

LRB – RESEARCH AND ANALYSIS SECTION ANALYSIS

JANUARY 10, 2008 AGENDA

ITEM 35, FILE 071208

FINANCE & PERSONNEL COMMITTEE

JAMES CARROLL

File #071208 is a resolution relating to issuance and sale of general obligation bonds in the aggregate amount of \$21,398,640 for buildings for the housing of machinery and equipment.

Background and Discussion

1. The Comptroller's Office annually submits initial-borrowing resolutions for projects and programs approved in the adopted budget.
2. The resolution authorizes the sale of general obligation bonds in the amount of \$21,398,640 for public buildings for housing machinery and equipment.
3. The table below shows the projects and the amount of borrowing authorized by this resolution.

Capital Project	Amount
Space Planning Facilities	\$110,000
ADA-Compliance	\$160,800
Facility Systems Program	\$2,400,000
Facilities Exterior Upgrade Program	\$469,000
Environmental Remediation Program	\$200,000
City Hall Restoration Program	\$6,320,000
City Hall Foundation & Hollow Walk	\$1,200,000
DCD Remodel 809 Building	\$378,500
Health Dept. Exterior Building Maintenance	\$305,000
Health Dept. Interior Building Maintenance	\$305,000
Health Dept. Health Information Network	\$100,000
Health Dept, Mechanical System Maintenance	\$90,000
Muni Garages /Outlying Facilities Remodeling	\$175,000
Major Capital Equipment	\$6,000,000
Court Case Management System	\$429,620
DOA Server Con/Storage Area Net	\$24,000
DOA Web Application Server	\$115,000
DOA Clustered Corp Database Server	\$204,860
DOA E-Server Tape Subsystem	\$111,860
MacArthur Square Plaza Restoration	\$500,000
CSWAN/ COMMON Upgrade	\$1,100,000
Hartung Redevelopment Phase I	\$200,000
Energy Challenge Fund	\$500,000
Total	\$21,398,640

Fiscal Impact

Until the actual structuring of the debt issue is determined by the Public Debt Commission, details relating to the long-term fiscal impact will not be known. Depending on actual sale date in 2008, a maximum of 6 months interest would be incurred during the year. If sold after July 1, 2008, there would be no fiscal impact in 2008.

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January 4,2008

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