LRB - FISCAL REVIEW SECTION ANALYSIS

MARCH 25, 2003 AGENDA ECONOMIC DEVELOPMENT COMMITTEE

ITEM 4, FILE 021659 Emma J. Stamps

File 021659 is a resolution relative to the acceptance and funding of a Wisconsin Arts Board Regranting Program Grant. (DCD).

Background

Each year, if the state has unspent art grant funds, those funds are divided between Milwaukee and Madison. The availability of those funds varies from year to year.

The City of Milwaukee provides small grants to neighborhood organizations for art related activities each year for a variety of projects.

This grant supplements the \$217,000 provided in the 2003 Budget for the Milwaukee Arts Board Projects – Special Purpose Account (SPA).

In 2002, this SPA was funded at \$217,000, supporting 35 total projects.

Discussion

This file authorizes the Department of City Development to accept a \$44,148 Regranting Program Grant from the State of Wisconsin Arts Board of which the state (grantor) provides \$22,074 (50%) and the city must contribute \$22,074 (50%).

The City's share is \$22,074, which will come from its Milwaukee Arts Board Projects SPA.

The grant will operate from June 30, 2003 to June 30, 2004.

Fiscal Impact

This file authorizes the acceptance and expenditure of \$44,148 service grant from the grant aid account for the Wisconsin Arts Board Regranting Program, where the City's cash contribution (50% or \$22,074) will come from the Wisconsin Arts Board Projects SPA.

cc: Marianne Walsh Michal Dawson

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March 13, 2003