

Proposed Charter Change: Revenue Estimate Process Proposal

Process Component	Current Law Practice	Proposed Law Practice
Initial Revenue Estimates	Comptroller submits by 2 nd Tuesday of May	No Change, deadline remains the same.
Revenue Estimate Update	Occurs at Comptroller's discretion.	Submit additional changes to Mayor by 1 st Tuesday of September. Submit any changes to Common Council up to and after submittal of Proposed Executive Budget
Comptroller estimate of potential Mayor revenue initiatives	No provision; occurs on an informal basis.	Mayor submits potential proposed revenues by 1 st Tuesday of August. Comptroller submits estimates of potential proposed revenues by 1 st Tuesday of September. These submittals and estimates are confidential.
Inclusion of Proposed Executive Budget revenues as recognized revenues	Occurs at Comptroller's discretion. Typically, revenue increases associated with policy changes are not recognized until Common Council action. However, in some cases recognition has occurred prior to Common Council action.	Must be included as part of the Proposed Executive Budget. As under current law, recognition would only apply to revenues for which the City has statutory authority.
Responsibility for estimating revenues	Comptroller	No Change, remains the authority of the Comptroller.
Authority to adopt all budgeted revenues, including Municipal Service Charges	Common Council	No Change, remains the authority of the Common Council.