

Motion by Ald. Michael D'Amato to amend Common Council File Number 050073 and the term sheets relating thereto:

- 1. I move to amend the term sheets** to establish a tax incremental financing district for Pabst City which provides city funding in the amount of \$18 million as a city contribution for "Infrastructure Improvements" to include \$2 million for job training, and \$23 million in incremental revenues to be repaid to Juneau Avenue Partners, LLC through a Cooperation, Contribution and Development Agreement to be drafted by the appropriate city officials, including the City Attorney, Commissioner of City Development, and the City Comptroller, for a total TIF project of \$41 million including associated financing costs as determined by the City Comptroller.

- 2. I move to amend CCFN 050073 by inserting 2 additional Further Resolved clauses immediately preceding the existing last Further Resolved clause, as follows:**

Further Resolved, That the appropriate city officials including the City Attorney, Commissioner of City Development, and the City Comptroller, are directed to negotiate with the developer to fulfill the intent of the motions to amend the term sheets as approved by the Zoning and Neighborhood Development Committee on July 5, 2005; and, be it

Further Resolved, That the appropriate city officials shall submit the finalized development agreement to the full Common Council for its review and approval by separate resolution; and, be it

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