

**LRB-RESEARCH AND ANALYSIS SECTION**

**FINANCE AND PERSONNEL COMMITTEE**

**ITEM 30, FILE # 051123**

**JANUARY 11, 2006**

**MARK A. RAMION**

File # 051123 is a substitute resolution appropriating remaining funds from the 2005 Common Council Contingent Fund for the purpose of closing the 2005 financial books due to unanticipated shortfalls in current year (2005) operating expenses.

**Background**

This substitute resolution will transfer funds in the 2005 Common Council Contingent Fund to the Milwaukee Police and Fire Departments and to the Department of Public Works-Operations.

**Discussion**

1. Because of the unanticipated rise in fuel costs at the time of adoption of the 2005 budget, shortfalls have occurred in the police, fire and DPW-Operations, operating budget.
2. This resolution will transfer \$500,000 to the police, \$400,000 to the fire and \$2.3 million to DPW-Operations operating accounts, primarily for fuel costs.

**Fiscal Effect**

1. The total amount of this resolution is \$3,200,000 from the 2005 Common Council Contingent Fund with \$5,000,000 budgeted for the year.
2. On January 6, 2006, the 2005 Common Council Contingent Fund available balance is \$3,468,134.

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January 10, 2006

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