

Utilities and Licensing Committee Meeting
2/8/2005
MATA Community Media Budget Narrative

1. MATA's historical average for the various income lines demonstrates that income activity has consistently surpassed the 2% annual growth applied by the Comptroller's office. The budget changes reflect conservative, but reasonable revenue growth of 10% per year for most lines.
2. The MATA budget improves the projected amount for the North Shore contract as of the year 2012. North Shore's current contract will end on 2011. The renewal is expected to yield more revenue.
3. An amount of \$27,000 for leasing space in the north end of MATA's current building is projected as of 2006. The area is 4,500 sq. ft. with a projected rental fee of \$6.00 per sq.ft. An annual increase of 4% per year would also be charged.
4. An additional line has been created to reflect the continual drop in the annual deficit each year.

| Category | Average Amt. | Yr 2001 | Yr 2002 | Yr 2003 | Yr 2004 |
|--------------------------|--------------|--------------|--------------|---------------|--------------|
| Cable Franchise | | \$500,000.00 | \$500,000.00 | \$ 500,000.00 | \$500,000.00 |
| Other Operating Revenue: | | | | | |
| Operating grants | \$ 44,710.00 | \$ 44,627.00 | \$ 53,598.00 | \$ 36,995.00 | \$ 43,620.00 |
| Other grants | \$ 17,452.00 | \$ 6,900.00 | \$ 26,249.00 | \$ 34,500.00 | \$ 2,160.00 |
| Interest Income | \$ 4,899.00 | \$ 17,727.00 | \$ 1,180.00 | \$ 96.00 | \$ 591.00 |
| contributions/donations | \$ 4,643.00 | \$ 4,597.00 | \$ 4,138.00 | \$ 4,264.00 | \$ 5,576.00 |
| Membership fees | \$ 11,918.00 | \$ 13,213.00 | \$ 12,685.00 | \$ 11,105.00 | \$ 10,670.00 |
| Funding Event | \$ - | \$ - | \$ - | \$ - | \$ - |
| User Workshop Fees | \$ 4,782.00 | \$ 4,980.00 | \$ 4,675.00 | \$ 5,508.00 | \$ 3,965.00 |
| Cost Recovery | \$ 18,281.00 | \$ 12,802.00 | \$ 19,801.00 | \$ 22,703.00 | \$ 17,819.00 |

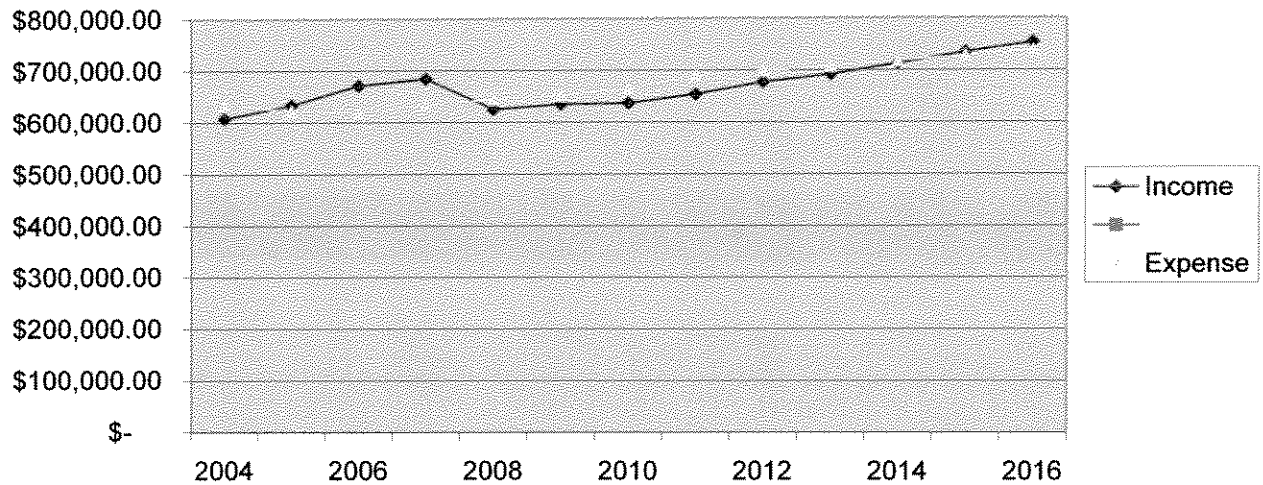
| | A | B | C | D | E | F | G | H | I | J | K | L | M |
|----|---------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | With mortgage interest at 11% maximum | | | | | | | | | | | | |
| 1 | MATA Community Media | | | | | | | | | | | | |
| 2 | Financial Analysis by | | | | | | | | | | | | |
| 3 | Office of the Comptroller | | | | | | | | | | | | |
| 4 | DRAFT | | | | | | | | | | | | |
| 5 | | Per | Per | Per | | | | | | | | | |
| 6 | | MATA | MATA | MATA | | | | | | | | | |
| 7 | | Yr 2002 | Yr 2003 | Yr 2004 | Yr 2005 | Yr 2006 | Yr 2007 | Yr 2008 | Yr 2009 | Yr 2010 | Yr 2011 | Yr 2012 | Yr 2013 |
| 8 | INCOME | | | | | | | | | | | | |
| 9 | City Contract | \$500,004 | \$500,004 | \$500,004 | \$500,000 | \$500,000 | \$500,000 | \$425,000 | \$425,000 | \$415,000 | \$420,000 | \$420,000 | \$420,000 |
| 10 | Community Shares | \$3,329 | \$4,081 | \$2,942 | \$4,000 | \$4,080 | \$4,162 | \$4,245 | \$4,330 | \$4,416 | \$4,505 | \$4,595 | \$4,688 |
| 11 | North Shore | \$25,000 | \$25,000 | \$25,000 | \$25,000 | \$25,000 | \$25,000 | \$25,000 | \$25,000 | \$25,000 | \$25,000 | \$35,000 | \$35,000 |
| 12 | Production Contracts | \$25,265 | \$7,910 | \$15,678 | \$25,000 | \$27,500 | \$30,250 | \$33,275 | \$36,603 | \$40,263 | \$44,289 | \$48,718 | \$53,599 |
| 13 | Grants | \$26,249 | \$34,500 | \$2,160 | \$30,000 | \$33,000 | \$36,300 | \$39,930 | \$43,923 | \$48,315 | \$53,147 | \$58,462 | \$64,300 |
| 14 | Funding Event | \$0 | \$0 | \$281 | \$0 | \$1,000 | \$2,000 | \$5,000 | \$5,500 | \$6,050 | \$6,655 | \$7,321 | \$8,050 |
| 15 | Underwriting Sponsorships | \$2,250 | \$0 | \$0 | \$3,000 | \$3,300 | \$3,630 | \$3,993 | \$4,392 | \$4,832 | \$5,315 | \$5,846 | \$6,430 |
| 16 | Interest Income | \$1,180 | \$96 | \$591 | \$600 | \$612 | \$624 | \$637 | \$649 | \$662 | \$676 | \$689 | \$703 |
| 17 | Contributions | \$4,138 | \$4,264 | \$5,576 | \$7,000 | \$7,700 | \$8,470 | \$9,317 | \$9,503 | \$9,693 | \$9,887 | \$10,085 | \$10,288 |
| 18 | Member Dues | \$7,790 | \$6,970 | \$6,670 | \$7,000 | \$7,700 | \$8,470 | \$9,317 | \$9,503 | \$9,693 | \$9,887 | \$10,085 | \$10,288 |
| 19 | Organizational Dues | \$4,895 | \$4,135 | \$4,000 | \$5,000 | \$5,500 | \$6,050 | \$6,655 | \$6,788 | \$6,924 | \$7,062 | \$7,204 | \$7,351 |
| 20 | Workshop Fees | \$4,675 | \$5,508 | \$3,965 | \$5,000 | \$5,500 | \$6,050 | \$6,655 | \$6,000 | \$6,000 | \$6,000 | \$6,000 | \$6,000 |
| 21 | Equipment Lease | \$7,160 | \$6,095 | \$9,435 | \$10,500 | \$11,550 | \$12,705 | \$13,976 | \$14,255 | \$14,540 | \$14,831 | \$15,128 | \$15,431 |
| 22 | Tape Dubbing | \$3,709 | \$5,015 | \$5,054 | \$5,200 | \$5,720 | \$6,292 | \$6,921 | \$7,060 | \$7,201 | \$7,345 | \$7,492 | \$7,641 |
| 23 | Loss on Investment | (\$3,089) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 24 | Leased Space | \$0 | \$0 | \$0 | \$0 | \$27,000 | \$28,080 | \$29,203 | \$30,371 | \$31,586 | \$32,850 | \$34,164 | \$35,527 |
| 25 | Misc | \$6,682 | \$11,593 | \$3,330 | \$6,000 | \$6,000 | \$6,000 | \$6,000 | \$6,000 | \$6,000 | \$6,000 | \$6,000 | \$6,000 |
| 26 | Income Subtotal | \$619,237 | \$615,171 | \$584,685 | \$633,300 | \$671,162 | \$684,083 | \$625,123 | \$634,878 | \$636,176 | \$653,448 | \$676,787 | \$691,200 |
| 27 | In-Kind | \$35,500 | \$20,330 | \$23,100 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 28 | Income Total | \$654,737 | \$635,501 | \$607,785 | \$633,300 | \$671,162 | \$684,083 | \$625,123 | \$634,878 | \$636,176 | \$653,448 | \$676,787 | \$691,200 |
| 29 | EXPENSE | | | | | | | | | | | | |
| 30 | Full-Time Salaries | \$297,563 | \$289,538 | \$283,856 | \$288,114 | \$292,436 | \$296,822 | \$301,274 | \$305,794 | \$310,380 | \$315,036 | \$319,762 | \$324,561 |
| 31 | Part-Time Wages | \$54,165 | \$46,803 | \$46,022 | \$48,554 | \$49,282 | \$50,021 | \$50,772 | \$51,533 | \$52,306 | \$53,091 | \$53,887 | \$54,694 |
| 32 | Contract Wages | \$5,470 | \$4,491 | \$2,683 | \$4,500 | \$4,700 | \$4,700 | \$4,700 | \$4,700 | \$4,700 | \$4,700 | \$4,700 | \$4,700 |
| 33 | Benefits | \$61,207 | \$39,156 | \$36,097 | \$34,765 | \$34,172 | \$34,684 | \$35,205 | \$35,733 | \$36,269 | \$36,813 | \$37,365 | \$37,924 |
| 34 | Payroll Taxes | \$26,317 | \$25,179 | \$27,252 | \$33,667 | \$34,172 | \$34,684 | \$35,205 | \$35,733 | \$36,269 | \$36,813 | \$37,365 | \$37,924 |
| 35 | Wage Subtotal | \$444,721 | \$405,168 | \$385,909 | \$409,600 | \$414,761 | \$420,912 | \$427,155 | \$433,492 | \$439,924 | \$446,453 | \$453,079 | \$459,808 |
| 36 | Interest & Principle Expense | \$116,720 | \$115,778 | \$99,505 | \$87,194 | \$80,849 | \$86,736 | \$88,256 | \$88,256 | \$92,545 | \$108,390 | \$108,390 | \$108,390 |
| 37 | Building Maintenance | \$4,517 | \$5,398 | \$2,199 | \$4,500 | \$4,500 | \$4,500 | \$4,500 | \$4,500 | \$4,500 | \$4,500 | \$4,500 | \$4,500 |
| 38 | Property Tax | \$2,754 | \$1,404 | \$0 | \$77 | \$100 | \$100 | \$100 | \$100 | \$100 | \$100 | \$100 | \$100 |
| 39 | Utilities | \$26,744 | \$21,401 | \$25,246 | \$19,000 | \$13,200 | \$13,860 | \$14,553 | \$15,281 | \$16,045 | \$16,847 | \$17,689 | \$18,571 |
| 40 | Telephone | \$14,391 | \$16,423 | \$13,889 | \$8,400 | \$8,400 | \$8,400 | \$8,400 | \$8,400 | \$8,400 | \$8,400 | \$8,400 | \$8,400 |
| 41 | Postage & Delivery | \$2,016 | \$1,092 | \$1,100 | \$1,500 | \$1,500 | \$1,500 | \$1,500 | \$1,500 | \$1,500 | \$1,500 | \$1,500 | \$1,500 |
| 42 | Printing | \$587 | \$0 | \$1,235 | \$1,500 | \$1,500 | \$1,500 | \$1,500 | \$1,500 | \$1,500 | \$1,500 | \$1,500 | \$1,500 |
| 43 | Office Supplies | \$8,181 | \$7,060 | \$5,347 | \$5,500 | \$5,610 | \$5,722 | \$5,837 | \$5,953 | \$6,072 | \$6,194 | \$6,318 | \$6,444 |
| 44 | Business Insurance | \$19,624 | \$32,309 | \$23,672 | \$24,382 | \$25,114 | \$25,867 | \$26,643 | \$27,442 | \$28,266 | \$29,114 | \$29,987 | \$30,895 |
| 45 | Professional Services | \$23,709 | \$32,654 | \$15,378 | \$15,500 | \$15,500 | \$15,500 | \$15,500 | \$15,500 | \$15,500 | \$15,500 | \$15,500 | \$15,500 |
| 46 | Office Services | \$16,294 | \$15,345 | \$16,299 | \$16,625 | \$16,957 | \$17,297 | \$17,643 | \$17,995 | \$18,355 | \$18,722 | \$19,097 | \$19,479 |
| 47 | Vehicle Operation | \$355 | \$822 | \$243 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 |
| 48 | Advertising/Promotion | \$516 | \$0 | \$229 | \$2,000 | \$2,000 | \$2,000 | \$2,000 | \$2,000 | \$2,000 | \$2,000 | \$2,000 | \$2,000 |
| 49 | Special Events | \$129 | \$0 | \$786 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 50 | Out of Town Travel | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 51 | Local Travel | \$162 | \$42 | \$149 | \$165 | \$165 | \$165 | \$165 | \$165 | \$165 | \$165 | \$165 | \$165 |
| 52 | | | | | | | | | | | | | |

| | A | B | C | D | E | F | G | H | I | J | K | L | M |
|----|---------------------------------------|------------|------------|-----------|-----------|-----------|-----------|-----------|------------|------------|------------|----------|----------|
| | With mortgage interest at 11% maximum | | | | | | | | | | | | |
| 1 | MATA Community Media | | | | | | | | | | | | |
| 2 | Financial Analysis by | | | | | | | | | | | | |
| 3 | Office of the Comptroller | | | | | | | | | | | | |
| 4 | DRAFT | | | | | | | | | | | | |
| 5 | Per | Per | Per | | | | | | | | | | |
| | MATA | MATA | MATA | Yr 2004 | Yr 2005 | Yr 2006 | Yr 2007 | Yr 2008 | Yr 2009 | Yr 2010 | Yr 2011 | Yr 2012 | Yr 2013 |
| | Yr 2002 | Yr 2003 | Yr 2004 | | | | | | | | | | |
| 53 | \$330 | \$205 | \$133 | \$500 | \$500 | \$500 | \$500 | \$500 | \$500 | \$500 | \$500 | \$500 | \$500 |
| 54 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 55 | \$4,908 | \$3,960 | \$1,311 | \$2,000 | \$2,000 | \$2,000 | \$2,000 | \$2,000 | \$2,000 | \$2,000 | \$2,000 | \$2,000 | \$2,000 |
| 56 | \$1,952 | \$1,929 | \$1,519 | \$2,000 | \$2,000 | \$2,000 | \$2,000 | \$2,000 | \$2,000 | \$2,000 | \$2,000 | \$2,000 | \$2,000 |
| 57 | \$1,373 | \$1,779 | \$3,017 | \$1,500 | \$1,500 | \$1,500 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 |
| 58 | \$529 | \$263 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 59 | \$140 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 60 | \$5,509 | \$6,124 | \$3,891 | \$5,000 | \$6,680 | \$6,680 | \$6,814 | \$6,950 | \$7,089 | \$7,231 | \$7,376 | \$7,523 | \$7,674 |
| 61 | \$265 | \$0 | \$322 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 62 | \$2,005 | \$1,697 | \$1,507 | \$1,780 | \$1,816 | \$1,852 | \$1,889 | \$1,927 | \$1,965 | \$2,005 | \$2,045 | \$2,086 | \$2,086 |
| 63 | \$214 | \$438 | \$280 | \$500 | \$500 | \$500 | \$500 | \$500 | \$500 | \$500 | \$500 | \$500 | \$500 |
| 64 | \$10 | \$0 | \$37 | \$100 | \$100 | \$100 | \$100 | \$100 | \$100 | \$100 | \$100 | \$100 | \$100 |
| 65 | \$389 | \$128 | \$0 | \$500 | \$500 | \$500 | \$600 | \$600 | \$600 | \$600 | \$600 | \$600 | \$600 |
| 66 | \$1,336 | \$1,188 | \$377 | \$1,000 | \$1,000 | \$1,000 | \$1,600 | \$2,000 | \$1,600 | \$2,000 | \$1,600 | \$2,000 | \$1,600 |
| 67 | \$2,150 | \$885 | \$488 | \$1,000 | \$1,000 | \$1,000 | \$1,500 | \$1,500 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 68 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 69 | \$141 | \$1,490 | \$166 | \$500 | \$500 | \$500 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 70 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 71 | \$7,350 | \$5,696 | \$975 | \$700 | \$700 | \$700 | \$700 | \$700 | \$700 | \$700 | \$700 | \$700 | \$700 |
| 72 | \$0 | \$0 | \$19,716 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 73 | \$285,302 | \$275,511 | \$238,016 | \$204,423 | \$194,991 | \$203,813 | \$207,866 | \$208,170 | \$215,136 | \$232,936 | \$235,770 | \$237,66 | \$237,66 |
| 74 | \$710,024 | \$680,678 | \$634,925 | \$614,023 | \$609,763 | \$624,725 | \$635,021 | \$641,662 | \$655,061 | \$679,388 | \$688,849 | \$697,66 | \$697,66 |
| 75 | | | | | | | | | | | | | |
| 76 | (\$55,287) | (\$45,177) | (\$27,141) | \$19,277 | \$61,409 | \$59,358 | (\$9,898) | (\$6,784) | (\$18,884) | (\$25,940) | (\$12,062) | (\$6,31 | (\$6,31 |
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MATA \$500,000 Restructuring - 11%

| | Income | Expense | Gap |
|------|---------------|---------------|-----------------|
| 2002 | \$ 654,737.00 | \$ 761,304.00 | \$ (106,567.00) |
| 2003 | \$ 635,501.00 | \$ 680,678.00 | \$ (45,177.00) |
| | Income | Expense | Gap |
| 2004 | \$ 607,785.00 | \$ 634,925.00 | \$ (27,140.00) |
| 2005 | \$ 633,300.00 | \$ 621,991.00 | \$ 11,309.00 |
| 2006 | \$ 671,162.00 | \$ 618,576.00 | \$ 52,586.00 |
| 2007 | \$ 684,083.00 | \$ 633,681.00 | \$ 50,402.00 |
| 2008 | \$ 625,123.00 | \$ 644,111.00 | \$ (18,988.00) |
| 2009 | \$ 634,878.00 | \$ 650,888.00 | \$ (16,010.00) |
| 2010 | \$ 636,176.00 | \$ 664,425.00 | \$ (28,249.00) |
| 2011 | \$ 653,448.00 | \$ 688,894.00 | \$ (35,446.00) |
| 2012 | \$ 676,787.00 | \$ 698,894.00 | \$ (22,107.00) |
| 2013 | \$ 691,293.00 | \$ 707,484.00 | \$ (16,191.00) |
| 2014 | \$ 712,080.00 | \$ 717,460.00 | \$ (5,380.00) |
| 2015 | \$ 734,270.00 | \$ 726,830.00 | \$ 7,440.00 |
| 2016 | \$ 752,999.00 | \$ 737,199.00 | \$ 15,800.00 |

MATA \$500,000 Restructuring - 11% max interest rate



9% interest Max

| A | | B | C | D | E | F | G | H | I | J | K |
|---|--------------------------------------|------------------------|------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| MATA Community Media Financial Analysis by Office of the Comptroller DRAFT | | | | | | | | | | | |
| | Per MATA Yr 2002 | Per MATA Yr 2003 | Per MATA Yr 2004 | Yr 2005 | Yr 2006 | Yr 2007 | Yr 2008 | Yr 2009 | Yr 2010 | Yr 2011 | Yr 2012 |
| | With mortgage interest at 9% maximum | | | | | | | | | | |
| INCOME | | | | | | | | | | | |
| 8 City Contract | | | | | | | | | | | |
| 9 Community Shares | | | | | | | | | | | |
| 10 North Shore | \$500,004 | \$500,004 | \$500,004 | \$500,000 | \$500,000 | \$500,000 | \$500,000 | \$500,000 | \$500,000 | \$500,000 | \$500,000 |
| 11 Production Contracts | \$3,329 | \$4,081 | \$2,942 | \$4,000 | \$4,080 | \$4,162 | \$4,245 | \$4,330 | \$4,416 | \$4,505 | \$4,592 |
| 12 Grants | \$25,000 | \$25,000 | \$25,000 | \$25,000 | \$25,000 | \$25,000 | \$25,000 | \$25,000 | \$25,000 | \$25,000 | \$25,000 |
| 13 Funding Event | \$25,265 | \$7,910 | \$15,678 | \$25,000 | \$27,500 | \$30,250 | \$33,275 | \$36,603 | \$40,263 | \$44,289 | \$48,777 |
| 14 Underwriting Sponsorships | \$26,249 | \$34,500 | \$2,160 | \$30,000 | \$33,000 | \$36,300 | \$39,930 | \$43,923 | \$48,315 | \$53,147 | \$58,425 |
| 15 Interest Income | \$0 | \$0 | \$281 | \$0 | \$1,000 | \$2,000 | \$3,930 | \$5,000 | \$5,500 | \$6,000 | \$6,500 |
| 16 Contributions | \$2,250 | \$0 | \$0 | \$0 | \$3,300 | \$6,600 | \$9,900 | \$13,200 | \$16,500 | \$19,800 | \$23,100 |
| 17 Member Dues | \$1,180 | \$96 | \$0 | \$0 | \$1,000 | \$2,000 | \$3,000 | \$4,000 | \$5,000 | \$6,000 | \$7,000 |
| 18 Organizational Dues | \$4,138 | \$7,790 | \$6,970 | \$6,700 | \$7,000 | \$7,300 | \$7,600 | \$7,900 | \$8,200 | \$8,500 | \$8,800 |
| 19 Workshop Fees | \$7,790 | \$4,264 | \$5,91 | \$3,000 | \$3,000 | \$3,000 | \$3,000 | \$3,000 | \$3,000 | \$3,000 | \$3,000 |
| 20 Equipment Lease | \$4,895 | \$6,970 | \$5,576 | \$6,000 | \$6,000 | \$6,000 | \$6,000 | \$6,000 | \$6,000 | \$6,000 | \$6,000 |
| 21 Tape Dubbing | \$4,675 | \$4,135 | \$4,000 | \$4,000 | \$4,000 | \$4,000 | \$4,000 | \$4,000 | \$4,000 | \$4,000 | \$4,000 |
| 22 Loss on Investment | \$7,160 | \$5,508 | \$4,000 | \$5,000 | \$5,000 | \$5,000 | \$5,000 | \$5,000 | \$5,000 | \$5,000 | \$5,000 |
| 23 Leased Space | \$3,709 | \$6,095 | \$3,965 | \$5,000 | \$5,000 | \$5,000 | \$5,000 | \$5,000 | \$5,000 | \$5,000 | \$5,000 |
| 24 Misc | (\$3,089) | \$5,015 | \$5,054 | \$5,200 | \$5,200 | \$5,200 | \$5,200 | \$5,200 | \$5,200 | \$5,200 | \$5,200 |
| 25 Income Subtotal | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 26 In-Kind | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 27 Income Total | \$6,682 | \$11,593 | \$3,330 | \$6,000 | \$27,000 | \$28,080 | \$29,203 | \$30,371 | \$31,586 | \$32,850 | \$34,164 |
| 28 | \$619,237 | \$615,171 | \$684,685 | \$633,300 | \$671,162 | \$684,083 | \$625,123 | \$634,878 | \$636,176 | \$653,448 | \$675,787 |
| 29 | \$35,500 | \$20,330 | \$23,100 | \$0 | \$6,000 | \$6,000 | \$6,000 | \$6,000 | \$6,000 | \$6,000 | \$6,000 |
| 30 | \$654,737 | \$635,501 | \$667,785 | \$633,300 | \$677,162 | \$690,083 | \$631,123 | \$640,878 | \$642,176 | \$659,448 | \$681,787 |
| EXPENSE | | | | | | | | | | | |
| 31 Full-Time Salaries | \$297,563 | \$289,538 | \$283,856 | \$288,114 | \$292,436 | \$296,822 | \$301,274 | \$305,794 | \$310,380 | \$315,036 | \$319,762 |
| 32 Part-Time Wages | \$54,165 | \$46,803 | \$46,022 | \$48,554 | \$49,282 | \$50,021 | \$50,772 | \$51,533 | \$52,306 | \$53,091 | \$53,887 |
| 33 Contract Wages | \$5,470 | \$4,491 | \$2,683 | \$4,500 | \$4,700 | \$4,700 | \$4,700 | \$4,700 | \$4,700 | \$4,700 | \$4,700 |
| 34 Benefits | \$61,207 | \$39,156 | \$36,097 | \$34,765 | \$34,172 | \$34,684 | \$35,205 | \$35,733 | \$36,269 | \$36,813 | \$37,365 |
| 35 Payroll Taxes | \$26,317 | \$25,179 | \$27,252 | \$33,667 | \$34,172 | \$34,684 | \$35,205 | \$35,733 | \$36,269 | \$36,813 | \$37,365 |
| 36 Wage Subtotal | \$444,721 | \$405,168 | \$395,908 | \$409,600 | \$414,761 | \$420,812 | \$427,155 | \$433,492 | \$439,924 | \$446,453 | \$453,079 |
| 37 Interest & Principle Expense | \$188,000 | \$115,778 | \$99,505 | \$87,194 | \$80,649 | \$86,736 | \$88,256 | \$92,545 | \$93,964 | \$98,315 | \$99,734 |
| 38 Building Maintenance | \$4,517 | \$5,398 | \$2,199 | \$4,500 | \$100 | \$4,500 | \$4,500 | \$4,500 | \$4,500 | \$4,500 | \$4,500 |
| 39 Property Tax | \$2,754 | \$1,404 | \$0 | \$77 | \$100 | \$100 | \$100 | \$100 | \$100 | \$100 | \$100 |
| 40 Utilities | \$28,744 | \$21,401 | \$13,889 | \$19,000 | \$13,200 | \$13,860 | \$14,553 | \$15,281 | \$16,045 | \$16,847 | \$17,689 |
| 41 Telephone | \$14,391 | \$16,423 | \$25,246 | \$19,000 | \$15,000 | \$15,000 | \$15,000 | \$15,000 | \$15,000 | \$15,000 | \$15,000 |
| 42 Postage & Delivery | \$2,016 | \$1,092 | \$1,100 | \$1,500 | \$1,500 | \$1,500 | \$1,500 | \$1,500 | \$1,500 | \$1,500 | \$1,500 |
| 43 Printing | \$587 | \$0 | \$1,235 | \$1,500 | \$1,500 | \$1,500 | \$1,500 | \$1,500 | \$1,500 | \$1,500 | \$1,500 |
| 44 Office Supplies | \$8,181 | \$0 | \$5,347 | \$5,500 | \$5,500 | \$5,500 | \$5,500 | \$5,500 | \$5,500 | \$5,500 | \$5,500 |
| 45 Business Insurance | \$19,624 | \$32,309 | \$23,672 | \$24,382 | \$25,114 | \$25,867 | \$26,643 | \$27,442 | \$28,266 | \$29,114 | \$29,987 |
| 46 Professional Services | \$23,709 | \$32,654 | \$15,378 | \$15,500 | \$15,500 | \$15,500 | \$15,500 | \$15,500 | \$15,500 | \$15,500 | \$15,500 |
| 47 Office Services | \$16,294 | \$15,345 | \$16,299 | \$16,625 | \$16,957 | \$17,643 | \$17,995 | \$18,355 | \$18,722 | \$19,097 | \$19,479 |
| 48 Vehicle Operation | \$355 | \$822 | \$243 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 |
| 49 Advertising/Promotion | \$516 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 50 Special Events | \$129 | \$0 | \$229 | \$2,000 | \$2,000 | \$2,000 | \$2,000 | \$2,000 | \$2,000 | \$2,000 | \$2,000 |
| 51 Out of Town Travel | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 52 Local Travel | \$162 | \$42 | \$149 | \$165 | \$165 | \$165 | \$165 | \$165 | \$165 | \$165 | \$165 |

| | A | B | C | D | E | F | G | H | I | J | K | L | M |
|----|--------------------------------------|-------------|------------|------------|-----------|-----------|-----------|-----------|-----------|------------|------------|-----------|---------|
| | With mortgage interest at 9% maximum | | | | | | | | | | | | |
| 1 | MATA Community Media | | | | | | | | | | | | |
| 2 | Financial Analysis by | | | | | | | | | | | | |
| 3 | Office of the Comptroller | | | | | | | | | | | | |
| 4 | DRAFT | | | | | | | | | | | | |
| 5 | | Per | Per | Per | | | | | | | | | |
| | | MATA | MATA | MATA | Yr 2005 | Yr 2006 | Yr 2007 | Yr 2008 | Yr 2009 | Yr 2010 | Yr 2011 | Yr 2012 | Yr 2013 |
| | | Yr 2002 | Yr 2003 | Yr 2004 | | | | | | | | | |
| 53 | Board Expense | \$330 | \$205 | \$133 | \$500 | \$500 | \$500 | \$500 | \$500 | \$500 | \$500 | \$500 | \$500 |
| 54 | Misc Personnel | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 |
| 55 | Computer Supplies | \$4,908 | \$3,960 | \$1,311 | \$2,000 | \$2,000 | \$2,000 | \$2,000 | \$2,000 | \$2,000 | \$2,000 | \$2,000 | \$2,000 |
| 56 | Subscriptions/Memberships | \$1,952 | \$1,929 | \$1,519 | \$2,000 | \$2,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 |
| 57 | Contingency-Administrative | \$1,373 | \$1,779 | \$3,017 | \$1,500 | \$1,500 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 |
| 58 | Contract | \$529 | \$263 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 59 | Equipment maint. Contracts | \$140 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 60 | Video Tape | \$5,509 | \$6,124 | \$3,891 | \$5,000 | \$6,680 | \$6,814 | \$8,950 | \$7,089 | \$7,231 | \$7,376 | \$7,523 | \$7,67 |
| 61 | Sets & Props | \$265 | \$0 | \$322 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 62 | Programming Supplies | \$2,005 | \$1,697 | \$1,507 | \$1,780 | \$1,816 | \$1,852 | \$1,889 | \$1,927 | \$1,965 | \$2,005 | \$2,045 | \$2,08 |
| 63 | Lighting Supplies | \$214 | \$438 | \$280 | \$500 | \$500 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,000 | \$1,00 |
| 64 | Contingency-Operations | \$10 | \$0 | \$37 | \$100 | \$100 | \$100 | \$100 | \$100 | \$100 | \$100 | \$100 | \$10 |
| 65 | Outside Repairs | \$389 | \$128 | \$0 | \$500 | \$500 | \$600 | \$600 | \$600 | \$600 | \$600 | \$600 | \$60 |
| 66 | Spare Parts | \$1,338 | \$1,188 | \$377 | \$1,000 | \$1,000 | \$1,600 | \$2,000 | \$1,600 | \$2,000 | \$1,600 | \$2,000 | \$1,60 |
| 67 | Engineering Supplies | \$2,150 | \$885 | \$488 | \$1,000 | \$1,000 | \$1,500 | \$1,500 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 68 | Contingency Engineering | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 69 | Staff Training | \$141 | \$1,490 | \$166 | \$500 | \$500 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 70 | Board/Staff Activities | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 71 | Grant Expense | \$7,350 | \$5,696 | \$975 | \$700 | \$700 | \$700 | \$700 | \$700 | \$700 | \$700 | \$700 | \$70 |
| 72 | Inkind - Expense | \$0 | \$0 | \$19,716 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 73 | Ops Expense Subtotal | \$316,583 | \$275,511 | \$239,016 | \$204,423 | \$194,991 | \$203,813 | \$207,866 | \$208,170 | \$215,136 | \$218,510 | \$221,345 | \$223,4 |
| 74 | Expense Total | \$761,364 | \$680,678 | \$634,925 | \$614,023 | \$609,753 | \$624,726 | \$635,021 | \$641,662 | \$655,061 | \$664,962 | \$674,424 | \$683,2 |
| 75 | | | | | | | | | | | | | |
| 76 | Net Income (Loss) | (\$106,567) | (\$45,177) | (\$27,141) | \$19,277 | \$61,409 | \$59,358 | (\$9,898) | (\$6,784) | (\$18,884) | (\$11,514) | \$2,363 | \$8,0 |
| 77 | Annual Deficit reduction | | (\$61,389) | (\$18,037) | | | | | | | | | |
| 78 | | | | | | | | | | | | | |
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| 89 | | | | | | | | | | | | | |

500,000 Restructuring

| | Income | Expense | Gap |
|------|---------------|---------------|-----------------|
| 2002 | \$ 654,737.00 | \$ 761,304.00 | \$ (106,567.00) |
| 2003 | \$ 635,501.00 | \$ 680,678.00 | \$ (45,177.00) |
| | Income | Expense | |
| 2004 | \$ 607,785.00 | \$ 634,925.00 | \$ (27,140.00) |
| 2005 | \$ 633,300.00 | \$ 614,023.00 | \$ 19,277.00 |
| 2006 | \$ 671,162.00 | \$ 609,753.00 | \$ 61,409.00 |
| 2007 | \$ 684,083.00 | \$ 624,725.00 | \$ 59,358.00 |
| 2008 | \$ 625,123.00 | \$ 635,021.00 | \$ (9,898.00) |
| 2009 | \$ 634,878.00 | \$ 641,662.00 | \$ (6,784.00) |
| 2010 | \$ 636,176.00 | \$ 655,061.00 | \$ (18,885.00) |
| 2011 | \$ 653,448.00 | \$ 664,962.00 | \$ (11,514.00) |
| 2012 | \$ 676,787.00 | \$ 674,424.00 | \$ 2,363.00 |
| 2013 | \$ 691,293.00 | \$ 683,266.00 | \$ 8,027.00 |
| 2014 | \$ 712,080.00 | \$ 693,096.00 | \$ 18,984.00 |
| 2015 | \$ 734,270.00 | \$ 702,317.00 | \$ 31,953.00 |
| 2016 | \$ 752,999.00 | \$ 712,535.00 | \$ 40,464.00 |

MATA \$500,000 Restructuring - 9% max interest rate

