

February 24, 2004

To the Honorable  
the Common Council  
City of Milwaukee  
City Hall - Room 205  
Milwaukee, WI 53202

Dear Council Members:

Please find enclosed two copies of a resolution relating to the approval of a Preliminary Official Statements that will be issued in conjunction with the sale of City debt (bonds and notes) and RANs anticipated to occur in March. A Preliminary Official Statement is an obligatory "disclosure document" for potential underwriters or purchasers of such debt. The required Fiscal Note for this resolution is also appended.

The Preliminary Official Statement documents are currently in the process of being prepared for printing and distribution. We anticipate receipt of a substantially final form of the document on or about the same date this file is being heard by Committee. We shall provide the file and the Committee with copies of the documents prior to the date of the committee hearing.

If there are any questions, or if we may be of any further assistance, please feel free to contact Richard Li of my staff.

Very truly yours,

W. MARTIN MORICS  
Comptroller

WMM:RL:as  
Enclosures  
REF: PD-6738W.DOC