



Office of the Comptroller

February 25, 2002

W. Martin Morics, C.P.A.  
Comptroller

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Deputy Comptroller

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Special Deputy Comptroller

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Special Deputy Comptroller

Ref: Pay Admin

The Honorable Common Council  
Committee on Finance & Personnel  
City of Milwaukee

Dear Committee Members:

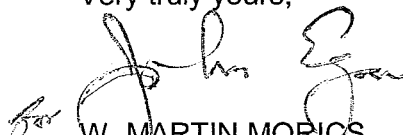
Re: Common Council File No. 000989

I have reviewed the fiscal note in Common Council File No. 000989, which reports the impact of the wage agreement prepared by the Labor Negotiator for Milwaukee Building Construction Trades Council. The total incremental costs as developed by my staff for this two year agreement by category are:

	<u>1st Year</u>	<u>2nd Year</u>
Salaries	\$ 55,532	\$153,944
Salary Rollups	6,874	19,060
Pension & FICA	9,690	26,864
Safety Shoes	---	670
LTD	2,907	11,975
Clothing	---	1,340
Health Insurance Savings	(1,400)	(6,650)
Vacation Pay	25,955	31,517
<b>Total Contract Costs:</b>	<b>\$ 99,558</b>	<b>\$238,720</b>

While we have reviewed all of the items, the Labor Negotiator's pension costs were developed by the actuary. We are not in a position to recompute these figures, as we do not have the appropriate database. We have found the balance of the figures in the note to be reasonable. The figures developed by the Labor Negotiator are adequate for use in the file.

Very truly yours,

  
W. MARTIN MORICS  
Comptroller

WMM:JN

72-76 MBCTC - 08/01-07/03

c F. Forbes A. Bahr  
J. Alvarado Deferred Compensation