

The Policemen's Annuity and Benefit Fund of Milwaukee

City Hall Room 605
200 E. Wells ST.
Milwaukee, WI 53202-3591
414-286-2111

June 13, 2001

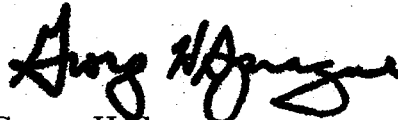
To The Honorable
Common Council of the
City of Milwaukee
City Hall Room 205
200 E Wells ST
Milwaukee WI 53202

Dear Council Members:

Attached is the signed copy of the Tax Levy Resolution which was prepared by Gucciardi Benefit Resources Inc., Actuary for the Policemen's Annuity and Benefit Fund of Milwaukee.

This resolution was adopted by the Retirement Board of the Policemen's Annuity and Benefit Fund at our regular meeting on June 13, 2001.

Sincerely,



George H. Sprague
President of the Board

attachment

cc: Laura J. Engan, Budget Director

To the Honorable Common Council
of the City of Milwaukee
City Hall, Room 205
200 East Wells Street
Milwaukee, WI 53202

Re: Policemen's Annuity and Benefit Fund of Milwaukee

Dear Council Members:

This is to certify that at a duly called meeting of the Policemen's Annuity and Benefit Fund held on 6-13-01 the following resolution was unanimously adopted:

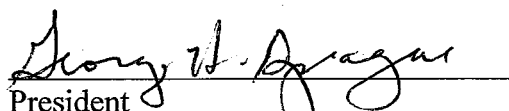
RESOLVED, That pursuant to the provisions of Chapter 589, Laws of 1921, entitled, "An Act relating to the creation of an annuity and benefit funds in cities of the first class for the benefit of policemen employed by such cities, and of the widows and children of such policemen and all contributors to, participants in, and beneficiaries of any policemen's pension fund in operation by authority of law in any such city at the time this Act shall come into effect," as amended (Chapter 35, Milwaukee City Charter, 1971 compilation as amended), the Retirement Board of the said Annuity and Pension Fund hereby certifies to the Common Council of the City of Milwaukee that the amount of the tax to be levied in the year 2001 for the purpose of providing revenue for the year 2002, as determined and prepared by the actuary for the Board, shall be as follows:

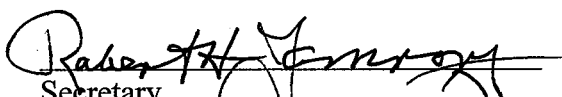
An amount determined, as set forth in Sec. 35.01(12)(a)1 of the Milwaukee City Charter, 1971 compilation as amended, for age and service annuities, widows' annuities, and child service annuities.

Total requirement \$345,405

An amount determined, as set forth in Sec. 35.01(12)(a)2 of the Milwaukee City Charter, 1971 compilation as amended, for duty disability benefits, ordinary disability benefits and child annuities.

Total requirement \$ 7,554


President


Secretary