

LAND LEASE REPORT
CITY OF MILWAUKEE
COMMON COUNCIL OF THE CITY OF MILWAUKEE

DATE

July 18, 2018

RESPONSIBLE STAFF

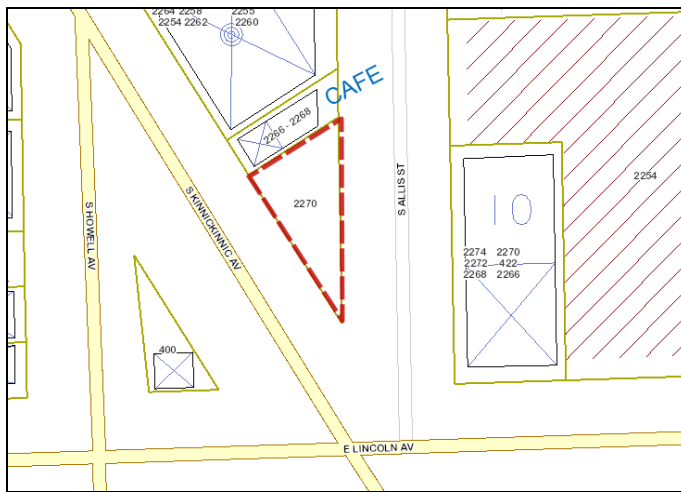
Deborah McCollum-Gathing, Property Manager

LESSEE

Giri Corporation d/b/a Stone Creek Coffee ("Lessee")

PARCEL ADDRESS AND DESCRIPTION

2270 South Kinnickinnic Avenue ("Parcel"), approximately 3,164 square feet acquired by the City of Milwaukee in 1970. The triangular shaped Parcel is located at the intersection of South Kinnickinnic Avenue, South Allis Street and East Lincoln Avenue. The Parcel is currently occupied by Giri Corporation d/b/a Stone Creek Coffee and is not suitable for stand-alone infill development or a municipal purpose.



PROJECT DESCRIPTION

The lease will allow the Lessee to continue occupancy of the Parcel, which is an outdoor seating area for the adjacent coffee shop. Lessee has leased the Parcel from the City for fifteen (15) years, with the original lease term commencing May 2, 2003.



LEASE TERMS

The proposed lease will run coterminously with the Lessee's lease term for the coffee shop structure. The lease term will be from June 1, 2018 to March 31, 2021. The lease contains provision for one (1) extension of three (3) years upon mutual agreement.