

2021 ADOPTED BUDGET

2022 PROPOSED BUDGET

UNITS

DOLLARS

LINE DESCRIPTION

PAY
RANGE UNITS

DOLLARS

REDEVELOPMENT AUTHORITY

2020 ANNUAL BUDGET

<u>CDBG</u>	<u>CITY CAPITAL</u>	<u>GRANTS /CITY</u>	<u>RACM GENERAL</u>	<u>TOTAL</u>		<u>CDBG</u>	<u>CITY CAPITAL</u>	<u>GRANTS /CITY</u>	<u>RACM GENERAL</u>	<u>TOTAL</u>
OPERATING EXPENDITURES										
		500	15,000	15,500	General Office Expense			500	15,000	15,500
			60,000	60,000	Utilities				60,000	60,000
		6,000	25,993	31,993	Operating Expenditures			6,000	27,914	33,914
			20,500	20,500	Vehicle Rental				21,000	21,000
		600,000	1,741,146	2,341,146	Professional Services			600,000	1,722,000	2,322,000
			76,600	76,600	IT Services				83,418	83,418
		3,443,500	875,079	4,318,579	Property Services			3,443,500	769,377	4,212,877
		300,000		300,000	Loans and Grants			300,000		300,000
		4,350,000	2,814,318	7,164,318	OPERATING EXPENDITURES TOTAL			4,350,000	2,698,709	7,048,709
		4,350,000	2,814,318	7,164,318	RACM BUDGET TOTALS			4,350,000	2,698,709	7,048,709

REDEVELOPMENT AUTHORITY

REVENUES

2021 ADOPTED BUDGET

2022 PROPOSED BUDGET

2021 ADOPTED BUDGET						2022 PROPOSED BUDGET					
UNITS	DOLLARS			LINE DESCRIPTION	PAY RANGE	UNITS	DOLLARS				
REDEVELOPMENT AUTHORITY											
2020 ANNUAL BUDGET											
<u>CDBG</u>	<u>CITY CAPITAL</u>	<u>GRANTS /CITY</u>	<u>RACM GENERAL</u>	<u>TOTAL</u>			<u>CDBG</u>	<u>CITY CAPITAL</u>	<u>GRANTS /CITY</u>	<u>RACM GENERAL</u>	<u>TOTAL</u>
RACM GENERAL REVENUES											
			1,000,000	1,000,000	Development Fees/Property Sales					1,000,000	1,000,000
			500,000	500,000	Dwelling Rent					400,000	400,000
			725,000	725,000	Non-Dwelling Rent					725,000	725,000
			37,000	37,000	Expenditure Reimbursement/Special Fees					37,000	37,000
			15,000	15,000	Investment Interest/Misc.					10,000	10,000
			10,000	10,000	TID Application Fees					10,000	10,000
			40,000	40,000	Bond Issuance Fees					40,000	40,000
			487,318	487,318	RACM General Reserves					476,709	476,709
					MMSD Contract						
			2,814,318	2,814,318	RACM GENERAL REVENUE TOTAL						2,698,709
GRANTS/CITY FUNDING											
		1,000,000		1,000,000	EPA Grants			1,000,000			1,000,000
		500,000		500,000	WEDC Idle Sites Grant			500,000			500,000
		100,000		100,000	WEDC Site Assessment			100,000			100,000
		500,000		500,000	MMSD			500,000			500,000
		1,000,000		1,000,000	WisDOT TEA			1,000,000			1,000,000
		1,000,000		1,000,000	US Dept of Commerce - EDA			1,000,000			1,000,000
		200,000		200,000	WI DNR			200,000			200,000
		50,000		50,000	Fund for Lake Michigan			50,000			50,000
				4,350,000	GRANT TOTAL						4,350,000
		4,350,000	2,814,318	7,164,318	RACM REVENUE TOTALS			4,350,000		2,698,709	7,048,709