

LRB-FISCAL REVIEW SECTION ANALYSIS

AUGUST 1, 2001 AGENDA

ITEM 17 FILE 010414

FINANCE & PERSONNEL COMMITTEE

JAMES CARROLL

File #010414 is a resolution appropriating \$8,599.69 from the Common Council Contingent Fund for the purpose of paying the 1992 Annual Payment to the State of Wisconsin's Department of Natural Resources (DNR).

Background

1. The State maintains Havenwoods State Park (6141 N. Hopkins Street) and is required to make a payment-in-lieu of taxes to the City. The City agreed to return the payment to the State for park operation and maintenance costs.
2. While \$8,600 was authorized for the annual payment in the 1992 City Budget, the State never billed the City and the payment was never made.
3. On July 6, 2001, the Common Council Contingent Fund had a balance of \$4,811,128.

Discussion

1. Recently, the State discovered it had never billed the City for the 1992 DNR payment and requested payment.
2. The Common Council Contingent Fund is the only source funds available to make the payment to the DNR.

Fiscal Impact

The resolution appropriates \$8,599.69 from the Common Council Contingent Fund for the purpose of paying the 1992 Annual Payment to the DNR.

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