



“THE CRISOL CORRIDOR”

SOUTH 13th & WEST OKLAHOMA AVENUE BUSINESS IMPROVEMENT DISTRICT NO. 50

2019 BID #50 OPERATING PLAN

September, 2019

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I. INTRODUCTION

A. Background

In 1984, the Wisconsin legislature created 66.1109 (formerly S. 66.608) of the Statutes (see Appendix A) enabling cities to establish Business Improvement Districts (BIDs). The purpose of the law is “to allow businesses within those districts to develop, to manage and promote the districts and to establish an assessment method to fund these activities.” (1983 Wisconsin Act 184, Section I, legislative declaration.)

The City of Milwaukee had approved a petition from property owners in 2013 to create a Business Improvement District for the purpose of revitalizing and improving the 13th and Oklahoma BID #50. In 2014, the City of Milwaukee adopted and approved Business Improvement District #50. 2015 was BID #50’s first funded year in operation.

II. DISTRICT BOUNDARIES

The area of the BID is along South 13th Street from Cleveland to Morgan, and on West Oklahoma Avenue from Chase Avenue to South 15th Street.

Boundaries of the proposed district are described in Appendix A of this plan. A listing of the assessed properties included in the district is provided in Appendix B.

III. PROPOSED OPERATING PLAN

A. Plan Objectives

The objective of the BID 50 is to serve as a tool and mechanism for local business to impact positive change and revitalization of their commercial corridors. In addition to being a strong advocate and promoter of area business, the BID 50 has defined public safety & security, beautification improvements, district wide promotion and community partnerships as its main areas of concern within its boundaries. It is through these four major areas of focus that the BID 50 plans to positively impact the economic development of the district itself, and the greater Milwaukee region.

Proposed Activities – Year five, 2019

Principle activities to be engaged in by the BID during the fifth year of operation, 2019, will include:

- 1) Marketing and Promotion of the District through:
 - a. Crisol Corridor Annual Meeting & Open House Event
 - b. Website and Social Media Campaigns
 - c. Community Based Partnerships
- 2) Commercial District Beautification Enhancement Projects & Programs
 - a. Streetscaping
 - b. Continuation of the BID 50 Beautification Improvement Matching Grant Program
 - c. Corridor Cleanup programs with area businesses and residents
 - d. Graffiti removal program
- 3) Improve Crime and Safety in the district
 - a. Purchase & install of traffic calming pedestrian signage
 - b. Continuation of the BID 50 Security Improvement Matching Grant Program
 - c. Community Collaborations in Public Safety (Partnership with Operation Impact & MPD)

B. Proposed Expenditures – Year Five, 2019

13th & W OKBID Proposed Budget– 2019	
Revenue/Asset Category	
2019 BID Assessment Revenue	42,000.00
Reserve Funding	35,000.00
Expense Category	Budget
District Marketing & Promotion (website maint., print newsletters, annual report & business resource mailers, street banner maint., annual event, etc)	14,000.00
Beautification and Commercial District Enhancement Projects (property improvement grant program, bicycle racks, benches, custom planters, trash can maint., holiday decor)	28,000.00
Public Safety & Security (security grant program, Operation Impact camera systems, traffic calming signage)	15,000.00
Community Partnerships (collaborative events, programs & sponsorships)	2,000.00
Operational Expense (Accounting, Annual Audit, & Insurance)	6,000.00
Administration	12,000.00
Total	\$77,000.00

C. Financing Method

The BID #50 is expected to raise approximately \$42,011.31 through its 2019 annual assessment. The BID Board shall have the authority and responsibility to prioritize expenditures and to revise the budget as necessary to match the funds actually available, as well as meet the needs and opportunities that may arise throughout the year.

D. Organization of BID Board

The Mayor will continue to appoint members to the BID board ("board"). The board's primary responsibility will be implementation of this Operating Plan. This will require the board to negotiate with providers of services and materials to carry out the Plan; to enter into various contracts; to monitor development activity; to periodically revise the Operating

Plan; to ensure district compliance with the provisions of applicable statutes and regulations; and to make reimbursements for any overpayments of BID assessments.

State law requires that the board be composed of at least five members and that a majority of the board members be owners or occupants of property within the district. It is recommended that the BID board be structured and operate as follows:

1. Board size – Six.
2. Composition - At least three members shall be owners or occupants of property within the district. Any non-owner or non-occupant appointed to the board shall be a resident of the City of Milwaukee. The board shall elect its Chairperson from among its members.
3. Term - Appointments to the board shall be for a period of three years except that initially two members shall be appointed for a period of three years, two members shall be appointed for a period of two years, and one member shall be appointed for a period of one year.
4. Compensation – None
5. Meetings - All meetings of the board shall be governed by the Wisconsin Open Meetings Law.
6. Record Keeping - Files and records of the board's affairs shall be kept pursuant to public record requirements.
7. Staffing - The board may employ staff and/or contract for staffing services pursuant to this Plan and subsequent modifications thereof.
8. Meetings - The board shall meet regularly, at least twice each year. The board shall adopt rules of order (“by laws”) to govern the conduct of its meetings.

BID 50 Board Members

- Robert Montemayor – Board Chair, term 7/18-7/21 (Owner & Occupant)
- Parminder Singh – term 1/15-1/18 (Occupant)
- Ambrocio Chairez – term 1/18-1/21 (Occupant)
- Jack Green – term 2/18-2/21 (Owner & Occupant)
- Khawar Khaliq – term 3/18-3/21 (Owner & Occupant)
- Araceli Santoyo – term 12/17-12/20 (Occupant)

E. Relationship to the Airport Gateway Business Association

The BID shall be a separate entity from the Airport Gateway Business Association, notwithstanding the fact that members, officers and directors of each may be shared. The Association shall remain a private organization, not subject to the open meeting law, and not subject to the public record law except for its records generated in connection with the BID board. The Association may, and it is intended, shall, contract with the BID to provide services to the BID, in accordance with this Plan.

IV. METHOD OF ASSESSMENT

A. Assessment Rate and Method

The principle behind the assessment methodology is that each property should contribute to the BID in proportion to the benefit derived from the BID. After consideration of other assessment methods, it was determined that assessed value of a property was the characteristic most directly related to the potential benefit provided by the BID. Therefore, a fixed assessment on the assessed value of the property was selected as the basic assessment methodology for this BID.

However, maintaining an equitable relationship between the BID assessment and the expected benefits requires an adjustment to the basic assessment method. To prevent the disproportional assessment of a small number of high value properties, a maximum assessment of \$1,500 per parcel, and a minimum assessment of \$150 will be applied.

As of January 1st, 2018, the commercial property in the district had a total assessed value of over \$45,913,000. This plan proposes to assess the property in the district at a rate of \$1.10 per \$1,000.00 of assessed value, subject to the maximum assessment, for the purposes of the BID.

Appendix B shows the projected BID assessment for each property included in the district.

B. Excluded and Exempt Property

The BID law requires explicit consideration of certain classes of property. In compliance with the law the following statements are provided.

1. State Statute 66.1109(1) (f) Im: The district will contain property used exclusively for manufacturing purposes, as well as properties used in part for manufacturing. These properties will be assessed according to the method set forth in this plan because it is assumed that they will benefit from development in the district.
2. State Statute 66.1109(5) (a): Property known to be used exclusively for residential purposes will not be assessed; such properties will be identified as BID Exempt Properties in Appendix C, as revised each year.
3. In accordance with the interpretation of the City Attorney regarding State Statute 66.1109(1) (b), property exempt from general real estate taxes has been excluded from the district. Privately owned tax-exempt property adjoining the district and which is expected to benefit from district activities may be asked to make a financial contribution to the district on a voluntary basis.

V. RELATIONSHIP TO MILWAUKEE COMPREHENSIVE PLAN AND ORDERLY DEVELOPMENT OF THE CITY

A. City Plans

In February 1978, the Common Council of the City of Milwaukee adopted a Preservation Policy as the policy basis for its Comprehensive Plan and as a guide for its planning, programming and budgeting decisions. The Common Council reaffirmed and expanded the Preservation Policy in Resolution File Number 881978, adopted January 24, 1989.

The Preservation Policy emphasizes maintaining Milwaukee's present housing, jobs, neighborhoods, services, and tax base rather than passively accepting loss of jobs and population, or emphasizing massive new development. In its January 1989 reaffirmation of the policy, the Common Council gave new emphasis to forging new public and private partnerships as a means to accomplish preservation.

The district is a means of formalizing and funding the public-private partnership between the City and property owners in the 13th & W Oklahoma BID #50 area and for furthering preservation and redevelopment in this portion of the City of Milwaukee. Therefore, it is fully consistent with the City's Comprehensive Plan and Preservation Policy.

B. City Role in District Operation

The City of Milwaukee has committed to helping private property owners in the district promote its development. To this end, the City is expected to play a significant role in the creation of the Business Improvement district and in the implementation of the Operating Plan. In particular, the City will:

1. Provide technical assistance to the proponents of the district through adoption of the Plan, and provide assistance as appropriate thereafter.
2. Monitor and, when appropriate, apply for outside funds that could be used in support of the District's efforts.
3. Collect assessments, maintain in a segregated account, and disburse the monies of the district.
4. Receive annual audits as required per sec. 66.1109 (3) (c) of the BID law.
5. Provide the board, through the Tax Commissioner's Office on or before July 31st of each Plan year, with the official City records and the assessed value of each tax key number with the district, as of January 1st of each Plan year, for purposes of calculating the BID assessments.
6. Encourage the State of Wisconsin, Milwaukee County and other units of government to support the activities of the district.

VI. BID Board and Plan Review Process

Section 66.1109 (3) (a) of the BID law requires the board and the City to annually review and make changes as appropriate in the Operating Plan;

"a. The chief executive officer shall appoint members to a business improvement district board to implement the operating plan. Board members shall be confirmed by the local legislative body and shall serve staggered terms designated by the local legislative body. The board shall have at least 5 members. A majority of board members shall own or occupy real property in the business improvement district.

b. The board shall annually consider and may make changes to the operating plan, which may include termination of the plan, for its business improvement district. The board shall then submit the operating plan to

the local legislative body for its approval. If the local legislative body disapproves the operating plan, the board shall consider and may make changes to the operating plan and may continue to resubmit the operating plan until local legislative body approval is obtained. Any change to the special assessment method applicable to the business improvement district shall be approved by the local legislative body.

c. The board shall prepare and make available to the public annual reports describing the current status of the business improvement district, including expenditures and revenues. The report shall include an independent certified audit of the implementation of the operating plan obtained by the municipality. The municipality shall obtain an additional independent certified audit upon termination of the business improvement district.

d. Either the board or the municipality, as specified in the operating plan as adopted, or amended and approved under this section, has all powers necessary or convenient to implement the operating plan, including the power to contract.”

Board Member Appointments:

- a. BID Board nomination letter and resume must be submitted to the Department of City Development's BID staff for review. All nominations must be current on property tax and building code violations.
- b. Department of City Development will review and submit the referred BID Board nominees, if findings are satisfactory.
- c. All BID Board referrals are reviewed by the Mayor's Office; if approved by the Mayor, the BID Board appointments are submitted to the Common Council for introduction and referral to the appropriate committee.
- d. The Common Council will refer BID Board appointments to the Community and Economic Development Committee. (CED) If approved by the CED committee, the BID Board appointments are referred to the Common Council for approval.
- e. The City Clerk or designee must swear in all newly appointed BID Board members at the first scheduled business meeting.
- f. After the members are sworn the BID Board can hold its first official BID meeting.

Board Resignations/Termination

- a. BID Board officer or BID designee must submit board member's letter of resignation to the Mayor's Office upon expiration of term or member resignation

B. Terminating or Dissolving the BID

A municipality shall terminate a business improvement district if the owners of property assessed under the operating plan having a valuation equal to more than 50% of the valuation of all property assessed under the operating plan, using the method of valuation specified in the operating plan, or the owners of property assessed under the operating plan having an assessed valuation equal to more than 50% of the assessed valuation of all property assessed under the operating plan, file a petition with the planning commission requesting termination of the business improvement district, subject to all of the following conditions:

- (a) A petition may not be filed under this subsection earlier than one year after the date the municipality first adopts the operating plan for the business improvement district.

(b) On and after the date a petition is filed under this subsection, neither the board nor the municipality may enter into any new obligations by contract or otherwise to implement the operating plan until the expiration of 30 days after the date of hearing under par. (c) and unless the business improvement district is not terminated under par. (e).

(c) Within 30 days after the filing of a petition under this subsection, the planning commission shall hold a public hearing on the proposed termination. Notice of the hearing shall be published as a class 2 notice under ch. 985. Before publication, a copy of the notice together with a copy of the operating plan and a copy of a detail map showing the boundaries of the business improvement district shall be sent by certified mail to all owners of real property within the business improvement district. The notice shall state the boundaries of the business improvement district and shall indicate that copies of the operating plan are available from the planning commission on request.

(d) Within 30 days after the date of hearing under par. (c), every owner of property assessed under the operating plan may send written notice to the planning commission indicating, if the owner signed a petition under this subsection, that the owner retracts the owner's request to terminate the business improvement district, or, if the owner did not sign the petition, that the owner requests termination of the business improvement district.

(e) If after the expiration of 30 days after the date of hearing under par. (c), by petition under this subsection or subsequent notification under par. (d), and after subtracting any retractions under par. (d), the owners of property assessed under the operating plan having a valuation equal to more than 50% of the valuation of all property assessed under the operating plan, using the method of valuation specified in the operating plan, or the owners of property assessed under the operating plan having an assessed valuation equal to more than 50% of the assessed valuation of all property assessed under the operating plan, have requested the termination of the business improvement district, the municipality shall terminate the business improvement district on the date that the obligation with the latest completion date entered into to implement the operating plan expires.

VII. FUTURE YEAR OPERATING PLANS

A. Phased Development

It is anticipated that the BID will continue to revise and develop the Operating Plan annually, in response to changing development needs and opportunities in the district, in accordance with the purposes and objectives defined in this initial Operating Plan.

Section 66.1109 (3) (a) of the BID law requires the board and the City to annually review and make changes as appropriate in the Operating Plan. Therefore, while this document outlines in general terms the complete development program, it focuses upon Year Five activities, and information on specific assessed values, budget amounts and assessment amounts are based on Year Five conditions. Greater detail about subsequent year's activities will be provided in the required annual Plan updates, and approval by the Common Council of such Plan updates shall be conclusive evidence of compliance with this Plan and the BID law.

In later years, the BID Operating Plan will continue to apply the assessment formula, as adjusted, to raise funds to meet the next annual budget. However, the method of assessing shall not be materially altered, except with the consent of the City of Milwaukee.

B. Amendment, Severability and Expansion

This BID has been created under authority of Section 66.1109 of the Statutes of the State of Wisconsin. Should any court find any portion of this Statute invalid or unconstitutional its decision will not invalidate or terminate the BID and this BID Plan shall be amended to conform to the law without need of reestablishment.

Should the legislature amend the Statute to narrow or broaden the process of a BID so as to exclude or include as assessable properties a certain class or classes of properties, then this BID Plan may be amended by the Common Council of the City of Milwaukee as and when it conducts its annual Operating Plan approval and without necessity to undertake any other act. This is specifically authorized under Section 66.1109(3)(b).

APPENDICES

A. CURRENT DISTRICT BOUNDARIES

See Attached

B. LISTING OF ASSESSED PROPERTIES WITHIN THE BID

See attached.

C. LISTING OF EXEMPT PROPERTIES WITHIN THE BID

See attached.

D. STATE STATUTE FOR BUSINESS IMPROVEMENT DISTRICTS

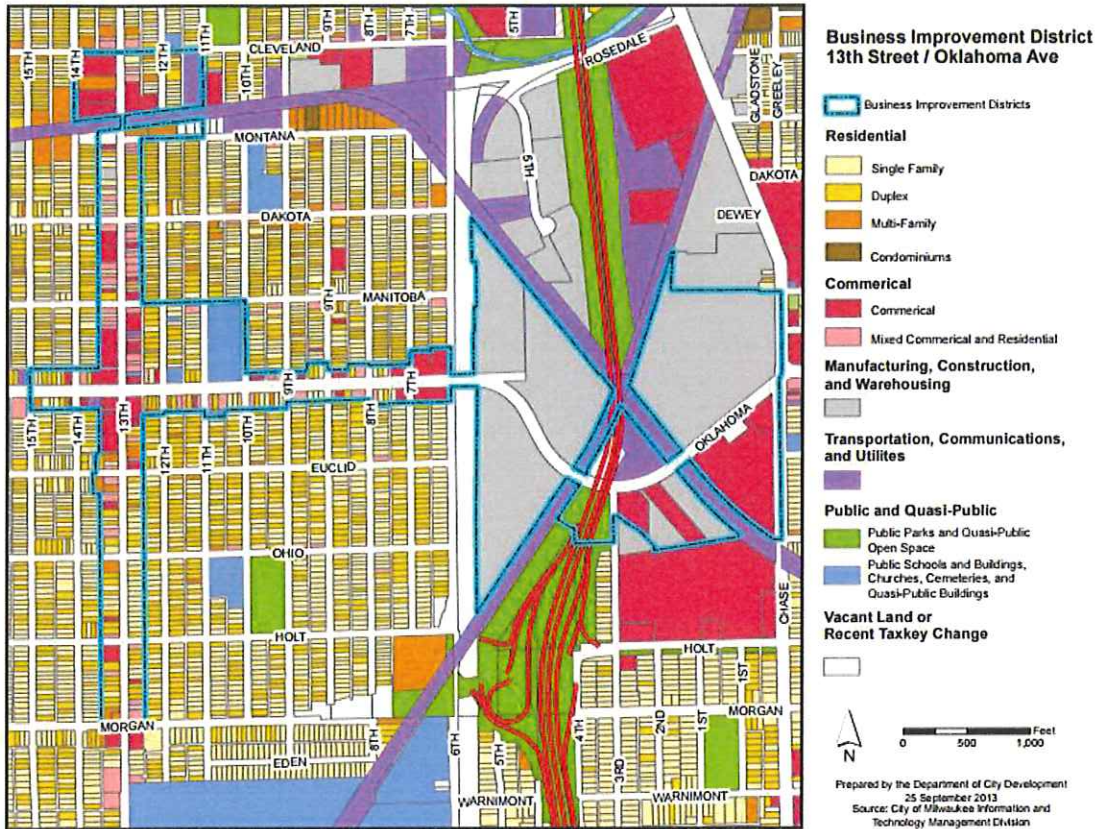
See attached

APPENDIX A

BID #50 Boundary Detail

BID #50 is bounded on its Eastern border by Chase Avenue
 BID #50 is bounded on its Western border by South 15th Street
 BID #50 is bounded on its Southern border by Morgan Avenue
 BID #50 is bounded on its Northern border by Cleveland Avenue

BID #50 BOUNDARY MAP



APPENDIX B

2019 BID #50 Assessed Properties		
Taxkey	Address	BID Assessment by Property
5079899000	2782 S 13TH	\$150.00
5379987100	201 W OKLAHOMA	\$150.00
5080308000	2967 S 13TH	\$150.00
5071230000	3028 S 13TH	\$150.00
5071231000	3024 S 13TH	\$150.00
5080305000	2953 S 13TH	\$150.00
5361508000	3118 S 11TH	\$150.00
5080307100	2963 S 13TH	\$150.00
5080602130	2777 S 13TH	\$150.00
5080008000	2873 S 13TH	\$150.00
5071219000	1212 W OKLAHOMA	\$150.00
5080118100	1336 W OKLAHOMA	\$150.00
5071029000	2928 S 13TH	\$150.00
5361507000	1031 W OKLAHOMA	\$150.00
5080602110	2807 S 13TH	\$150.00
5350104000	3359 S 13TH	\$150.00
5070501000	2800 S 13TH	\$150.00
5080105120	3015 S 13TH	\$150.00
5071023000	2960 S 13TH	\$150.00
5350892100	3219 S 13TH	\$150.00
5080103000	3011 S 13TH	\$150.00
5071035000	2900 S 13TH	\$150.00
5360591000	3400 S 13TH	\$150.00
5350521000	3173 S 13TH	\$150.00
5070503000	2808 S 13TH	\$150.00
5071180000	3001 S 11TH	\$150.00
5080602120	2803 S 13TH	\$150.00
5070502000	2804 S 13TH	\$150.00
5080004000	2855 S 13TH	\$150.00
5350501200	1327 W OKLAHOMA	\$150.00
5070873000	802 W OKLAHOMA	\$150.00

5071163000	980 W OKLAHOMA	\$150.00
5350531000	1401 W OKLAHOMA	\$150.00
5361401000	1103 W OKLAHOMA	\$150.00
5361202000	827 W OKLAHOMA	\$150.00
5080002000	2845 S 13TH	\$150.00
5360123000	3142 S 13TH	\$150.00
5071361000	2714 S 13TH	\$150.00
5360219100	803 W OKLAHOMA	\$150.00
5361201000	3104 S 9TH	\$150.00
5360203000	731 W OKLAHOMA	\$150.00
5080309000	2969 S 13TH	\$150.00
5071225000	3056 S 13TH	\$150.00
5351191000	3427 S 13TH	\$150.00
5071229000	3032 S 13TH	\$150.00
5360127000	3122 S 13TH	\$150.00
5071034000	2904 S 13TH	\$150.00
5350502100	1337 W OKLAHOMA	\$150.00
5071162000	958 W OKLAHOMA	\$150.00
5071021000	2968 S 13TH	\$150.00
5350891000	3229 S 13TH	\$150.00
5360584000	3436 S 13TH	\$150.00
5071031000	2916 S 13TH	\$150.00
5361713000	709 W OKLAHOMA	\$150.00
5360118000	3164 S 13TH	\$150.00
5071024000	2956 S 13TH	\$150.00
5360423000	981 W OKLAHOMA	\$150.00
5360117000	3170 S 13TH	\$150.00
5071030000	2922 S 13TH	\$150.00
5070671100	2720 S 13TH	\$150.00
5070874000	832 W OKLAHOMA	\$150.00
5080105110	3019 S 13TH	\$150.00
5361404000	1119 W OKLAHOMA	\$150.00
5361405000	1123 W OKLAHOMA	\$150.00
5360919000	3466 S 13TH	\$150.00
5359981000	3377 S 13TH	\$150.00
5071032100	2912 S 13TH	\$150.00
5080148000	1400 W OKLAHOMA	\$150.00
5080310000	2977 S 13TH	\$150.00
5360126000	3128 S 13TH	\$150.00
5080303000	2941 S 13TH	\$150.00

5361402000	1107 W OKLAHOMA	\$150.00
5360918000	3458 S 13TH	\$150.00
5080101000	3001 S 13TH	\$152.39
5071028000	2930 S 13TH	\$153.10
5071161000	950 W OKLAHOMA	\$155.52
5071221000	1202 W OKLAHOMA	\$156.20
5070839000	926 W OKLAHOMA	\$157.46
5071025000	2950 S 13TH	\$160.51
5350886000	3261 S 13TH	\$163.83
5071226000	3048 S 13TH	\$167.75
5070838000	924 W OKLAHOMA	\$169.40
5350856000	3201 S 13TH	\$188.42
5071227000	3046 S 13TH	\$198.00
5071228000	3036 S 13TH	\$199.10
5361504100	1019 W OKLAHOMA	\$199.33
5071222000	3074 S 13TH	\$204.60
5071026000	2942 S 13TH	\$208.30
5080401100	2901 S 13TH	\$213.45
4961632119	2750 S 14TH	\$229.90
5071027000	2936 S 13TH	\$245.49
5071233000	3000 S 13TH	\$246.13
5080704100	2825 S 13TH	\$254.10
5361217100	931 W OKLAHOMA	\$255.76
5070647111	2727 S 11TH	\$283.80
5080406000	2929 S 13TH	\$312.40
5360920100	3468 S 13TH	\$342.30
5070670100	2738 S 13TH	\$347.60
5080404110	2915 S 13TH	\$367.40
5350530000	3113 S 13TH	\$390.50
5370602110	241 W OKLAHOMA	\$411.40
5361601000	617 W OKLAHOMA	\$444.40
5071020000	2972 S 13TH	\$543.40
5070907000	702 W OKLAHOMA	\$546.70
5069990000	550 W OKLAHOMA	\$572.00
5359974000	3401 S 13TH	\$573.10
5360130100	1227 W OKLAHOMA	\$661.10
5071232000	3006 S 13TH	\$701.80
5350501100	3101 S 13TH	\$806.63
5370701000	115 W OKLAHOMA	\$815.10
5379988000	235 W OKLAHOMA	\$856.90

4961632118	2745 S 13TH	\$877.80
5370601110	3200 S 3RD	\$955.24
5080114210	1304 W OKLAHOMA	\$1,224.30
5350525112	3131 S 13TH	\$1,448.70
5379997100	200 W OKLAHOMA	\$1,500.00
5070938100	620 W OKLAHOMA	\$1,500.00
5080106100	3045 S 13TH	\$1,500.00
5370703000	145 W OKLAHOMA	\$1,500.00
4961632113	1325 W CLEVELAND	\$1,500.00
5379999110	500 W OKLAHOMA	\$1,500.00
5379992000	445 W OKLAHOMA	\$1,500.00
5060012115	3073 S CHASE	\$1,500.00
5370702000	123 W OKLAHOMA	\$1,500.00
	Assessment Total=	\$42,011.31

APPENDIX C

2019 BID #50 Exempt Properties	
Taxkey	Address
5070655000	2716 S 12TH
5070941113	3067 S 6TH
5071179100	1016 W OKLAHOMA
5071196000	1132 W OKLAHOMA
5071207100	3012 S 12TH
5071223000	3068 S 13TH
5071224000	3060 S 13TH
5071271000	1116 W MONTANA
5071272000	1108 W MONTANA
5071273000	1100 W MONTANA
5370501100	301 W OKLAHOMA
5379996000	310 W OKLAHOMA
5070003000	2710 S 13TH
5070004100	2700 S 13TH
5070504000	2814 S 13TH
5070505000	2818 S 13TH
5070506000	2822 S 13TH
5070507000	2826 S 13TH
5070508000	2828 S 13TH
5070510000	2840 S 13TH
5070511000	2846 S 13TH
5070512000	2848 S 13TH
5070513000	2852 S 13TH
5070514000	2860 S 13TH
5070515000	2866 S 13TH
5070516000	1226 W DAKOTA
5070648000	2754 S 12TH
5070649000	2750 S 12TH
5070650000	2746 S 12TH
5070651000	2742 S 12TH

5070652000	2738 S 12TH
5070653000	2734 S 12TH
5070654000	2730 S 12TH
5070656000	2712 S 12TH
5070657000	2708 S 12TH
5070658000	2706 S 12TH
5070660000	2705 S 12TH
5070661000	2711 S 12TH
5070662000	2715 S 12TH
5070663000	2717 S 12TH
5070666000	2731 S 12TH
5070667000	2735 S 12TH
5070668000	2739 S 12TH
5070835000	914 W OKLAHOMA
5070836000	908 W OKLAHOMA
5070837000	904 W OKLAHOMA
5070872000	814 W OKLAHOMA
5070908000	722 W OKLAHOMA
5070909000	728 W OKLAHOMA
5070910000	732 W OKLAHOMA
5071022000	2964 S 13TH
5071181000	3011 S 11TH
5071182000	3015 S 11TH
5071183000	3017 S 11TH
5071184000	3021 S 11TH
5071185000	3025 S 11TH
5071186000	3031 S 11TH
5071187000	3037 S 11TH
5071188000	3041 S 11TH
5071189000	3047 S 11TH
5071190000	3051 S 11TH
5071191000	3057 S 11TH
5071192000	3063 S 11TH
5071193000	1104 W OKLAHOMA
5071194000	1108 W OKLAHOMA
5071195000	1114 W OKLAHOMA
5071197000	3060 S 12TH
5071198000	3058 S 12TH
5071199000	3050 S 12TH
5071200000	3044 S 12TH

5071201000	3040 S 12TH
5071202000	3036 S 12TH
5071203000	3032 S 12TH
5071204000	3026 S 12TH
5071205000	3020 S 12TH
5071206000	3016 S 12TH
5071207200	3008 S 12TH
5071207300	3000 S 12TH
5071208000	3003 S 12TH
5071209000	3009 S 12TH
5071210000	3017 S 12TH
5071211000	3021 S 12TH
5071212000	3027 S 12TH
5071213000	3033 S 12TH
5071214000	3039 S 12TH
5071215000	3045 S 12TH
5071216000	3051 S 12TH
5071217000	3055 S 12TH
5071218000	3059 S 12TH
5071220000	1208 W OKLAHOMA
5080001000	2843 S 13TH
5080003000	2849 S 13TH
5080006000	2867 S 13TH
5080007000	2869 S 13TH
5080102000	3007 S 13TH
5080116000	1328 W OKLAHOMA
5080149000	1408 W OKLAHOMA
5080150000	1414 W OKLAHOMA
5080151000	1420 W OKLAHOMA
5080152000	1424 W OKLAHOMA
5080153000	1428 W OKLAHOMA
5080154000	1434 W OKLAHOMA
5080155000	1438 W OKLAHOMA
5080304000	2949 S 13TH
5080701000	2811 S 13TH
5080702000	2815 S 13TH
5080703000	2821 S 13TH
5350101000	3341 S 13TH
5350102000	3349 S 13TH
5350103000	3353 S 13TH

5350201000	3333 S 13TH
5350202000	3337 S 13TH
5350518000	1322 W EUCLID
5350519000	1316 W EUCLID
5350520000	3169 S 13TH
5350522000	3161 S 13TH
5350532000	1405 W OKLAHOMA
5350533000	1411 W OKLAHOMA
5350534000	1419 W OKLAHOMA
5350535000	1421 W OKLAHOMA
5350536000	1425 W OKLAHOMA
5350857100	3211 S 13TH
5350881000	1318 W OHIO
5350882100	3277 S 13TH
5350885100	3265 S 13TH
5350887000	3253 S 13TH
5350888000	3247 S 13TH
5350889000	3243 S 13TH
5350890000	3237 S 13TH
5351105000	3443 S 13TH
5351106000	3453 S 13TH
5351107000	3457 S 13TH
5351108000	3461 S 13TH
5351192000	3437 S 13TH
5351193000	3441 S 13TH
5359973000	3421 S 13TH
5359980000	3365 S 13TH
5359982000	3373 S 13TH
5359996000	3327 S 13TH
5359997000	3321 S 13TH
5359998000	3315 S 13TH
5360016000	3270 S 13TH
5360017000	3274 S 13TH
5360018000	3262 S 13TH
5360019000	3256 S 13TH
5360020000	3250 S 13TH
5360021000	3244 S 13TH
5360022000	3238 S 13TH
5360024000	3224 S 13TH
5360025000	3220 S 13TH

5360026000	3214 S 13TH
5360027000	3206 S 13TH
5360028000	3202 S 13TH
5360102000	1215 W OKLAHOMA
5360103000	1211 W OKLAHOMA
5360104000	1207 W OKLAHOMA
5360105000	1203 W OKLAHOMA
5360106000	3117 S 12TH
5360122000	3148 S 13TH
5360124000	3136 S 13TH
5360125000	3132 S 13TH
5360201000	723 W OKLAHOMA
5360202000	729 W OKLAHOMA
5360424000	977 W OKLAHOMA
5360425000	971 W OKLAHOMA
5360426000	967 W OKLAHOMA
5360427000	963 W OKLAHOMA
5360428000	959 W OKLAHOMA
5360429000	953 W OKLAHOMA
5360561000	3376 S 13TH
5360562000	3370 S 13TH
5360563000	3366 S 13TH
5360564000	3360 S 13TH
5360565000	3354 S 13TH
5360566000	3348 S 13TH
5360567000	3344 S 13TH
5360568000	3338 S 13TH
5360569000	3334 S 13TH
5360570000	3328 S 13TH
5360571000	3324 S 13TH
5360572000	3318 S 13TH
5360573000	3312 S 13TH
5360574000	3306 S 13TH
5360575000	3300 S 13TH
5360585000	3430 S 13TH
5360586000	3426 S 13TH
5360587000	3420 S 13TH
5360588000	3416 S 13TH
5360589000	3410 S 13 TH
5360590000	3406 S 13TH

5360915000	3442 S 13TH
5360916000	3448 S 13TH
5360917000	3456 S 13TH
5361203000	821 W OKLAHOMA
5361221000	915 W OKLAHOMA
5361403000	1113 W OKLAHOMA
5361406000	1129 W OKLAHOMA
5361407000	1131 W OKLAHOMA
5361501000	1003 W OKLAHOMA
5361502000	1009 W OKLAHOMA
5361503000	1013 W OKLAHOMA
5361506000	1029 W OKLAHOMA
5361714000	715 W OKLAHOMA
5361731000	3228 S 13TH
5361732000	3234 S 13TH
5361741000	903 W OKLAHOMA
5361742000	907 W OKLAHOMA
4961632115	2727 S 13TH
5070001000	2701 S 12TH
5070509000	2834 S 13TH
5070659000	2700 S 12TH
5070664100	2725 S 12TH
5071241000	1230 W MONTANA
5071242100	1160 W MONTANA
5350537000	1435 W OKLAHOMA
5350859110	1317 W EUCLID
5351110000	3477 S 13TH
5351111100	1310 W MORGAN
5359999000	3309 S 13TH
5360119100	3156 S 13TH

APPENDIX D

WISCONSIN STATE STATUTE DEFINING BUSINESS IMPROVEMENT DISTRICTS

66.1109 Business improvement districts.

(1) In this section:

(a) "Board" means a business improvement district board appointed under sub. (3) (a).

(b) "Business improvement district" means an area within a municipality consisting of contiguous parcels and may include railroad rights-of-way, rivers, or highways continuously bounded by the parcels on at least one side, and shall include parcels that are contiguous to the district but that were not included in the original or amended boundaries of the district because the parcels were tax-exempt when the boundaries were determined and such parcels became taxable after the original or amended boundaries of the district were determined.

(c) "Chief executive officer" means a mayor, city manager, village president or town chairperson.

(d) "Local legislative body" means a common council, village board of trustees or town board of supervisors.

(e) "Municipality" means a city, village or town.

(f) "Operating plan" means a plan adopted or amended under this section for the development, redevelopment, maintenance, operation and promotion of a business improvement district, including all of the following:

1. The special assessment method applicable to the business improvement district.

1m. Whether real property used exclusively for manufacturing purposes will be specially assessed.

2. The kind, number and location of all proposed expenditures within the business improvement district.

3. A description of the methods of financing all estimated expenditures and the time when related costs will be incurred.

4. A description of how the creation of the business improvement district promotes the orderly development of the municipality, including its relationship to any municipal master plan.

5. A legal opinion that subs. 1. to 4. have been complied with.

(g) "Planning commission" means a plan commission under s. 62.23, or if none a board of public land commissioners, or if none a planning committee of the local legislative body.

(2) A municipality may create a business improvement district and adopt its operating plan if all of the following are met:

(a) An owner of real property used for commercial purposes and located in the proposed business improvement district designated under par. (b) has petitioned the municipality for creation of a business improvement district.

(b) The planning commission has designated a proposed business improvement district and adopted its proposed initial operating plan.

(c) At least 30 days before creation of the business improvement district and adoption of its initial operating plan by the municipality, the planning commission has held a public hearing on its proposed business improvement district and initial operating plan. Notice of the hearing shall be published as a class 2 notice under ch. 985. Before publication, a copy of the notice together with a copy of the proposed initial operating plan and a copy of a detail map showing the boundaries of the proposed business improvement district shall be sent by certified mail to all owners of real property within the proposed business improvement district. The notice shall state the boundaries of the proposed business improvement district and shall indicate that copies of the proposed initial operating plan are available from the planning commission on request.

(d) Within 30 days after the hearing under par. (c), the owners of property to be assessed under the proposed initial operating plan having a valuation equal to more than 40 percent of the valuation of all property to be assessed under the proposed initial operating plan, using the method of valuation specified in the proposed initial operating plan, or the owners of property to be assessed under the proposed initial operating plan having an assessed valuation equal to more than 40 percent of the assessed valuation of all property to be assessed under the proposed initial operating plan, have not filed a petition with the planning commission protesting the proposed business improvement district or its proposed initial operating plan.

(e) The local legislative body has voted to adopt the proposed initial operating plan for the municipality.

(2m) A municipality may annex territory to an existing business improvement district if all of the following are met:

(a) An owner of real property used for commercial purposes and located in the territory proposed to be annexed has petitioned the municipality for annexation.

- (b) The planning commission has approved the annexation.
- (c) At least 30 days before annexation of the territory, the planning commission has held a public hearing on the proposed annexation. Notice of the hearing shall be published as a class 2 notice under ch. 985. Before publication, a copy of the notice together with a copy of a detail map showing the boundaries of the territory proposed to be annexed to the business improvement district shall be sent by certified mail to all owners of real property within the territory proposed to be annexed. The notice shall state the boundaries of the territory proposed to be annexed.
- (d) Within 30 days after the hearing under par. (c), the owners of property in the territory to be annexed that would be assessed under the operating plan having a valuation equal to more than 40 percent of the valuation of all property in the territory to be annexed that would be assessed under the operating plan, using the method of valuation specified in the operating plan, or the owners of property in the territory to be annexed that would be assessed under the operating plan having an assessed valuation equal to more than 40 percent of the assessed valuation of all property in the territory to be annexed that would be assessed under the operating plan, have not filed a petition with the planning commission protesting the annexation.
- (3)
- (a) The chief executive officer shall appoint members to a business improvement district board to implement the operating plan. Board members shall be confirmed by the local legislative body and shall serve staggered terms designated by the local legislative body. The board shall have at least 5 members. A majority of board members shall own or occupy real property in the business improvement district.
- (b) The board shall annually consider and may make changes to the operating plan, which may include termination of the plan, for its business improvement district. The board shall then submit the operating plan to the local legislative body for its approval. If the local legislative body disapproves the operating plan, the board shall consider and may make changes to the operating plan and may continue to resubmit the operating plan until local legislative body approval is obtained. Any change to the special assessment method applicable to the business improvement district shall be approved by the local legislative body.
- (c) The board shall prepare and make available to the public annual reports describing the current status of the

- business improvement district, including expenditures and revenues. The report shall include one of the following:
1. If the cash balance in the segregated account described under sub. (4) equaled or exceeded \$300,000 at any time during the period covered by the report, the municipality shall obtain an independent certified audit of the implementation of the operating plan.
 2. If the cash balance in the segregated account described under sub. (4) was less than \$300,000 at all times during the period covered by the report, the municipality shall obtain a reviewed financial statement for the most recently completed fiscal year. The statement shall be prepared in accordance with generally accepted accounting principles and include a review of the financial statement by an independent certified public accountant.
- (cg) For calendar years beginning after December 31, 2018, the dollar amount at which a municipality is required to obtain an independent certified audit under par. (c) 1. and the dollar amount at which a municipality is required to obtain a reviewed financial statement under par. (c) 2. shall be increased each year by a percentage equal to the percentage change between the U.S. consumer price index for all urban consumers, U.S. city average, for the month of August of the previous year and the U.S. consumer price index for all urban consumers, U.S. city average, for the month of August 2017, as determined by the federal department of labor. Each amount that is revised under this paragraph shall be rounded to the nearest multiple of \$10 if the revised amount is not a multiple of \$10 or, if the revised amount is a multiple of \$5, such an amount shall be increased to the next higher multiple of \$10.
- (cr) The municipality shall obtain an additional independent certified audit of the implementation of the operating plan upon termination of the business improvement district.
- (d) Either the board or the municipality, as specified in the operating plan as adopted, or amended and approved under this section, has all powers necessary or convenient to implement the operating plan, including the power to contract.
- (4) All special assessments received from a business improvement district and all other appropriations by the municipality or other moneys received for the benefit of the business improvement district shall be placed in a segregated account in the municipal treasury. No disbursements from the account may be made except to reimburse the municipality for appropriations other than special assessments, to pay the costs of audits and reviewed financial statements required under sub. (3) (c), or on order of the board for the purpose of implementing

the operating plan. On termination of the business improvement district by the municipality, all moneys collected by special assessment remaining in the account shall be disbursed to the owners of specially assessed property in the business improvement district, in the same proportion as the last collected special assessment.

(4g) A municipality may convert a business improvement district under this section into a neighborhood improvement district under s. [66.1110](#) if an owner of real property that is subject to general real estate taxes, that is used exclusively for residential purposes, and that is located in the business improvement district petitions the municipality for the conversion. If the municipality approves the petition, the board shall consider and may make changes to the operating plan under s. [66.1110 \(4\) \(b\)](#).

(4m) A municipality shall terminate a business improvement district if the owners of property assessed under the operating plan having a valuation equal to more than 50 percent of the valuation of all property assessed under the operating plan, using the method of valuation specified in the operating plan, or the owners of property assessed under the operating plan having an assessed valuation equal to more than 50 percent of the assessed valuation of all property assessed under the operating plan, file a petition with the planning commission requesting termination of the business improvement district, subject to all of the following conditions:

(a) A petition may not be filed under this subsection earlier than one year after the date the municipality first adopts the operating plan for the business improvement district.

(b) On and after the date a petition is filed under this subsection, neither the board nor the municipality may enter into any new obligations by contract or otherwise to implement the operating plan until the expiration of 30 days after the date of hearing under par. [\(c\)](#) and unless the business improvement district is not terminated under par. [\(e\)](#).

(c) Within 30 days after the filing of a petition under this subsection, the planning commission shall hold a public hearing on the proposed termination. Notice of the hearing shall be published as a class 2 notice under ch. [985](#). Before publication, a copy of the notice together with a copy of the operating plan and a copy of a detail map showing the boundaries of the business improvement district shall be sent by certified mail to all owners of real property within the business improvement district. The notice shall state the boundaries of the business improvement district and shall indicate that copies of the

operating plan are available from the planning commission on request.

(d) Within 30 days after the date of hearing under par. [\(c\)](#), every owner of property assessed under the operating plan may send written notice to the planning commission indicating, if the owner signed a petition under this subsection, that the owner retracts the owner's request to terminate the business improvement district, or, if the owner did not sign the petition, that the owner requests termination of the business improvement district.

(e) If after the expiration of 30 days after the date of hearing under par. [\(c\)](#), by petition under this subsection or subsequent notification under par. [\(d\)](#), and after subtracting any retractions under par. [\(d\)](#), the owners of property assessed under the operating plan having a valuation equal to more than 50 percent of the valuation of all property assessed under the operating plan, using the method of valuation specified in the operating plan, or the owners of property assessed under the operating plan having an assessed valuation equal to more than 50 percent of the assessed valuation of all property assessed under the operating plan, have requested the termination of the business improvement district, the municipality shall terminate the business improvement district on the date that the obligation with the latest completion date entered into to implement the operating plan expires.

(5)

(a) Real property used exclusively for residential purposes and real property that is exempted from general property taxes under s. [70.11](#) may not be specially assessed for purposes of this section.

(b) A municipality may terminate a business improvement district at any time.

(c) This section does not limit the power of a municipality under other law to regulate the use of or specially assess real property.

(d) If real property that is specially assessed as authorized under this section is of mixed use such that part of the real property is exempted from general property taxes under s. [70.11](#) or is residential, or both, and part of the real property is taxable, the municipality may specially assess as authorized under this section only the percentage of the real property that is not tax-exempt or residential. This paragraph applies only to a 1st class city.

Crisol Corridor – BID 50

Annual Report Summary 2017-2018

History & Mission of the Crisol Corridor – BID #50

Started in 2015 by local business and property owners, the Crisol Corridor – Business Improvement District (BID) # 50 - began its work with a mission of supporting and promoting positive economic development, public Safety & security improvements, districtwide beautification, and improved community relations in and along the S 13th St & W Oklahoma Ave commercial corridors.

Financial Relationships w/ other entities (CDCs, non-profits, associations)

The Crisol Corridor – BID 50 performs operates by way of an annual agreement with the Airport Gateway Business Association (dba The Gateway to Milwaukee) for contracted administrative and management services related to BID management and oversight, financial reporting, and other responsibilities related to the implementation of the annual BID operating plan goals and objectives.

Total Assessed Value of Commercial Properties within District

BID 50 Commercial Property Value by Year	
Year	Total
2015	\$47,652,500.00
2016	\$48,754,400.00
2017	\$48,822,000.00
2018	\$49,616,994.00
2019	\$48,986,900.00

Core Programs

- Beautification:
 - Graffiti Removal: Two instances
 - Phase II Trash Can purchase & install throughout the district
 - “Crisol Corridor” gateway mural was completed at the major intersection of S 13th & W Oklahoma Ave - Created by Mauricio Ramirez (muralist)
- Safety & Security:
 - Crisol Corridor Security Grant program was utilized by two businesses
 - Crisol Corridor Operation Impact initiative began. This program installed MPD accessible surveillance systems at four (4) BID 50 businesses throughout the district. These businesses were selected by MPD as key locations for camera/video surveillance opportunity in the area.

Crisol Corridor – BID 50

Annual Report Summary 2017-2018

Marketing & Branding

- Website launched, branding completed. www.crisolcorridor.org
- Street Banners were designed, purchased and installed throughout the district with the Crisol Corridor Logo.
- Business-spotlights/ Interviews /Photo shoots posted to Facebook
- BID advocated for clean communities and commercial corridors for Earth Day
- BID advocated for and produced a letter of support for the City of Milwaukee Complete Streets policy.
- English & Spanish outreach material was created and distributed for BID 50 resources
- Quarterly BID resource mailers were distributed to all BID 50 businesses & commercial property owners.

Partner/Collaborative Initiatives

- The Crisol Corridor BID 50 participated in the third annual Taste of the Gateway food sampling event, in collaboration with the Gateway to Milwaukee – Airport BID 40. (13 restaurants, 600 attendees, promotion on social media, print media and Real Milwaukee television show).
- Community movie in the park major sponsor (in collaboration with the Sixteenth Street Community Health Center).
- Attended/Collaborated with District 6 MPD Block Watch (present at local meetings, connect with area businesses and residents on BID safety & security initiatives).
- Began official partnership with Operation Impact - a local nonprofit that works to improve public safety on the southside.
- The Crisol Corridor BID 50 partnered with the Milwaukee Symphony Orchestra as the headlining sponsor of their annual “Secret Symphony” event. This event brought hundreds of attendees out to the Milwaukee Blacksmith’s studio warehouse to see a live performance of the MSO. In addition to the performance, local food truck & beverage vendors were on hand, along with Milwaukee Blacksmith demonstrations.

New Programs/New Committees Formed

- Crisol Corridor Resident Impact Committee
 - This committee was created to better inform the BID of resident interests and concerns related to both commercial corridor activity as well as other general community concerns such as traffic safety, public safety & security, etc.
 - This committee will also help the BID as it looks to better serve the residents of the community through its businesses and initiatives.
 - Committee will serve as a clearinghouse for those resident-based events and programs that have been submitted to the BID for consideration of collaboration and/or sponsorship.

BUSINESS IMPROVEMENT DISTRICT #50
FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2017
(With Summarized Totals for the Year Ended December 31, 2016)

BUSINESS IMPROVEMENT DISTRICT #50

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Independent Auditor's Report

Board of Directors
Business Improvement District #50

We have audited the accompanying financial statements of Business Improvement District #50 which comprise the balance sheet as of December 31, 2017, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Business Improvement District #50 as of December 31, 2017, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Ritz Holman LLP
Serving businesses, nonprofits, individuals and trusts.

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ritzholman.com

Board of Directors
Business Improvement District #50

Report on Summarized Comparative Information

We have previously audited Business Improvement District #50's December 31, 2016 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated September 14, 2018. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2016, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.



RITZ HOLMAN LLP
Certified Public Accountants

Milwaukee, Wisconsin
October 1, 2018

**BUSINESS IMPROVEMENT DISTRICT #50
BALANCE SHEET
DECEMBER 31, 2017
(With Summarized Totals for December 31, 2016)**

	2017	2016
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 42,176	\$ 34,130
Total Current Assets	\$ 42,176	\$ 34,130
TOTAL ASSETS	\$ 42,176	\$ 34,130
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts Payable	\$ 991	\$ 2,162
Total Liabilities	\$ 991	\$ 2,162
NET ASSETS		
Unrestricted		
Operating	\$ 41,185	\$ 31,968
Total Net Assets	\$ 41,185	\$ 31,968
TOTAL LIABILITIES AND NET ASSETS	\$ 42,176	\$ 34,130

The accompanying notes are an integral part of these financial statements.

**BUSINESS IMPROVEMENT DISTRICT #50
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2017
(With Summarized Totals for the Year Ended December 31, 2016)**

	Unrestricted	
	2017	2016
REVENUE		
BID Assessment	\$ 43,825	\$ 42,599
Total Revenue	\$ 43,825	\$ 42,599
EXPENSES		
Program Services	\$ 20,599	\$ 30,812
Management and General	14,009	8,111
Total Expenses	\$ 34,608	\$ 38,923
CHANGE IN NET ASSETS	\$ 9,217	\$ 3,676
Net Assets, Beginning of Year	31,968	28,292
NET ASSETS, END OF YEAR	\$ 41,185	\$ 31,968

The accompanying notes are an integral part of these financial statements.

**BUSINESS IMPROVEMENT DISTRICT #50
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2017
(With Summarized Totals for the Year Ended December 31, 2016)**

	2017	2016
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ 9,217	\$ 3,676
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities		
Increase (Decrease) in Accounts Payable	(1,171)	1,892
Net Cash Provided by Operating Activities	\$ 8,046	\$ 5,568
Net Increase in Cash and Cash Equivalents	\$ 8,046	\$ 5,568
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	34,130	28,562
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 42,176	\$ 34,130

The accompanying notes are an integral part of these financial statements.

BUSINESS IMPROVEMENT DISTRICT #50
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2017

**BUSINESS IMPROVEMENT DISTRICT #50
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2017**

NOTE A - Summary of Significant Accounting Policies

Organization

Business Improvement District #50 (BID #50) was created by the Common Council of the City of Milwaukee pursuant to Wisconsin Statutes. The purpose of BID #50 is to redevelop, market, improve, manage, and promote the district. The Organization's area is along South 13th Street from Cleveland to Morgan and on West Oklahoma Avenue from Chase Avenue to South 17th.

Business Improvement District #50 is exempt from tax as an affiliate of a governmental unit under Section 501(a) of the Internal Revenue Code.

Accounting Method

The financial statements of the Organization have been prepared on the accrual basis of accounting.

Basis of Presentation

The Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. Assets of the restricted classes are created only by donor-imposed restrictions.

Cash and Cash Equivalents

purposes of the statement of cash flows, cash and cash equivalents include all highly liquid debt instruments with original maturities of three months or less.

Contributions

All contributions are considered available for the Organization's general programs unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor are reported as temporarily or permanently restricted support and increase the respective class of net assets. Contributions received with temporary restrictions that are met in the same reporting period are reported as unrestricted support and increase unrestricted net assets. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. Investment income that is limited to specific uses by donor restrictions is reported as increases in unrestricted net assets if the restrictions are met in the same reporting period as the income is recognized.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**BUSINESS IMPROVEMENT DISTRICT #50
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2017**

NOTE B - Concentration of Revenue

Business Improvement District #50 receives property assessment income and grants from the City of Milwaukee. BID #50's operations rely on the availability of these funds. For the year ended December 31, 2017, 100% of the Organization's revenue was from the City of Milwaukee.

NOTE C - Assessment Income

In order to provide revenues to support the Organization's mission, the Common Council of the City of Milwaukee enforced an assessment on property located within a specified area. The assessment is calculated based on assessed values of the properties as of every fall. The assessment levied on the properties was \$1.10 per \$1,000 of assessed property value with a minimum assessment of \$250 and a maximum assessment of \$5,000 per parcel for the year ended December 31, 2017.

NOTE D - Subsequent Events

The Organization has evaluated events and transactions occurring after December 31, 2017, through October 1, 2018, the date the financial statements were available to be issued, for possible adjustments to the financial statements or disclosures. The Organization has determined that no subsequent events need to be disclosed.

**BUSINESS IMPROVEMENT DISTRICT #50
SCHEDULE OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2017
(With Summarized Totals for the Year Ended December 31, 2016)**

	Program Services	Management and General	2017 Total	2016 Total
Design, Beautification and Maintenance	\$ 14,235	\$ ---	\$ 14,235	\$ 13,116
Public Safety and Security	---	---	---	1,000
Professional Fees	---	1,500	1,500	3,147
Insurance	---	498	498	498
Marketing	6,290	---	6,290	10,089
Programs and Meetings	74	---	74	423
Other Expenses	---	11	11	---
Administration	---	12,000	12,000	10,650
TOTALS	\$ 20,599	\$ 14,009	\$ 34,608	\$ 38,923