

..Number
140583
..Version
PROPOSED SUBSTITUTE A
..Reference

..Sponsor
ALD. COGGS

..Title
Substitute resolution authorizing the sale of three City-owned vacant lots to DMZ Community Garden Group LLC for urban agriculture, in the 6th Aldermanic District.

..Analysis
This substitute resolution authorizes the sale of City-owned Neighborhood Property according to the conditions in a Land Disposition Report pursuant to Section 304-49-7, Milwaukee Code of Ordinances.

..Body
Whereas, DMZ Community Garden Group LLC ("DMZ") has submitted an unsolicited offer to purchase three City-owned vacant lots to develop as urban gardens, as summarized in a Land Disposition Report and a copy of which is attached to this Common Council File; and

Whereas, Section 304-49-7 of the Milwaukee Code of Ordinances allows the City of Milwaukee ("City") to accept unsolicited offers to purchase property when the City receives fair compensation, whether monetary or non-monetary; and

Whereas, The Department of City Development ("DCD") has reviewed the offer and the development proposal and has determined that the proposed price and redevelopment represents fair compensation to the City considering the contribution to the neighborhood; and

Whereas, The deed of conveyance to DMZ will contain restrictions requiring that the properties be maintained as green space and not be sold for development without approval of the Common Council; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Commissioner of DCD, or designee, is authorized to accept the unsolicited offer to purchase submitted by DMZ for the three City-owned vacant lots for purchase and development as outlined in the Land Disposition Report; and, be it

Further Resolved, That the Commissioner of DCD, or designee, is authorized to close the transaction, execute any needed legal documents, on behalf of the City, and to close the transaction according to the terms of the Land Disposition Report; and, be it

Further Resolved, That the sale proceeds shall be credited to the Delinquent Tax Fund Account No. 0001-334106.

..Drafter
DCD:Yves.LaPierre:ysl
11/06/14