

July 3, 2006

To the Honorable  
the Common Council  
City of Milwaukee  
City Hall - Room 205  
Milwaukee, WI 53202

Dear Council Members:

I would like to request the introduction of the enclosed borrowing resolution relating to refinancing of General Obligation Debt.

We would request that the above resolution be introduced at the next meeting of the Common Council. The resolution is typically referred to the Finance and Personnel Committee. If we may be of any additional assistance, please contact Richard Li (x-2319) of my staff.

Very truly yours,

W. MARTIN MORICS  
Comptroller

WMM:RL

REF: PD-7162W.DOC