

6th and National TID Funding Increase Feasibility

No.	Assessment Year	Budget Year	Base Value	Projected Value	TID		Debt Service	Total		Carrying Costs	After reserving for remaining debt Surplus/(deficit)	TID Payoff
					Incremental Value	Increment		Cash flow	Cum. Cash Flow			
1	2015	2016	32,096,600	32,096,600	-	-	(119,938)	(119,938)	(119,938)	(120)	(3,921,763)	
2	2016	2017	32,096,600	32,738,532	641,932	19,258	(119,938)	(100,680)	(220,737)	(221)	(3,902,625)	No
3	2017	2018	32,096,600	33,393,303	1,296,703	38,901	(119,938)	(81,036)	(301,994)	(302)	(3,863,945)	No
4	2018	2019	32,096,600	34,061,169	1,964,569	58,937	(119,938)	(61,000)	(363,297)	(363)	(3,805,310)	No
5	2019	2020	32,096,600	34,742,392	2,645,792	79,374	(264,770)	(185,396)	(549,056)	(549)	(3,726,299)	No
6	2020	2021	32,096,600	35,437,240	3,340,640	100,219	(264,770)	(164,551)	(714,156)	(714)	(3,626,629)	No
7	2021	2022	32,096,600	36,145,985	4,049,385	121,482	(264,770)	(143,289)	(858,159)	(858)	(3,505,862)	No
8	2022	2023	32,096,600	36,868,904	4,772,304	143,169	(264,770)	(121,601)	(980,619)	(981)	(3,363,551)	No
9	2023	2024	32,096,600	37,606,282	5,509,682	165,290	(264,770)	(99,480)	(1,081,079)	(1,081)	(3,199,241)	No
10	2024	2025	32,096,600	38,358,408	6,261,808	187,854	(264,770)	(76,916)	(1,159,076)	(1,159)	(3,012,468)	No
11	2025	2026	32,096,600	39,125,576	7,028,976	210,869	(264,770)	(53,901)	(1,214,136)	(1,214)	(2,802,758)	No
12	2026	2027	32,096,600	39,908,088	7,811,488	234,345	(264,770)	(30,426)	(1,245,776)	(1,246)	(2,569,627)	No
13	2027	2028	32,096,600	40,706,250	8,609,650	258,289	(264,770)	(6,481)	(1,253,502)	(1,254)	(2,312,583)	No
14	2028	2029	32,096,600	41,520,375	9,423,775	282,713	(264,770)	17,943	(1,236,813)	(1,237)	(2,031,124)	No
15	2029	2030	32,096,600	42,350,782	10,254,182	307,625	(264,770)	42,855	(1,195,195)	(1,195)	(1,724,735)	No
16	2030	2031	32,096,600	43,197,798	11,101,198	333,036	(264,770)	68,266	(1,128,124)	(1,128)	(1,392,894)	No
17	2031	2032	32,096,600	44,061,754	11,965,154	358,955	(264,770)	94,184	(1,035,068)	(1,035)	(1,035,068)	No
18	2032	2033	32,096,600	44,942,989	12,846,389	385,392		385,392	(650,711)	(651)	(650,711)	No
19	2033	2034	32,096,600	45,841,849	13,745,249	412,357		412,357	(239,004)	(239)	(239,004)	No
20	2034	2035	32,096,600	46,758,685	14,662,085	439,863		439,863	200,619	201	200,619	YES
21	2035	2036	32,096,600	47,693,859	15,597,259	467,918		467,918	668,738	669	668,738	YES
22	2036	2037	32,096,600	48,647,736	16,551,136	496,534		496,534	1,165,940	1,166	1,165,940	YES
23	2037	2038	32,096,600	49,620,691	17,524,091	525,723		525,723	1,692,829	1,693	1,692,829	YES
24	2038	2039	32,096,600	50,613,105	18,516,505	555,495		555,495	2,250,017	2,250	2,250,017	YES
25	2039	2040	32,096,600	51,625,367	19,528,767	585,863		585,863	2,838,130	2,838	2,838,130	YES
26	2040	2041	32,096,600	52,657,874	20,561,274	616,838		616,838	3,457,806	3,458	3,457,806	YES
27	2041	2042	32,096,600	53,711,032	21,614,432	648,433		648,433	4,109,697	4,110	4,109,697	YES
							8,034,733	(3,921,763)	4,112,970			837

Annual appreciation	1.020
Interest Rate	4.75%
Base Value	32,096,600
Projected Value	-
Property Tax rate	3.000%
Issuance Costs	25,000
Project Costs	2,500,000 (\$1,685,000 + \$815,000)
Carrying Costs %	0.100%