CITY OF MILWAUKEE FISCAL NOTE

A)	DATE	Nove	mber 14, 2006		FILE	NUM BER:	061024	
					Origi	inal Fiscal Note X	Substitute	
SUBJECT: Resolution approving the Land Disposition Report for the Redevelopment Authority-ow ned properties at 2601 West Wisconsin Avenue and 612-20 North 26th Street for sale to Sherman Associates, Inc., for mixed-use development, in the 4th Aldermanic District.								
B)	SUBMIT	SUBMITTED BY (Name/title/dept./ext.): Joel T. Brennan, Assistant Executive Director-Secretary						
C)	C) CHECK ONE: ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES: FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW. NOT APPLICABLE/NO FISCAL IMPACT.							
D)	CHARGE	C/	EPARTMENT ACCO APITAL PROJECTS ERM. IMPROVEMEN THER (SPECIFY)	FUND (CPF)		CONTINGENT FUND (SPECIAL PURPOSE A GRANT & AID ACCO	ACCOUNTS (SPA)	
E)	PURPOS	SE .	SPECIFY TY	/PE/USE	ACCOUNT	EXPENDITURE	REV ENUE	SAVINGS
SAL	ARIES/WA	GES:						
SUP	PLIES:							
MAT	ΓERIALS:							
NEW	/ EQUIPME	NT:						
EQU	IPMENT R	EPAIR:						
OTHER:		Option	Option to Purchase		TID No. 35		\$473,634 less sale expenses & a 25% fee to RACM	
тот	ALS							
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F)	A PPROPR		AND THEN LIST E	VILL OCCUR ON AN A ACH ITEM AND DOLL YEARS			S CHECK THE	
1-3 YEARS				YEARS				
1-3 YEARS 3-5 YEARS								
G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:								

H)

COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE	