

PROJECT DESCRIPTION

Kreation Consulting Group LLC has successfully operated the laundromat at 312 West Keefe Avenue since 2024 which has created 5 full and part time jobs for the local community residents. The Assignee has already invested over \$30,000.00 into the property in the area of roofing, windows, outside and inside lighting, complete remodeling inside and new equipment for the residents. They plan to continue improving the property with new flooring and painting the outside of the building, also updating the landscaping and repaving the parking lot. Kreation Consulting Group LLC is already investing in this community and look forward to continuing to add value to this community and the City of Milwaukee as a whole

ASSIGNMENT TERMS AND CONDITIONS

The assignment fee is \$85,500 plus all associated closing costs. The Assignment Agreement will specify that the conveyance will be on an "as is, where is" basis. The deed of conveyance will contain a restriction prohibiting the Assignee or its successors from applying to the City for tax-exempt property status per MCO 304-49-13.

The assignment fee collected from the Assignee, less the City's cost of administering the in-rem foreclosure and assignment shall be credited to the City of Milwaukee Delinquent Tax Fund.