

2022



Legislative Reference Bureau

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# TAX STABILIZATION FUND OVERVIEW



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## Tax Stabilization Fund Overview

- TSF accumulates unexpended appropriations and revenue surpluses.
- Funds are used to stabilize the tax levy and tax rate from year-to-year.
- \$23,854,000 - TSF balance available for 2022 and subsequent years' budgets
- \$4 million - Proposed 2022 withdrawal.
- \$2.5 million - Less than 2021 withdrawal of \$6.5 million.

BUDGET	JANUARY 1 UNASSIGNED AVAILABLE	WITHDRAWAL
2017	\$61,715,000	\$27,579,000
2018	\$50,737,000	\$19,000,000
2019	\$38,350,000	\$16,000,000
2020	\$24,368,000	\$10,000,000
2021	\$13,849	\$6,500,000
	<u>Estimated</u>	<u>Proposed</u>
2022	\$23,854,000	\$4,000,000