



City of Milwaukee Fiscal Impact Statement

A **Date** 4/14/2014 **File Number** 131484 **Original** **Substitute**

Subject Substitute resolution authorizing carryover of certain fund balances from 2013 to 2014 in accordance with Section 65.07(1)(p), Wisconsin Statutes.

B **Submitted By (Name/Title/Dept./Ext.)** Eric Pearson, Budget & Policy Manager, DOA-Budget, x8554

C **This File**

- Increases or decreases previously authorized expenditures.
- Suspends expenditure authority.
- Increases or decreases city services.
- Authorizes a department to administer a program affecting the city's fiscal liability.
- Increases or decreases revenue.
- Requests an amendment to the salary or positions ordinance.
- Authorizes borrowing and related debt service.
- Authorizes contingent borrowing (authority only).
- Authorizes the expenditure of funds not authorized in adopted City Budget.

D **Charge To**

- Department Account
- Capital Projects Fund
- Debt Service
- Other (Specify) Contribution accounts
- Contingent Fund
- Special Purpose Accounts
- Grant & Aid Accounts

	Purpose	Specify Type/Use	Expenditure	Revenue
E	Salaries/Wages		\$3,594,671.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$2,039,376.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$352,332.00	\$0.00
			\$0.00	\$0.00
	Services	Contribution Accounts	\$1,192,725.00	\$0.00
			\$0.00	\$0.00
	Other	Special Purpose Accounts	\$12,296,727.00	\$0.00
		Other	\$1,560,746.00	\$0.00
	TOTALS		\$21,036,577.00	\$ 0.00

F

Assumptions used in arriving at fiscal estimate.

See File Exhibit A for details. Available account balances are from FMIS as of April 14, 2014.

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

1-3 Years 3-5 Years

1-3 Years 3-5 Years

1-3 Years 3-5 Years

H

List any costs not included in Sections D and E above.

I

Additional information.

J

This Note Was requested by committee chair.