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March 26, 2007

Alderman Michael D'Amato, Chair
Judiciary & Legislation Committee
of the Common Council
Room 205 – City Hall

Re: Milwaukee Athletic Club v. City of Milwaukee, Case No. 06CV2424

Dear Alderman D'Amato:

This case is an action brought pursuant to Wis. Stat. § 74.37 for allegedly excessive real estate taxes imposed for the years 2004, 2005 and 2006. The plaintiff and the City have reached a settlement whereby the assessment of the taxpayer's property will be reduced from \$6,990,000 to \$6,750,000 for these years. This settlement was reached after a thorough review of the taxpayer's property by the Assessor's Office and represents a reasonable reduction in avoiding the costs of litigation. We recommend the approval of this settlement which will be memorialized by a stipulation and order signed by the court. This stipulation and order would require the City to refund the difference for the tax years 2004 through 2006 with interest to the plaintiff within 30 days of the judge's signing the final approval of the settlement. The amount of this settlement will be \$59,773.46, plus statutory interest as of the date of payment. Plaintiff was originally claiming refunds of approximately \$143,463.21, plus interest, for each of these years. Such City funds would come from the Remission of Taxes Account. Please do not hesitate to contact this office if you have any questions or concerns.

Very truly yours,

GRANT F. LANGLEY
City Attorney

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Enc.

c: Mary Reavey
Peter Weissenfluh
Robert Gordon
Ronald Leonhardt
Jim Owczarski
1130-2006-1919:117043

OFFICE OF THE CITY ATTORNEY