



# City of Milwaukee Fiscal Impact Statement

|          |                |  |                    |               |   |  |
|----------|----------------|--|--------------------|---------------|---|--|
| <b>A</b> | <b>Date</b>    | <u>11/13/2019</u>  | <b>File Number</b> | <u>191163</u> | <input checked="" type="checkbox"/> <b>Original</b> | <input type="checkbox"/> <b>Substitute</b> |
|          | <b>Subject</b> | <u>Resolution approving a term sheet and authorizing expenditures from Tax Incremental District No. 91 (Park Place), in the 5th Aldermanic District.</u> |                    |               |   |  |

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| <b>B</b> | <b>Submitted By (Name/Title/Dept./Ext.)</b> | <u>Rocky Marcoux, Commissioner, DCD, x5800</u> |
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| <b>C</b> | <p><b>This File</b></p> <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> Increases or decreases previously authorized expenditures.</li> <li><input type="checkbox"/> Suspends expenditure authority.</li> <li><input type="checkbox"/> Increases or decreases city services.</li> <li><input type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability.</li> <li><input type="checkbox"/> Increases or decreases revenue.</li> <li><input type="checkbox"/> Requests an amendment to the salary or positions ordinance.</li> <li><input checked="" type="checkbox"/> Authorizes borrowing and related debt service.</li> <li><input type="checkbox"/> Authorizes contingent borrowing (authority only).</li> <li><input type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget.</li> </ul> |
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| <b>D</b> | <p><b>Charge To</b></p> <ul style="list-style-type: none"> <li style="width: 50%;"><input type="checkbox"/> Department Account</li> <li style="width: 50%;"><input type="checkbox"/> Contingent Fund</li> <li style="width: 50%;"><input checked="" type="checkbox"/> Capital Projects Fund</li> <li style="width: 50%;"><input type="checkbox"/> Special Purpose Accounts</li> <li style="width: 50%;"><input type="checkbox"/> Debt Service</li> <li style="width: 50%;"><input type="checkbox"/> Grant &amp; Aid Accounts</li> <li style="width: 50%;"><input type="checkbox"/> Other (Specify) _____</li> </ul> |
|----------|---|

| Purpose            | Specify Type/Use | Expenditure        | Revenue        |
|--------------------|------------------|--------------------|----------------|
| Salaries/Wages     |                  | \$0.00             | \$0.00         |
|                    |                  | \$0.00             | \$0.00         |
| Supplies/Materials |                  | \$0.00             | \$0.00         |
|                    |                  | \$0.00             | \$0.00         |
| Equipment          |                  | \$0.00             | \$0.00         |
|                    |                  | \$0.00             | \$0.00         |
| Services           |                  | \$0.00             | \$0.00         |
|                    |                  | \$0.00             | \$0.00         |
| Other              | Signage Grant    | \$10,000.00        | \$0.00         |
|                    |                  | \$0.00             | \$0.00         |
| <b>TOTALS</b>      |                  | <b>\$10,000.00</b> | <b>\$ 0.00</b> |

**F** Assumptions used in arriving at fiscal estimate. Grant is half the estimated expenditures of the project with a limit of \$2,500 per business.

**G** For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

|                                    |                                    |       |
|------------------------------------|------------------------------------|-------|
| <input type="checkbox"/> 1-3 Years | <input type="checkbox"/> 3-5 Years | _____ |
| <input type="checkbox"/> 1-3 Years | <input type="checkbox"/> 3-5 Years | _____ |
| <input type="checkbox"/> 1-3 Years | <input type="checkbox"/> 3-5 Years | _____ |

**H** List any costs not included in Sections D and E above. \_\_\_\_\_

**I** Additional information. Funding was previously authorized as a business attraction/retention fund in resolution #170504.

**J** This Note  Was requested by committee chair.