

**LRB – RESEARCH AND ANALYSIS SECTION ANALYSIS**

**JUN3 7, 2006 AGENDA  
PUBLIC WORKS COMMITTEE**

**ITEM 33, FILE 060152  
Emma J. Stamps**

File No. 060152 is a resolution surplus and authorizing the sale of the improved, tax-deed property at 3250 North 25<sup>th</sup> Street, in the 7<sup>th</sup> Aldermanic District.

**Background and Discussion**

1. The Common Council declares city-owned property surplus to municipal needs and authorizes sale as a special use pursuant to Section 304-49-2, Milwaukee Code of Ordinances.
2. DCD recommended that the improved, tax-deed properties at 3250 N. 25th St. be demolished, but subsequently received an unsolicited offer to purchase from Milwaukee Community Services Corporation to purchase it for \$750.
3. File 060152 declares the improved, tax-deed property at 3250 N. 25<sup>th</sup> St. surplus to municipal needs and authorizes sale to Milwaukee Community Services Corporation for rehab and eventual resale to area resident(s).

**Fiscal Impact**

The fiscal impact is estimated at \$750, less sales expenses and the 25% RACM administration fee. The sale proceeds will be credited to the Reserve for Tax Deficit Fund.

Cc: Marianne Walsh Rocky Marcoux  
Mark Nicolini Martha Brown  
Joe'Mar Hooper Karen Taylor

W. Martin Morics  
Tom Croasdaile

Prepared by: Emma J. Stamps X8666  
LRB – Research and Analysis Section  
June 6, 2006