

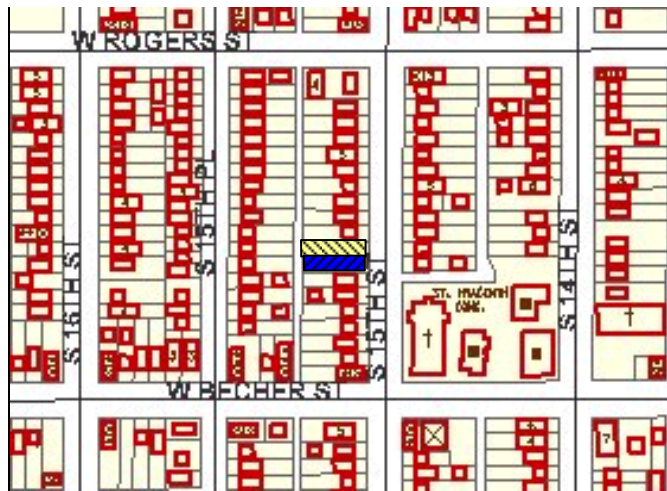
# LAND DISPOSITION REPORT COMMON COUNCIL OF THE CITY OF MILWAUKEE



## RESPONSIBLE STAFF

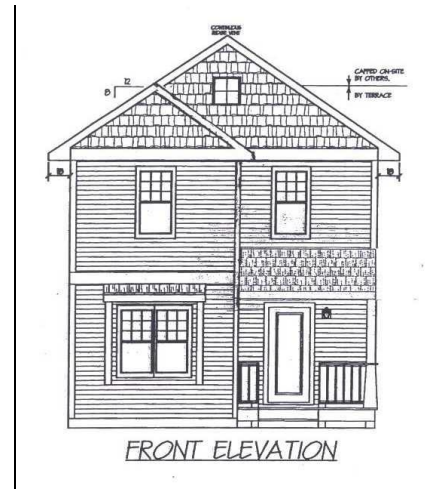
Dan Casanova, Real Estate Section (286-5921)

## Property

Vacant city-owned lot at 2049-51 South 15th Street in the Historic Mitchell Street neighborhood. The property is 30'x128' with access in the rear from an alley.



-  = Previously sold property to MCC
-  = Property to be sold to MCC



## BUYER

The Milwaukee Christian Center, Inc., ("MCC") a social service and neighborhood development agency dedicated to serving youth, families and seniors. Founded in 1921, MCC started its Neighborhood Improvement Project in 1975. In January 2006, MCC received a \$519,621 HUD Youthbuild award to build two homes and train 20 at-risk youth in home construction trades. In addition, MCC received a HOME award of \$100,000 from the City of Milwaukee's Community Development Grants Administration for construction of a home. In November of 2005, the City sold the lot to the north of this property to MCC for construction of a single-family home, which is currently under construction.

## PROPERTY USE

Construction of two-story, 1,672 SF home with three bedrooms and two full baths. The home will be fully handicap accessible with one bedroom and bathroom on the first floor. A two-car garage will be at the rear of the property with access from the alley. Energy star rated construction techniques and appliances will be used. Total construction costs will be \$140,000, and when completed, the home will be sold to a low-moderate income owner-occupant for \$155,000.

## OFFER TERMS AND CONDITIONS

The lot will be sold for \$1. Closing will occur once MCC has final plans approved for permitting and financing in place. Construction will be expected to commence within three months of closing and MCC will have 12 months to complete construction.