

Redevelopment Authority of the City of Milwaukee

Resolution No.: 10989
Adopted on: April 18, 2024
Project Area: Menomonee Valley Industrial Center and Community Park/TID No. 53
Aldermanic District: 8th

Resolution approving an amendment to the easement of the RACM-owned land with Palermos Properties, LLC for properties located at 500 S. 33rd Court, 400 S. Layton Boulevard, and 500 S. 35th Street in the Menomonee Valley Industrial Center and Community Park.

Whereas, Palermos Properties, LLC (“Palermos”) owns the property at 3301 W. Canal Street; and

Whereas, The Redevelopment Authority of the City of Milwaukee (the “Authority”) owns the adjoining lands at 500 S. 33rd Court, 400 S. Layton Boulevard, and 500 S. 35th Street (the “Property”); and

Whereas, On April 15, 2010 (Resolution No. 10199), the Authority and on May 4, 2010 (Resolution No. 091663), the Common Council of the City of Milwaukee (“Council”) adopted and approved a Parking, Access and Maintenance Agreement and Easement (“Easement”) between Palermos and the Authority pursuant to which the Authority provided an easement of a portion of the Property beneath the 35th Street Viaduct to Palermos, and Palermos improved the easement area as an employee surface parking lot; and

Whereas, Palermos completed the parking facilities to serve Palermos expanded manufacturing operations and the implementation of a stormwater management plan integrated into the larger Menomonee Valley Industrial Center Stormwater Management facility; and

Whereas, due to the continued success of their operations at their Menomonee Valley facility, Palermos has expressed interest in amending the Easement to allow further expansion of their parking facilities beneath the S. 35th Street Viaduct; and

Whereas, Authority staff have reviewed this request and are agreeable to extending the surface parking lot on the Property as depicted on the Land Disposition Report that accompanies this resolution; and

Whereas, a public hearing was conducted on April 18, 2024, as required by Wisconsin Statutes; and

Whereas, An amendment to the Easement is on file with the Authority; now therefore, be it

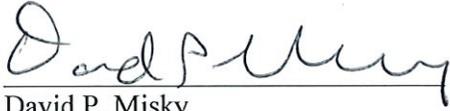
Resolved, by the Authority of the City of Milwaukee, that the amendment for the Easement for the Property in the Menomonee Valley Industrial Center and Community Park is accepted conditioned upon approval of the draft Easement Amendment by the Common Council of the City of Milwaukee; and, be it

Further Resolved, That the Parking Access and Maintenance Agreement and Easement Amendment is hereby approved and the Executive Director is hereby authorized and directed to execute and deliver such Easement Amendment in substantially the form on file with the Redevelopment Authority for delivery and recording.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)



David P. Misky

Assistant Executive Director – Secretary
