        |      |        | A-Jennaro & A-Jennaro Jr        | 3,600                   | 10,304                   | 13,904                   | \$ 86,800        | \$ 63,400      | \$ 170,200       | 261,07     | 229,35                     | 15,80              |                   |                        |                       | \$ 170,200      |
| 392027500-3  | 323 N. Broadway        |      |        | Commission Row LLC              | 14,200                  | 48,723                   | 62,923                   | \$ 428,000       | \$ 4,511,500   | \$ 5,340,000     | 8,200,64   | 7,204,29                   | 495,15             |                   |                        |                       | \$ 5,340,000    |
| 392027600-4  | 301 N. Water Street    |      |        | Garber Properties               | 4,897                   | 8,250                    | 13,147                   | \$ 146,500       | \$ 454,100     | \$ 601,000       | 922,95     | 810,82                     | 55,84              |                   |                        |                       | \$ 601,000      |
| 392027700-5  | 326 N. Water Street    |      |        | George Beckl & Joseph Barnishin | 9,373                   | 37,500                   | 46,873                   | \$ 305,100       | \$ 1,000,000   | \$ 906,100       | 1,470,08   | 1,257,97                   | 212,11             |                   |                        |                       | \$ 906,100      |
| 392027800-6  | 330 N. Water Street    |      |        | 342 North Water LLC             | 24,312                  | 113,339                  | 137,651                  | \$ 729,400       | \$ 3,049,600   | \$ 3,779,000     | 5,903,41   | 5,096,32                   | 351,12             |                   |                        |                       | \$ 3,779,000    |
| 392027900-7  | 342 N. Milwaukee St    |      |        | SLH Properties LLC              | 7,200                   | 42,200                   | 49,400                   | \$ 216,000       | \$ 3,217,000   | \$ 3,733,000     | 5,732,76   | 5,036,26                   | 346,84             |                   |                        |                       | \$ 3,733,000    |
| 392028000-8  | 316 N. Broadway        |      |        | Jennaro Bros, Inc               | 7,200                   | 28,400                   | 35,600                   | \$ 216,000       | \$ 632,000     | \$ 848,000       | 1,302,27   | 1,144,05                   | 78,79              |                   |                        |                       | \$ 848,000      |
| 392028100-9  | 340 N. Broadway        |      |        | Historic Third Ward Assn        | 7,200                   | 5,684                    | 12,884                   | \$ 216,000       | \$ 634,000     | \$ 850,000       | 1,305,35   | 1,146,75                   | 78,99              |                   |                        |                       | \$ 850,000      |