



# City of Milwaukee Fiscal Impact Statement

|   |         |  |             |        |  |                                     |
|---|---------|--|-------------|--------|--|-------------------------------------|
| A | Date    | 6/12/2018  | File Number | 180336 | <input checked="" type="checkbox"/> Original | <input type="checkbox"/> Substitute |
| A | Subject | Resolution amending the Land Disposition Report approved by Common Council File No. 161162 relating to the sale of the City-owned properties at 3619, 3621 and 3633 West Villard Avenue, in the 1st Aldermanic District. |             |        |  |                                     |

|   |                                      |   |
|---|--------------------------------------|---|
| B | Submitted By (Name/Title/Dept./Ext.) | Rocky Marcoux, Commissioner, DCD, x5800 |
|---|--------------------------------------|---|

|   |           |   |
|---|-----------|---|
| C | This File | <input type="checkbox"/> Increases or decreases previously authorized expenditures.<br><input type="checkbox"/> Suspends expenditure authority.<br><input type="checkbox"/> Increases or decreases city services.<br><input type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability.<br><input checked="" type="checkbox"/> Increases or decreases revenue.<br><input type="checkbox"/> Requests an amendment to the salary or positions ordinance.<br><input type="checkbox"/> Authorizes borrowing and related debt service.<br><input type="checkbox"/> Authorizes contingent borrowing (authority only).<br><input type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget. |
|---|-----------|---|

|   |           |  |  |
|---|-----------|--|--|
| D | Charge To | <input type="checkbox"/> Department Account<br><input type="checkbox"/> Capital Projects Fund<br><input type="checkbox"/> Debt Service<br><input checked="" type="checkbox"/> Other (Specify) <u>Delinquent Tax Fund</u> | <input type="checkbox"/> Contingent Fund<br><input type="checkbox"/> Special Purpose Accounts<br><input type="checkbox"/> Grant & Aid Accounts |
|---|-----------|--|--|

| E | Purpose            | Specify Type/Use                       | Expenditure    | Revenue           |
|---|--------------------|--|----------------|-------------------|
|   | Salaries/Wages     |  | \$0.00         | \$0.00            |
|   |                    |  | \$0.00         | \$0.00            |
|   | Supplies/Materials |  | \$0.00         | \$0.00            |
|   |                    |  | \$0.00         | \$0.00            |
|   | Equipment          |  | \$0.00         | \$0.00            |
|   |                    |  | \$0.00         | \$0.00            |
|   | Services           |  | \$0.00         | \$0.00            |
|   |                    |  | \$0.00         | \$0.00            |
|   | Other              | Property sale proceeds (see Section H) | \$0.00         | \$4,350.00        |
|   |                    |  | \$0.00         | \$0.00            |
|   | <b>TOTALS</b>      |  | <b>\$ 0.00</b> | <b>\$4,350.00</b> |

**F**

Assumptions used in arriving at fiscal estimate. \_\_\_\_\_

**G**

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

1-3 Years     3-5 Years \_\_\_\_\_

1-3 Years     3-5 Years \_\_\_\_\_

1-3 Years     3-5 Years \_\_\_\_\_

**H**

List any costs not included in Sections D and E above.

The sale proceeds, less sale and marketing expenses and a 30 percent disposition fee to the Redevelopment Authority of the City of Milwaukee, shall be credited to the Delinquent Tax Fund.

**I**

Additional information. \_\_\_\_\_

**J**

This Note     Was requested by committee chair.