

## BLIGHT DESIGNATION SUMMARY

17TH & CENTER

### DATE

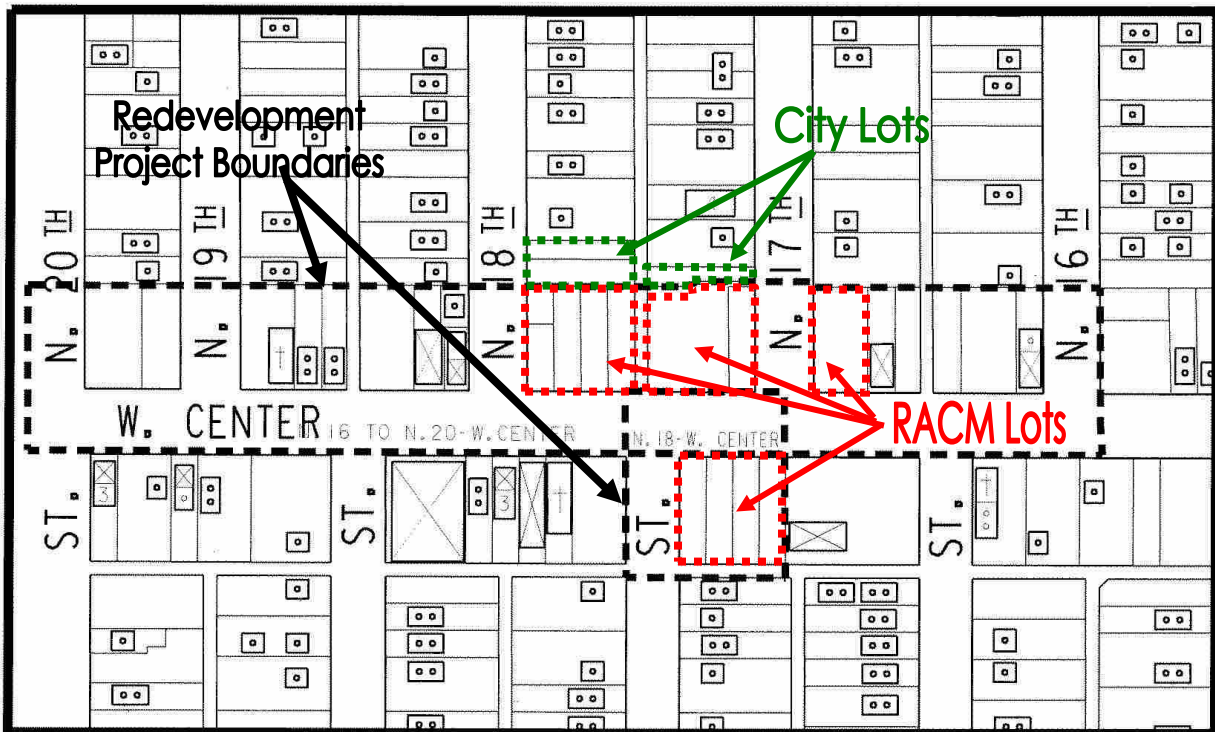
June 16, 2005

### RESPONSIBLE STAFF

Jim Sayers, Development Team (286-5723)

### PROPOSED ACTIVITY

Declare the three City-owned properties blighted for acquisition by the Redevelopment Authority. The parcels will be assembled for the New Village residential development that was approved by the Authority on May 20th and the Common Council on June 14th. The properties should be in common ownership to facilitate preparation of the Agreement for Sale with New Village, LLC I for its residential development.



### PROPERTIES

2719 North 17th Street and 2716-18 and 2720 North 18th Street, which contain 2,219 SF, 3,600 SF and 2,400 SF of land area, respectively. These City-owned lots are adjacent to the Redevelopment Authority's 16th to 20th – West Center Street Redevelopment Project Area.

### FINDING OF BLIGHT

The properties can be considered "blighted" by virtue of their vacant condition and location adjacent to a Redevelopment Authority project boundary. The highest and best use of the parcels is assemblage with adjacent Redevelopment Authority property for housing development as proposed by New Village LLC I (Commonwealth Company).

### FUTURE ACTIONS

Upon acquisition, the parcels will be transferred from the City of Milwaukee to the Redevelopment Authority for no monetary consideration.