

**LEGISLATIVE REFERENCE BUREAU FISCAL ANALYSIS**

**ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE**

**SEPTEMBER 8, 2008**

**Item 1, File #080645**

File Number 080645 is a resolution authorizing the City Comptroller to transfer \$10,000 from the Housing Trust Fund Special Purpose Account to a Department of Administration account for the purpose of providing funding for a study titled "A Sustainable Approach to Creating and Administering Low-Income and Special Needs Housing in Milwaukee County" to be performed by the Public Policy Forum.

**Background**

1. The Local Initiatives Support Corporation ("LISC") has requested that the City of Milwaukee provide up to \$10,000 to support an affordable housing study to be conducted by the Public Policy Forum, in cooperation with LISC.
2. The Public Policy Forum's proposal to LISC indicates that the total cost of this research project, which will take approximately 6 months to complete, is \$29,970.
3. The 2008 Budget provides \$400,000 for the Housing Trust Fund Special Purpose Account.
4. On August 14, 2008, the Housing Trust Fund Advisory Board approved a motion recommending the appropriation of \$10,000 from the Housing Trust Fund to fund the study proposed by LISC and the Public Policy Forum.

**Discussion**

1. This resolution authorizes the City Comptroller to transfer \$10,000 from the 2008 Housing Trust Fund Special Purpose Account to a Department of Administration account for the purpose of providing \$10,000 for the proposed study. It also authorizes DOA-Community Development Grants Administration Division to expend the transferred funds for this purpose.
2. The Public Policy Forum study will:
  - a. Review and analyze the existing affordable housing programs in the City of Milwaukee and Milwaukee County, including a summary of the strengths and challenges of these programs.
  - b. Review a selected group of housing trust fund and housing program administration models in other metropolitan areas, including a discussion of the potential barriers and benefits associated with replicating these models in Milwaukee.
3. It is anticipated that the remainder of the funds for the study -- approximately \$20,000 -- will be provided by LISC and Milwaukee County.

**Fiscal Impact**

1. This resolution authorizes the transfer and expenditure of \$10,000 from the 2008 Housing Trust Fund Special Purpose Account.
2. No other transfers or expenditures from the 2008 Housing Trust Fund Special Purpose Account have occurred this year. Therefore, adoption of this resolution will reduce the balance in the account to \$390,000.

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September 4, 2008

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