

CITY OF MILWAUKEE FISCAL NOTE

A) DATE December 8, 2008

FILE NUMBER: 081112

Original Fiscal Note Substitute

SUBJECT: Resolution relating to expenditure of funds to be reimbursed by greater than anticipated revenue. (Department of Public Works)

B) SUBMITTED BY (Name/title/dept./ext.): Dennis Yaccarino Budget & Policy Mgr-Sr, DOA-BMD, 8552

C) CHECK ONE: ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES
 ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.
 NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO: DEPARTMENT ACCOUNT(DA) CONTINGENT FUND (CF)
 CAPITAL PROJECTS FUND (CPF) SPECIAL PURPOSE ACCOUNTS (SPA)
 PERM. IMPROVEMENT FUNDS (PIF) GRANT & AID ACCOUNTS (G & AA)
 OTHER (SPECIFY)

| E) PURPOSE | SPECIFY TYPE/USE | ACCOUNT | EXPENDITURE | REVENUE | SAVINGS |
|-------------------|------------------------|-----------------------|--------------------|---------|---------|
| SALARIES/WAGES: | | | | | |
| SUPPLIES: | Operating Expenditures | 0001-5450-R999-006300 | \$2,025,000 | | |
| MATERIALS: | | | | | |
| NEW EQUIPMENT: | | | | | |
| EQUIPMENT REPAIR: | | | | | |
| OTHER: | | | | | |
| TOTALS | | | \$2,025,000 | | |

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN ANNUAL BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOX BELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT SEPARATELY.

| | | |
|------------------------------------|------------------------------------|--|
| <input type="checkbox"/> 1-3 YEARS | <input type="checkbox"/> 3-5 YEARS | |
| <input type="checkbox"/> 1-3 YEARS | <input type="checkbox"/> 3-5 YEARS | |

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

Buck Consultants December 19, 2007 letter to Annuity and Pension Board – ERS detailed Actuarial Valuation and amortization of unfunded liability. Attached to File.

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE