January 25, 2005

Ref: MIT/Lease

To The Honorable The Common Council City of Milwaukee

Dear Council Members:

The Port of Milwaukee is requesting approval for a Lease Agreement with the Milwaukee Intermodal Terminal, LLC for use of the Container Yard located at 1225 S. Carferry Drive for use as an intermodal terminal, for the receiving, shipping, storing and handling of ocean containers, and for the operation of trucking enterprises.

At its meeting of January 21, 2005, the Board of Harbor Commissioners approved the Lease Agreement and authorized the Port staff to notify the Common Council. We therefore respectfully request that your Honorable Body approve this Lease Agreement and authorize its execution by adopting the attached resolution.

Respectfully submitted,

ERIC C. REINELT Marketing Manger

ECR/dcl

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