

Tax Stabilization Fund

Year	Beginning Balance	Replenishment in current Year	Withdrawal For Next Year
2003	33,745,000		* 17,750,000
2002	29,122,000	13,923,000	9,300,000
2001	17,909,000	22,213,000	11,000,000
2000	18,137,000	5,272,000	5,500,000
1999	26,424,000	2,963,000	11,250,000
1998	33,770,000	5,474,000	12,820,000
1997	44,009,000	7,361,000	17,600,000
1996	46,883,000	13,452,000	16,326,000
1995	49,551,000	16,232,000	18,900,000

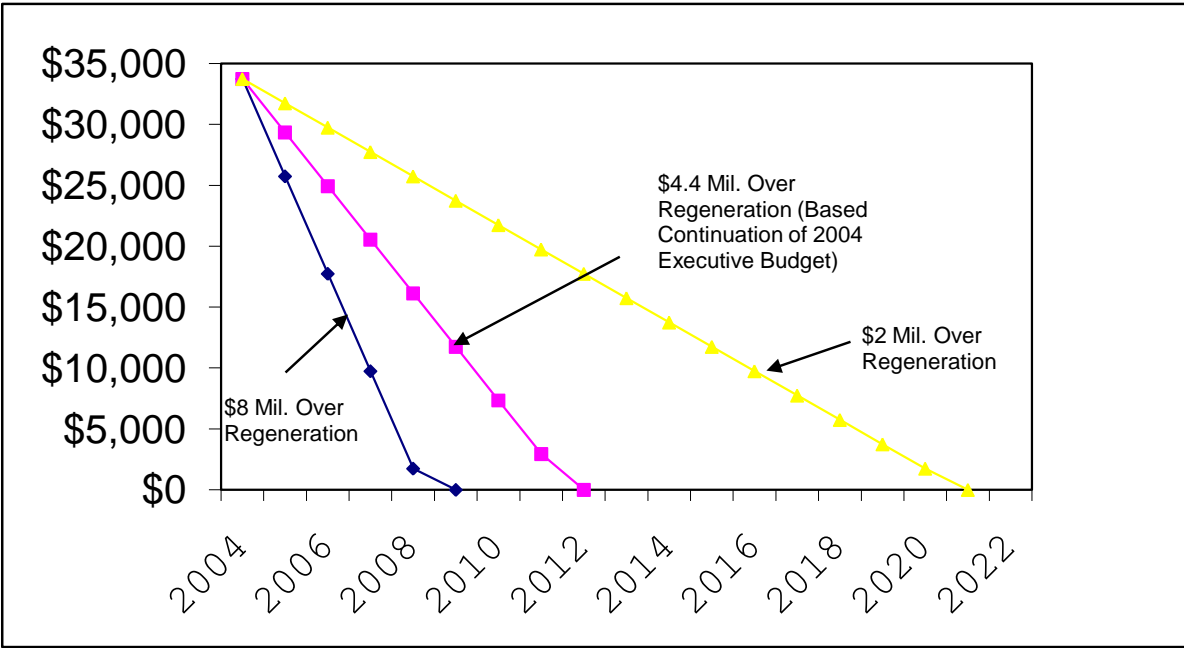
\* Estimated

\*\* Proposed 2004 Executive Budget including  
\$500,000 Potential Anticipated Revenues



2002	2003
86,010	
36,585	
5,801	
276	
303	
9,300	
33,745	
-	-

**Tax Stabilization Fund  
Based on Variance Between  
Average Regeneration and  
Mayor's Proposed TSF Withdrawal of \$17.75 Million \*(\$ In Millions)**



\* The Mayor's total proposed TSF withdrawal in the 2004 executive budget is \$17.75 million. The Mayor is proposing the Common Council adopted additional fees to reduce the proposed withdrawal to \$17.25 million.

**Tax Stabilization Fund  
Based on Variance Between  
Average Regeneration and  
a TSF Withdrawal of \$19.75 Million  
(\$ In Millions)**



The estimated \$13.9 million regeneration of the TSF in the Mayor's 2004 proposed budget is based on the Budget Office's calculated historical average regeneration of the TSF balance. The TSF regeneration over the past ten years has a standard deviation variance of about \$4.9 million. A standard deviation is a measure of how widely values are dispersed from the average. This means the regenerated based on historical data could likely be as low as \$9 million (\$13.9 mil. less \$4.9 Mil.).