



City of Milwaukee Fiscal Impact Statement

A	Date <u>9/3/2014</u>	File Number <u>140729</u>	<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Substitute
	Subject Resolution authorizing the jurisdictional transfer of the City-owned property at 1901 South Kinnickinnic Avenue from Milwaukee Water Works to the Department of Public Works for use by the City Election Commission, in the 12th Aldermanic District.			

B	Submitted By (Name/Title/Dept./Ext.) <u>Neil Albrecht, Executive Director, Election Commission</u>
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C	This File	<input checked="" type="checkbox"/> Increases or decreases previously authorized expenditures.
		<input type="checkbox"/> Suspends expenditure authority.
		<input type="checkbox"/> Increases or decreases city services.
		<input type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability.
		<input type="checkbox"/> Increases or decreases revenue.
		<input type="checkbox"/> Requests an amendment to the salary or positions ordinance.
		<input type="checkbox"/> Authorizes borrowing and related debt service.
		<input type="checkbox"/> Authorizes contingent borrowing (authority only).
		<input type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget.

D	Charge To	<input checked="" type="checkbox"/> Department Account	<input type="checkbox"/> Contingent Fund
		<input type="checkbox"/> Capital Projects Fund	<input type="checkbox"/> Special Purpose Accounts
		<input type="checkbox"/> Debt Service	<input type="checkbox"/> Grant & Aid Accounts
		<input type="checkbox"/> Other (Specify) _____	

E	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Memorandum of Understanding	\$500,000.00	\$0.00
			\$0.00	\$0.00
	TOTALS		\$500,000.00	\$ 0.00

F

Assumptions used in arriving at fiscal estimate.

Milwaukee Water Works and the Election Commission agreed on the amount of compensation and the amount was determined to be reasonable by the City Real Estate Officer based on a review of industrial sales.

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

1-3 Years 3-5 Years 2014=\$0, 2015=37,500, 2016=\$50,000, 2017=\$50,000

1-3 Years 3-5 Years 2018=\$50,000, 2019=\$50,000, 2020=\$50,000

1-3 Years 3-5 Years 2021=\$50,000, 2022=\$50,000, 2023=\$50,000, 2024=\$58,333

H

List any costs not included in Sections D and E above.

I

Additional information. \$50,000 annual lease payment will no longer be needed.

J

This Note Was requested by committee chair.