

December 8, 2022  
Ref: FMT/Lease

To The Honorable  
Common Council  
City of Milwaukee

Dear Council Members:

Port Milwaukee is requesting approval for the Fourth Amendment to and Extension of Lease Agreement with Federal Marine Terminals, Inc. for certain real property located at 1300 S. Lincoln Memorial Drive on the Port's South Harbor Tract, commencing January 1, 2023 and terminating on December 31, 2028.

At its meeting on December 8, 2022, the Board of Harbor Commissioners approved the Fourth Amendment to and Extension of Lease Agreement by unanimous vote and authorized the Port staff to notify the Common Council. It is therefore, placed before your Honorable Body for its ratification of the Board's action. We respectfully request that your Honorable Body approve this Lease Extension and authorize its execution by adopting the attached resolution.

Respectfully submitted,

*Jackie Q. Carter*  
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Interim Port Director

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