

# CITY OF MILWAUKEE FISCAL NOTE

A) DATE April 15, 2009

FILE NUMBER: \_\_\_\_\_

Original Fiscal Note  Substitute

SUBJECT: Approve lease agreement with Waters' New Biotech for 3.7 acres of land

B) SUBMITTED BY (Name/title/dept./ext.): Eric C. Reinelt, Municipal Port Director, Port of Milwaukee, 8130 xt.

C) CHECK ONE:

ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES

ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES: FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.

NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO:

DEPARTMENT ACCOUNT (DA)                       CONTINGENT FUND (CF)

CAPITAL PROJECTS FUND (CPF)                       SPECIAL PURPOSE ACCOUNTS (SPA)

PERM. IMPROVEMENT FUNDS (PIF)                       GRANT & AID ACCOUNTS (G & AA)

OTHER (SPECIFY)

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:	None				
SUPPLIES:	"				
MATERIALS:	"				
NEW EQUIPMENT:	"				
EQUIPMENT REPAIR:	"				
OTHER:	"				
TOTALS	None				

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

<input checked="" type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	See attached sheet
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	
<input type="checkbox"/> 1-3 YEARS	<input type="checkbox"/> 3-5 YEARS	

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:  
None

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

Wharfage is set by Port tariff at \$.54/ton with a 100,000 ton minimum. Dockage is set by tariff @ \$1,000 per day for 5 ships per year with estimated 2 days each in port.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE

(F) Rent during first 3 years is set at a reduced rate of \$46,433.36 annually to compensate Tenant for their demolition costs of City-owned building. Thereafter, annual base rent returns to \$85,100.

Dockage at \$10,000

Wharfage at \$54,000