



# City of Milwaukee Fiscal Impact Statement

<b>A</b>	<b>Date</b> <u>1/6/2025</u>	<b>File Number</b> <u>241347</u>	<input checked="" type="checkbox"/> <b>Original</b>	<input type="checkbox"/> <b>Substitute</b>
	<b>Subject</b> Resolution approving Amendment No. 2 to the Project Plan for Tax Incremental District No. 84, (West McKinley and Juneau), and authorizing additional expenditures, and approving a development agreement, in the 4th Aldermanic District.			

<b>B</b>	<b>Submitted By (Name/Title/Dept./Ext.)</b> <u>Lafayette Crump, Commissioner, DCD, x5800</u>
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<b>C</b>	<b>This File</b>	<input checked="" type="checkbox"/> <b>Increases or decreases previously authorized expenditures.</b>
		<input type="checkbox"/> <b>Suspends expenditure authority.</b>
		<input type="checkbox"/> <b>Increases or decreases city services.</b>
		<input type="checkbox"/> <b>Authorizes a department to administer a program affecting the city's fiscal liability.</b>
		<input type="checkbox"/> <b>Increases or decreases revenue.</b>
		<input type="checkbox"/> <b>Requests an amendment to the salary or positions ordinance.</b>
		<input checked="" type="checkbox"/> <b>Authorizes borrowing and related debt service.</b>
		<input type="checkbox"/> <b>Authorizes contingent borrowing (authority only).</b>
		<input type="checkbox"/> <b>Authorizes the expenditure of funds not authorized in adopted City Budget.</b>

<b>D</b>	<b>Charge To</b>	<input type="checkbox"/> <b>Department Account</b>	<input type="checkbox"/> <b>Contingent Fund</b>
		<input checked="" type="checkbox"/> <b>Capital Projects Fund</b>	<input type="checkbox"/> <b>Special Purpose Accounts</b>
		<input type="checkbox"/> <b>Debt Service</b>	<input type="checkbox"/> <b>Grant &amp; Aid Accounts</b>
		<input type="checkbox"/> <b>Other (Specify)</b> _____	

E	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Public Infrastructure Improvements	\$8,000,000.00	\$0.00
		Administration	\$400,000.00	\$0.00
	<b>TOTALS</b>		<b>\$8,400,000.00</b>	<b>\$ 0.00</b>

F

Assumptions used in arriving at fiscal estimate.

Cost estimate for the public infrastructure work was provided by the Department of Public Works based on the unit prices of recent public works projects.

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

1-3 Years     3-5 Years

1-3 Years     3-5 Years

1-3 Years     3-5 Years

H

List any costs not included in Sections D and E above.

I

Additional information.

J

This Note     Was requested by committee chair.