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February 22, 2007

Alderman Michael D'Amato, Chair  
Judiciary & Legislation Committee  
of the Common Council  
Room 205 – City Hall

Re: Proposed Settlement of Walgreen Co.  
v. City of Milwaukee, Case No. 04CV6797

Dear Alderman D'Amato:

This case is an action brought pursuant to Wis. Stat. § 74.37 for allegedly excessive real estate taxes imposed for the years 2002 through 2005. The plaintiff and the City have reached a settlement whereby the 2002 through 2005 assessments of 12 of the taxpayer's properties will be reduced. This settlement was reached after a careful review of the taxpayer's property by the Assessor's Office. We recommend the approval of this settlement which will be memorialized by a stipulation and order signed by the court. This stipulation and order would require the City to refund the difference between the assessments for the tax years 2002 through 2005 with interest to the plaintiff within 30 days of the judge's signing the final approval of the settlement. The amount of this settlement will be \$260,527.14 plus statutory interest as of the date of payment. Plaintiff was originally claiming a refund of \$974,445.65 for 2002 through 2005. Such City funds would come from the Remission of Taxes Account. Please do not hesitate to contact this office if you have any questions or concerns

Very truly yours,

**GRANT F. LANGLEY**  
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Enc.

c: Mary Reavey  
Peter Weissenfluh  
James H. Gilbert

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